UT Law CLE logo

2016 Nonprofit Organizations Compliance and Internal Review Workshop
January 13, 2016 • Four Seasons Hotel • Austin, TX

Wednesday Afternoon, Jan. 13, 2016

Presiding Officer:
Joyce Hellums, Ernst & Young LLP - Austin, TX

3:00 pm	**Registration Opens** Includes light refreshments.

CONCURRENT TRACKS

Private Foundations
Presiding Officer:
Joyce Hellums, Ernst & Young LLP - Austin, TX

3:55 pm	**Welcoming Remarks**
4:00 pm 0.75 hr	**Grant-Making: Process Issues for Private Foundations** Grant-making requires rigorous administrative processes to ensure effective impact, legal compliance, and financial accounting controls. Review the basics of grant-making processes and administration, including sourcing and the due diligence process, internal review and approvals, electronic signatures and other logistics, maintaining grant records, release of payments and other financial controls, and how good processes can help when grants go bad. Mia Hsu Burton, Michael & Susan Dell Foundation - Austin, TX Coleith Molstad, The Roy F. & Joann Cole Mitte Foundation - Austin, TX
4:45 pm 0.75 hr	**Chapter 42 Excise Taxes and UBIT** Explore the restrictions applicable to private foundations under Chapter 42 of the Internal Revenue Code, including the prohibition against self-dealing, investment restrictions, and the 5% payout requirement, as well as the unrelated business income tax as it applies to private foundations. This session has moved to 5:30 PM. Tyree Collier, Thompson & Knight LLP - Dallas, TX
5:30 pm 0.75 hr	**Form 990-PF: Clues to Interpret Significant Parts** Walk through a mock-up of a private foundation annual IRS return for clues to areas that need serious attention to avoid common mistakes. Consider appropriate depth of disclosures, strategies for correcting problems, annual compliance review, and steps to avoid penalties. This session has moved to 4:45 PM. Jody Blazek, Blazek & Vetterling - Houston, TX
6:15 pm	**Break**

Public Charities

Presiding Officer:
Stephanie K. Trinh, Texas Rio Grande Legal Aid - Austin, TX

3:55 pm	**Welcoming Remarks**
4:00 pm 0.75 hr	**The New World of Grant-Seeking** The grant-writing world has changed dramatically for nonprofit organizations. Grant-making organizations have shifted priorities, revised processes, and refocused their investments in unexpected ways. Grant-seekers are often caught off guard by these changes, with disastrous budgetary consequences. Consider grant-making trends, paying special attention to the increasingly rigorous requirements imposed on grant recipients. Ronnie Hagerty, Ph.D., United Way of Greater Houston - Houston, TX Bob Weiss, Carl B. and Florence E. King Foundation - Dallas, TX
4:45 pm 0.75 hr	**Selected Operational Issues for Public Charities** Using various case studies, reexamine certain operational issues applicable to public charities, including *ultra vires* activities, non-charitable activities, private benefit issues, intermediate sanctions, and UBIT. Jeffrey T. McClean, Fizer Beck - Houston, TX
5:30 pm 0.75 hr	**Form 990: Red Flags and Common Pitfalls** Learn how to put your best foot forward on Form 990 by being prepared, including what to look for, what to worry about, things to avoid, and mitigating risk through disclosure. Michaela J. Cromar, CliftonLarsonAllen LLP - Fort Worth, TX
6:15 pm	**Break**
6:30 pm 1.00 hr 0.50 hr ethics	**Assessing Governance Risk from the Board Perspective** Identify and analyze areas of risk that boards should consider, including responsibilities for understanding internal control, whistleblower procedures, financial reporting transparency, compensation policies, and other areas of financial risk. Rudolph R. Ramelli, Jones Walker LLP - New Orleans, LA Kay Walther, Blazek & Vetterling - Houston, TX
7:30 pm	**Adjourn**
	Welcome Reception (7:30 p.m. – 8:30 p.m.) Join us for a networking opportunity with faculty and colleagues. **Thank You to Our Sponsor** Frost Wealth Advisors