

PRESENTED BY THE UNIVERSITY OF TEXAS SCHOOL OF LAW
THE OIL, GAS AND ENERGY RESOURCES LAW SECTION OF THE STATE BAR OF TEXAS
AND THE ENERGY BAR ASSOCIATION

6th ANNUAL
GAS & POWER INSTITUTE

Earn up to 10.00 Hours of Credit Including 1.75 Hours of Ethics Credit
Specialization Requested for Oil, Gas & Mineral Law and Administrative Law



*Featuring the Honorable Julie Caruthers Parsley,
Commissioner of the Public Utility Commission of Texas, and
A. Andrew Gallo of the Electric Reliability Council of Texas (ERCOT)*

September 27-28, 2007
Doubletree Hotel Houston Downtown
Houston, Texas

SPONSORS

Fulbright & Jaworski L.L.P.
Haynes and Boone, LLP
Jackson Walker L.L.P.
King & Spalding LLP

6TH ANNUAL
GAS & POWER INSTITUTE

September 27-28, 2007 • Doubletree Hotel Houston Downtown • Houston, Texas

Earn up to 10.00 Hours of Credit Including 1.75 Hours of Ethics Credit

THURSDAY MORNING

Presiding Officer:
Michael P. Pearson, Houston, TX

8:00 a.m. Registration Opens

Includes continental breakfast.

8:30 a.m. Welcoming Remarks

8:45 a.m. .50 hr

Regulatory, Part I: Electric Power, Part I: Change Comes to the Texas Electric Markets—An Update on Legislative and Regulatory Developments in the Electric Power Markets in Texas

Discussion of transition to wholesale nodal market design, including impetus behind the change, impact on market participants, registration requirements, trading in the day-ahead market, locational marginal pricing, and congestion revenue rights; other key contested proceedings and major wholesale and retail market rulemakings.

Kathleen M. LaValle, Dallas, TX

9:15 a.m. .50 hr

Regulatory, Part II: Electric Power, Part II: Change Comes to the Texas Electric Markets—The Development of the ERCOT Regional Entity and the New NERC Reliability Standards

Discussion of ongoing developments and impacts on ERCOT market participants.

A. Andrew Gallo, Austin, TX

9:45 a.m. .50 hr

Regulatory, Part III: Electric Power, Part III: Change Comes to the Texas Electric Markets—Competitive Renewable Energy Zones

Discussion of the Texas PUC's CREZ Designation Order, the next steps in the CREZ proceeding, and the impact on the construction of electric transmission in Texas.

Diana M. Liebmann, San Antonio, TX

10:15 a.m. Break

10:30 a.m. .50 hr

Regulatory, Part IV: Recent Legislative, Regulatory, and Judicial Developments Affecting the Gas and Electric Power Industries

Discussion of recent federal legislative actions and regulatory initiatives impacting the natural gas and electric power industries, including recent rulings; pending NOPRs and NOLs; enforcement actions; status of *Snohomish* case.

Howard H. Shafferman, Washington, DC

11:00 a.m. .50 hr

Electric Power, Part IV: Selected Electric Power Generation Issues

Discussion of FERC decisions not requiring transmission providers to compensate generators for reactive power; issues related to FERC's station power policy.

Gretchen Schott, Houston, TX

11:30 a.m. .50 hr

Electric Power, Part V: The Future of Nuclear Power in the United States

Discussion of positive and negative factors impacting the renewed development of nuclear power in the United States.

Gerald Garfield, Hartford, CT

THURSDAY AFTERNOON

Presiding Officer:
Michael P. Pearson, Houston, TX

LUNCHEON PRESENTATION

12:00 p.m. Pick Up Box Lunch

Included in conference registration.

12:15 p.m. .50 hr

Update from the Public Utility Commission of Texas

Hon. Julie Caruthers Parsley, Austin, TX

1:30 p.m. 1.00 hr including

Ethics, Part I: Compliance and Enforcement—Turning Up the Regulatory Heat—A Panel Discussion

The panel discusses the current enforcement policies and efforts of the SEC, with a focus on Sarbanes Oxley Act, the FERC's Office of Enforcement, and the Department of Justice.

Michael A. Battle, Washington, DC
Harold F. Degenhardt, Dallas, TX
Peggy A. Heeg, Houston, TX

2:30 p.m. .75 hr

Energy Markets, Part I: A Primer on the Federal Regulation of Derivatives

Discussion of Commodity Exchange Act; jurisdiction of Commodity Futures Trading Commission; CFTC enforcement activities.

Geoffrey F. Aronow, Washington, DC

3:15 p.m. Break

3:30 p.m. .50 hr

Energy Markets, Part II: The Myth of "Deregulated Gas Sales"—Federal Regulation of Gas Marketers

Discussion of blanket certificate conditions; breaking the first sale chain; recent FERC audits of gas marketers; tying issues; market manipulation rules; proposed market transparency reporting requirements.

Kathleen C. Lake, Houston, TX

4:00 p.m. .50 hr

Natural Gas, Part I: Update on the Regulation of Intrastate Pipelines and Gas Gatherers in Texas

Discussion of FERC's jurisdiction over intrastate pipelines under NGPA Section 311; recent Texas legislation; gatherer's code of conduct; tariff issues; filing and reporting requirements.

Amy Baird, Houston, TX

4:30 p.m. .50 hr

Natural Gas, Part II: The Gathering Exemption under the Natural Gas Act

Discussion of the exemption from FERC jurisdiction of gas gathering under Section 1(c) of the Natural Gas Act; evolution of FERC's gathering tests; MMS jurisdiction over gathering on the Outer Continental Shelf.

Michelle T. Boudreaux, Houston, TX

FRIDAY MORNING

Presiding Officer:

Michael P. Pearson, Houston, TX

8:30 a.m. .50 hr

Natural Gas, Part III: A Primer on Capacity Release

Discussion of FERC's capacity release program; FERC decisions relating to "shipper must have title" rule; pending FERC NOI relating to capacity release.

Janice E. Rogers, Bellaire, TX

9:00 a.m. .75 hr

Natural Gas, Part IV: FERC's Landmark Decision on Gas Quality and Interchangeability—Will It Have a Chilling Effect on U.S. LNG Imports?

Discussion of FERC's decision in *AES Ocean Express v. Florida Gas Transmission* and possible impact on the business of importing LNG into the United States.

Tania S. Perez, New York, NY

9:45 a.m. .75 hr

Alternative Energy, Part I: Biofuels and Other Clean Energy Developments in Texas

Discussion of biodiesel; ethanol; coal-to-liquids; gasification of coal, petroleum coke, and biomass.

Chris B. Pepper, Austin, TX

10:30 a.m. Break

10:45 a.m. .75 hr ethics

Ethics, Part II: Privacy and Professional Responsibility: Eavesdropping, Recordings, and Confidentiality

The new Dean and Executive Director of the Texas Center for Legal Ethics and Professionalism discusses new rules and opinions on the subject of privacy and ethics, including the tape recording of conversations.

William J. Chriss, Austin, TX

11:30 a.m. .50 hr

Energy Markets, Part III: Contracting Perils—When Market Rules Change, Can Your Contract Cope?

Discussion of necessity of anticipating changes in market rules and how to address such future changes in long term commodity contracts.

Norma Rosner Iacovo, Arlington, TX

12:00 p.m. Adjourn

Online Courses from UT Law

www.utcle.org

REGISTRATION FOR GP07

Mail this registration form to:

The University of Texas School of Law, Attn. GP07

P.O. Box 7759, Austin, TX 78713-7759 or fax a copy to: (512) 475-6876

Online registration available at www.utcle.org

PLEASE PRINT CLEARLY

Bar Card# _____ ☐ State: _____ ☐ N/A

CPA# _____ ☐ State: _____ ☐ N/A

Name [Mr. / Ms.] _____

Firm _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Fax _____

E-mail Address _____

Assistant's Email (optional) _____

Invoices, confirmations and receipts are emailed to these addresses.

REGISTRATION

Includes Course Binder and Thursday Box Lunch Presentation

☐ Early Registration Fee due by Wed., Sept. 19, 2007..... \$350.00

☐ Registration Fee after Wed., Sept. 19, 2007 \$400.00

CONFERENCE PUBLICATIONS AND MEDIA

Allow 2-4 weeks from conference date for delivery.

☐ Course Binder \$200.00

Note: Conference registration includes Course Binder.

☐ Audio CD Set \$175.00

☐ eBinder on CD (PDF format) \$200.00/\$50.00
(\$200 purchased alone, \$50 with registration or purchase of Course Binder or Audio CD)

In-House CLE: Bring the conference in-house and learn at your convenience.

Allow 2-4 weeks from conference date for delivery.

☐ In-House CLE for 2—including Audio CD Set and Course Binder \$750.00

_____ Add participants (includes Course Binder) for \$200 each \$ _____

TOTAL ENCLOSED \$ _____

METHOD OF PAYMENT

☐ Check (make checks payable to: The University of Texas at Austin)

☐ VISA or ☐ Mastercard (sorry, no AMEX or Discover)

Card # - - -

X

Authorized Signature

/
Exp. Date (mm/yy)

HOUSTON

September 27-28, 2007

CONFERENCE LOCATION



Doubletree Hotel Houston Downtown

400 Dallas Street
Houston, TX 77002
713-759-0202

Special Rate \$155

good through August 29, 2007
(subject to availability)

Parking: Valet Only, Visitor: \$10,
Overnight: \$22 (subject to change)

KEY DATES

Registration & Cancellation

Sept. 19, 2007-5 p.m.

last day for early registration
add \$50 for registrations
received after this time

Sept. 21, 2007-5 p.m.

last day for full refund

Sept. 24, 2007-5 p.m.

last day for partial refunds
\$50 processing fee applied

Sept. 27, 2007-8:30 a.m.

conference begins

MCLE

This course has been approved for MCLE credit by the State Bar of Texas Committee on MCLE in the amount of 10.00 hrs, of which 1.75 credit hrs will apply to legal ethics/professional responsibility. The UT School of Law is a State Bar of CA approved MCLE provider (#1944).

CONFERENCE FACULTY

GEOFFREY F. ARONOW
Heller Ehrman LLP
Washington, DC

AMY BAIRD
Lemle & Kelleher, L.L.P.
Houston, TX

MICHAEL A. BATTLE
Fulbright & Jaworski L.L.P.
Washington, DC

MICHELLE T. BOUDREAU
Vinson & Elkins L.L.P.
Houston, TX

WILLIAM J. CHRISS
Texas Center for Legal Ethics and
Professionalism
Austin, TX

HAROLD F. DEGENHARDT
Fulbright & Jaworski L.L.P.
Dallas, TX

A. ANDREW GALLO
Electric Reliability Council of Texas, Inc.
Austin, TX

GERALD GARFIELD
Day Pitney LLP
Hartford, CT

PEGGY A. HEEG
Fulbright & Jaworski L.L.P.
Houston, TX

NORMA ROSNER IACOVO
Tenaska Power Services
Arlington, TX

KATHLEEN C. LAKE
Vinson & Elkins L.L.P.
Houston, TX

KATHLEEN M. LAVALLE
Jackson Walker L.L.P.
Dallas, TX

DIANA M. LIEBMANN
Haynes and Boone, LLP
San Antonio, TX

HON. JULIE CARUTHERS PARSLEY
Public Utility Commission
Austin, TX

CHRIS B. PEPPER
Jackson Walker L.L.P.
Austin, TX

TANIA S. PEREZ
King & Spalding LLP
New York, NY

JANICE E. ROGERS
Chevron Pipe Line Company
Bellaire, TX

GRETCHEN SCHOTT
Reliant Energy, Inc.
Houston, TX

HOWARD H. SHAFFERMAN
Ballard Spahr Andrews & Ingersoll, L.L.P.
Washington, DC

PLANNING COMMITTEE

MICHAEL P. PEARSON - CHAIR
Jackson Walker L.L.P.
Houston, TX

PAUL W. CHUNG
Targa Resources, Inc.
Houston, TX

KENNETH S. CULOTTA
King & Spalding LLP
Houston, TX

SHONNIE DANIEL
Calpine Corporation
Houston, TX

CLARE H. DOYLE
Reliant Resources, Inc.
Houston, TX

ROBERT D. EICKENROHT
Haynes and Boone, LLP
Houston, TX

KELLY FUNDERBURK
Merrill Lynch Commodities, Inc.
Houston, TX

NORMA ROSNER IACOVO
Tenaska Power Services
Arlington, TX

KATHLEEN C. LAKE
Vinson & Elkins L.L.P.
Houston, TX

HOLLIS L. LEVY
The University of Texas School of Law
Austin, TX

DIANA M. LIEBMANN
Haynes and Boone, LLP
San Antonio, TX

MARTY J. ROGERS
Dynergy Inc.
Houston, TX

PAUL E. VRANA
Jackson Walker L.L.P.
Houston, TX

SARAH B. WOLFE
Shell Trading Gas & Power
Houston, TX

UTCLE

THE UNIVERSITY OF TEXAS AT AUSTIN
THE UNIVERSITY OF TEXAS SCHOOL OF LAW
P.O. Box 7759 • Austin, TX 78713-7759

This program is not printed or mailed at state expense.

6TH Annual GAS & POWER INSTITUTE

September 27-28, 2007

Doubletree Hotel Houston Downtown • Houston, Texas

NON-PROFIT-ORG
U.S. Postage Paid
The University of
Texas
School of Law

E-mail us at

utcle@law.utexas.edu

or call us at

512-475-6700

for more information