# $5^{\rm th} \; A {\rm NNUAL}$

# GAS & POWER INSTITUTE

Earn up to 10.00 Hours of Credit Including 2.00 Hours of Ethics Credit

Specialization Requested for Oil, Gas & Mineral Law and Administrative Law



September 28-29, 2006 Doubletree Hotel Houston Downtown Houston, Texas

## $S_{PONSORS}$

Fulbright & Jaworski L.L.P. Haynes and Boone, LLP Jackson Walker L.L.P.

## 5TH ANNUAL GAS & POWER INSTITUTE

#### September 28-29, 2006 • Doubletree Hotel Houston Downtown • Houston, Texas

#### Earn up to 10.00 Hours of Credit Including 2.00 Hours of Ethics Credit

THURSDAY MORNING—SEPT. 28, 2006	

8:00 a.m.	<b>Registration Opens</b>

Includes continental breakfast.

8:30 a.m.	Welcoming Remarks

#### 8:45 a.m.

#### Regulatory, Part I: Federal Legislative and Regulatory Update—Gas and Electric Power

Discussion of recent federal legislative actions and regulatory initiatives impacting the natural gas and electric power businesses.

Jeffrey D. "Dan" Watkiss, Washington, D.C.

#### 9:15 a.m.

1.00 hr

.50 hr

#### Regulatory, Part II: Electric Power, Part I: **FERC Market Initiatives**

#### Market-Based Rate Standards for Wholesale Sellers of Electric Power

Discussion of principles underlying FERC regulation of market-based rates; proposed FERC rulemaking in Docket No. RM04-7-000 on current and proposed standards for granting market-based rates; market power analysis; impact on wholesale electric power business.

David T. Doot, Hartford, CT

#### Preventing Market Manipulation

Discussion of FERC Order 670 and market behavior rules; CFTC anti-market manipulation rules; how to comply; reporting; monitoring; penalties.

C. Baird Brown, Philadelphia, PA Patrick R. Gillard, Philadelphia, PA

10:15 a.m.	Break
10.15 u.m.	DIEUK

### 10:30 a.m.

#### Regulatory, Part III: Electric Power, Part II: Legislative and Regulatory Developments in Electric Power Markets in Texas

Discussion of ERCOT wholesale market design; market power, resource adequacy and data disclosure; the Independent Market Monitor; new rules for the Provider of Last Resort; Competitive Renewable Energy Zones; integration of Entergy Texas into ERCOT.

Marianne Carroll, Austin, TX

#### 11:00 a.m.

#### Electric Power, Part III: Deregulated Energy Markets, Part I: Wholesale Electric Power **Transactions in Restructured ERCOT**

Discussion of changes in products, other effects of ERCOT restructuring on wholesale electric power transactions.

Diana M. Liebmann, San Antonio, TX

#### 11:30 a.m.

#### Ethics. Part I: Ethical Considerations for Lawyers in Connection with Sworn Filings with Regulatory Agencies

Discussion of due diligence and other responsibilities of in-house and outside counsel in connection with sworn regulatory filings, including ethical considerations.

Drew J. Fossum, Houston, TX

#### THURSDAY AFTERNOON

#### LUNCHEON PRESENTATION

12:00 p.m. Pick Up Box Lunch

Included in conference registration fee.

#### 12:15 p.m.

#### **Toward an Energy Ethic**

Americans consume energy conspicuously, but many oppose energy development passionately, often without full appreciation of how consumption choices inexorably demand more development. This presentation proposes principles that might undergird an "energy ethic" in the U.S. that could achieve a balance of the needs for energy development, environmental protection, and preservation of the wilderness for the years ahead.

L. Poe Leggette, Washington, D.C.

#### 1:30 p.m.

.50 hr

.75 hr ethics

#### Ethics, Part II: Communications Among Lawyers and Accountants-Maintaining the Privilege

Discussion of current issues affecting communications among lawyers and auditors, including effect of Sarbanes-Oxley Act on lawyer letters regarding loss contingencies and other auditor requests for information, attorney client privilege waiver issues, third party confirmations, and stock option grants.

Byron F. Egan, Dallas, TX

#### Lessons Learned from the Hurricanes: A Panel Discussion

Force Majeure in Physical and Financial Transactions William D. Wood, Houston, TX

Alternative or "Fall Back" Pricing Issues

Kelly Funderburk, Houston, TX

Insurance Coverage and Contractual Indemnities

Break

Vincent E. Morgan, Houston, TX

#### 3:15 p.m.

#### 3:30 p.m.

2:15 p.m.

#### .50 hr

1.00 hr

#### Litigation: Planning and Responding to the Next Disaster—A Litigator's Perspective

Successfully responding to disasters presents unique and formidable challenges. Actions taken without consideration of possible litigation implications can result in the loss of key evidence or, worse yet, generate powerful ammunition that can inflame the situation, increase litigation risks, and enhance the potential for substantial damage awards. The presentation will address what to do when you get the call, including avoiding litigation "hot button" issues, media strategy, preservation of physical evidence, government investigations, responding to damage claims, and anticipation of possible criminal issues.

Morgan L. Copeland, Jr., Houston, TX

#### 4:00 p.m.

#### Natural Gas, Part I: Gas Storage—A Primer

Discussion of why and how gas is stored; uses of gas storage; regulatory structure and permitting process in Texas; principle provisions of gas storage agreements.

James E. Mann, Austin, TX

#### 4:30 p.m.

#### .50 hr

.50 hr

#### Natural Gas, Part II: Gas Quality and Interchangeability

Discussion of FERC activities regarding hydrocarbon dewpoint; interchangeability of gas from LNG with domestically produced gas; other common quality issues and common contractual solutions.

Michael L. Pate, Tulsa, OK

5:00 p.m. Adjourn

• • Phone: 512-475-6700 Fax: 512-475-6876 Web: www.utcle.org

.50 hr

.50 hr

.50 hr ethics

FRIDAY MO	RNING-SI	EPT. 29	2006
-----------	----------	---------	------

8:45 a.m.	.00 h
Bankruptcy Update: A Panel Discussion	on
Recent Amendments to Bankruptcy Code Bruce J. Ruzinsky, Houston, TX	
In-House Bankruptcy Case Management Marty Jo Rogers, Houston, TX	
<b>Recent Significant Bankruptcy Cases</b> Patti Prewitt, Houston, TX	
9:45 a.m. Break	
10:00 a.m75 hr e	ethics

.75 hr ethics

#### Ethics, Part III: The Ethics of Negotiation

Discussion of ethical dilemmas lawyers face when advocating positions on behalf of clients. When does "bluffing" become an act susceptible to professional censure? Are there ethical differences between telling a lie and withholding the truth? Who between the client and the lawyer controls the content or the means of advocacy?

Lawrence L. Foust, San Francisco, CA

#### 10:45 a.m.

.50 hr

#### Renewable Energy, Part I: An Overview of **Renewable Energy Alternatives**

Discussion of various types of renewable energy, commercial viability, and status of development.

Val R. Jensen, San Francisco, CA

#### 11:15 a.m.

.50 hr

#### Renewable Energy, Part II: Deregulated Energy Markets, Part II: Trading Renewable Energy Certificates-A Developing Market

Discussion of evolving market for renewable energy certificates, or "green tags", and efforts at developing standard contracts and trading practices.

Jeremy D. Weinstein, Walnut Creek, CA

1	1:45	a.m.
---	------	------

.50 hr

#### Deregulated Energy Markets, Part III: **Recent Developments in Commodity** Trading Documentation

Discussion of changes to NAESB form of gas sales agreement; use of ISDA gas, power, and coal annexes.

Lauren Teigland-Hunt, New York, NY

Adjourn

## **Online Courses from UT Law**

www.utcle.org

REGISTRATI	ON FOR GP06
Mail this registration form to:	aur Atta CD0/
The University of Texas School of L P.O. Box 7759, Austin, TX 78713-77.	
or fax a copy to: (512) 475-6876	
PLEASE PRINT CLEARLY	
Bar Card#	□ State: □ N/A
CPA#	🖸 State: 🗖 N/A
Name [ Mr. / Ms. ]	
Firm	
Address	
City	State Zip
Telephone	Fax
E-mail Address	
Assistant's Email (optional)	
Invoices, confirmatio	ons and receipts are emailed to these addresses.
REGISTRATION Includes Course Binder and Thursday I	Box Lunch Presentation
Early Registration Fee due by W	Ved., Sept. 20, 2006
Registration Fee after Wea	d., Sept. 20, 2006
CONFERENCE PUBLICATIONS AND ME Allow 2–4 weeks from conference date	
Note: Conference registration includes	\$175.00
, ,	on or purchase of Course Binder or Audio CD)
In-House CLE: Bring the conference in- Allow 2–4 weeks from conference date	
In-House CLE for 2—includes Au	dio CD Set and Course Binder
Add participants (includes Con	urse Binder) for \$200 each \$
	TOTAL ENCLOSED
METHOD OF PAYMENT	
Check (make checks payable to: The	
VISA or Mastercard	(sorry, no AMEX or Discover)
Card #	
x	

Exp. Date (mm/yy)

Authorized Signature

#### HOUSTON September 28-29, 2006 **CONFERENCE LOCATION**



**Doubletree Hotel** Houston Downtown 400 Dallas Street Houston, TX 77002 713-759-0202

Special Rate \$149 (subject to availability) good through August 28, 2006

Thursday \$10 self-parking Friday \$5 self-parking

**KEY DATES** 

**Registration & Cancellation** 

Sept. 20, 2006-5 p.m. last day for early registration add \$50 for registrations received after this time

> Sept. 22, 2006-5 p.m. last day for full refund

Sept. 25, 2006-5 p.m. last day for partial refunds \$50 processing fee applied

Sept. 28, 2006-8:45 a.m. conference begins

#### This course has been approved for Minimum Continuing Legal Education credit by the State Bar of Texas Committee on MCLE in the amount of 10.00 hours, of which 2.00 credit hours will apply to legal ethics/professional responsibility credit.

CONFERENCE FACULTY

C. BAIRD BROWN Ballard Spahr Andrews & Ingersoll, LLP Philadelphia, PA

MARIANNE CARROLL Brown McCarroll, L.L.P. Austin, TX

MORGAN L. COPELAND, JR. Vinson & Elkins LLP Houston, TX

DAVID T. DOOT Day, Berry & Howard LLP Hartford, CT

BYRON F FGAN Jackson Walker L.L.P. Dallas, TX

DREW J. FOSSUM Panhandle Energy Houston, TX

LAWRENCE L. FOUST San Francisco, CA

KELLY FUNDERBURK Merrill Lynch Commodities, Inc. Houston, TX

#### PLANNING COMMITTEE

MICHAEL P. PEARSON Chair and Presiding Officer Houston, TX

JAY G. MARTIN Co-Chair and Presiding Officer Houston, TX

PAUL W. CHUNG Houston, TX

CLARE H. DOYLE Houston, TX

MICHAEL J. ESPOSITO Austin, TX

PATRICK R. GILLARD Ballard Spahr Andrews & Ingersoll, LLP Philadelphia, PA

VAL R. JENSEN **ICF** International San Francisco, CA

L. POE LEGGETTE Fulbright & Jaworski L.L.P. Washington, D.C.

DIANA M. LIEBMANN Haynes and Boone LLP San Antonio, TX

JAMES E. MANN Clark, Thomas & Winters, A Professional Corporation Austin, TX

VINCENT F. MORGAN Pillsbury Winthrop Shaw Pittman LLP Houston, TX

MICHAEL L. PATE GableGotwals Tulsa, OK

PATTI PREWITT Locke Liddell & Sapp LLP Houston, TX

**KELLY FUNDERBURK** Houston, TX

LISA A. HERRMANN Houston, TX

NORMA ROSNER IACOVO Arlington, TX

KATHLEEN C. LAKE Houston, TX

HOLLIS L. LEVY Austin, TX

DIANA M. LIEBMANN San Antonio, TX

MARTY JO ROGERS Dynegy Inc. Houston TX

BRUCE J. RUZINSKY Jackson Walker L.L.P. Houston, TX

LAUREN TEIGLAND-HUNT Teigland-Hunt & Associates LLP New York, NY

JEFFREY D. "DAN" WATKISS Bracewell & Giuliani LLP Washington, D.C.

JEREMY D. WEINSTEIN Walnut Creek, CA

WILLIAM D. WOOD Fulbright & Jaworski L.L.P. Houston, TX



JOSEPH NAYLOR Dallas, TX

MICHAEL L. PATE Tulsa, OK

MARTY JO ROGERS Houston, TX

MARK SNELL Houston, TX

PAUL E. VRANA Houston, TX

SARAH B. WOLFE Houston, TX

GAS & POWER INSTITUTE September 28-29, 2006 Doubletree Hotel Houston Downtown • Houston, Texas

NON-PROFIT-ORG U.S. Postage Paid The University of Texas School of Law

E-mail us at utcle@law.utexas.edu or call us at 512-475-6700 for more information

THE UNIVERSITY OF TEXAS AT AUSTIN

THE UNIVERSITY OF TEXAS SCHOOL OF LAW P.O. Box 7759 • Austin, TX 78713-7759

This program is not printed or mailed at state expense.