34th Annual Ernest E. Smith

OIL, GAS & MINERAL LAW INSTITUTE

Earn up to 7.25 Hours of Credit Including 1.00 Hour of Ethics Credit

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Specialization Approval for Oil, Gas & Mineral Law



Friday, April 4, 2008 Hilton Houston Post Oak Houston, TX Thursday, May 8, 2008 (Video Replay) Cityplace Conference Center Dallas, TX

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34TH ANNUAL ERNEST E. SMITH

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MORNING

8:00 a.m. Registration Opens

Includes continental breakfast.

8:30 a.m. Welcoming Remarks

8:45 a.m. 1.25 hr

Case Law Update

A review of recent decisions dealing with oil and gas leases, royalties, mineral conveyances, joint operating agreements, state regulation, and related topics.

Prof. Ernest E. Smith, Austin, TX

10:00 a.m. Break

10:15 a.m. .50 hr

What Are Surface Minerals and Why Oil and Gas Owners Should Care

A review of surface mineral reservations and the ownership of those minerals as between the surface or mineral estate including conflicting operations between oil and gas lessees and surface mineral lessees.

Bruce M. Kramer, Houston, TX Co-Author: J. Derrick Price, Austin, TX

10:45 a.m. .50 hr

Use of Title Examination Standards in Drafting Oil and Gas Title Opinions

An overview of oil and gas title examination standards and the use of those standards in drafting oil and gas title opinions.

George A. Snell III, Amarillo, TX

11:15 a.m. .50 hr ethics

Attorney-Client Privilege in the Oil and Gas Practice

A look at the scope and application of the attorneyclient privilege and related privileges/doctrines in situations frequently encountered in an oil and gas practice, offering practical tips for preserving and challenging the privilege, and a look at recent threats to the privilege of in-house counsel.

Mary Ann Joerres, Dallas, TX Steve Loden, Houston, TX Co-Author: David Ammons, Dallas, TX

AFTERNOON

LUNCHEON PRESENTATION

11:45 a.m. Pick up Box Lunch

Included in conference registration fee.

12:00 p.m. .50 hr

How To Take A Hard Look at ${\rm CO_2}$ Sequestration and Still Sleep at Night

 ${\rm CO_2}$ sequestration is an essential tool in the fight against catastrophic climate change. The necessary scale is huge, and the risks are many, but there are safe and effective ways to capture ${\rm CO_2}$ and sequester it in ecological formations.

Scott Anderson, Austin, TX

Co-Author: Thomas M. Weber, Austin, TX

12:30 p.m. Break

12:45 p.m. .50 hr

Surveying Issues Confronting the Landowner and Operator: A Primer

This session is intended to familiarize oil and gas practitioners with basic surveying principles and problems, and discuss some of the common legal issues that may confront oil and gas operators and lessors as a result of surveying errors and conflicts.

 $Matthew\ W.\ Baab,\ Austin,\ TX$

1:15 p.m. .50 hr

Surface Damage Acts and the Accommodation Doctrine

A review of recent trends in surface damage act legislation, surface use agreements, and the current status of the accommodation doctrine.

David Patton, Houston, TX

1:45 p.m. .50 hr ethics

Legal Malpractice/Technology

Moving oil patch technology to the courthouse and law office—what are the legal obligations?

Thomas H. Watkins, Austin, TX

2:15 p.m. .50 hr

Revisiting the Royalty Clause for the 21st Century

An overview of current gas marketing methods and analysis of whether revision of the typical gas roy-

alty clause is necessary or advisable given those circumstances.

Stuart C. Hollimon, Houston, TX

2:45 p.m. Break

3:00 p.m. .50 hr

Contractual Based Remedies in Oil and Gas Agreements

This presentation will address the remedies available for enforcement of provisions of a variety of oil and gas agreements, including remedies that typically are expressly provided for in the agreement and legal and equitable remedies that are available by operation of law in the absence of an express provision. It also will address drafting issues for practitioners involved in the negotiation of such agreements.

Guy S. Lipe, Houston, TX

3:30 p.m. .50 hr

Duties Owed by the Operator to ORRI and NPRI Interests

The duties owed by the executive rights owner and the operator to ORRI and NPRI interests.

J. Steven Stewart, Houston, TX

4:00 p.m. .50 hr

Use of Net Profit Interests in Financing Oil and Gas Transactions

Discussion of nature and legal characteristics of net profits interests; their treatment in bankruptcy and for income tax purposes; and their use as financing devices

Michael P. Pearson, Houston, TX

4:30 p.m. .50 hr

The Pool Case Five Years Later

Update on the impact of the Texas Supreme Court's decision in the *Pool* case five years later and the continued use of adverse possession doctrine in the oil and gas patch.

Elizabeth N. "Becky" Miller, Austin, TX Joe T. Sanders, Austin, TX

5:00 p.m. Adjourn

VIDEO REPLAY:

May 8, 2008 in Dallas, TX Earn full participatory credit

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ABOUT THE CONFERENCE

The University of Texas School of Law and the Oil, Gas and Energy Resources Law Section of the State Bar of Texas are proud to announce the 34th Annual Ernest E. Smith Oil, Gas and Mineral Law Institute. This longstanding institute again features a slate of outstanding speakers and varied topics in the oil, gas and mineral law area, anchored by the annual case law update provided by the program's namesake, Professor Ernest E. Smith. Like prior institutes, this year's program includes presentations covering traditional subjects, such as surface access issues (with an emphasis on surface damage acts and accommodation doctrine), adverse possession, surveying issues, and contractual based remedies in oil and gas agreements. Other speakers will focus on emerging trends in the oil and gas industry, including presentations about CO₂ sequestration, financing transactions utilizing net profit interests, and drafting royalty clauses in the context of current gas marketing arrangements. Ethics credit is available in two sessions of interest to all oil and gas practitioners regarding attorneyclient privilege issues encountered in oil and gas practice, and the legal obligations surrounding the use of oil field technology in the courtroom or law office. The entire program is topical and designed to be of interest to lawyers, landmen and other land and energy professionals.

The State Bar's oldest section, the Oil, Gas and Energy Resources Law Section has more than 2,400 members. It sponsors two major institutes each year, in addition to the Ernest E. Smith Institute, and publishes a quarterly section report containing a variety of updates and articles on energy law topics. Associate memberships are available to non-lawyers and non-Texas lawyers. Membership inquiries should be directed to Norma Rosner Iacovo, Vice-Chair and membership chair, at 817-462-1507.

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REGISTRATION - Includes Cou	ırse Binder and Box Lunch Presentatio	n
HOUSTON, FRIDAY, APRIL 4, 2	2008	
☐ Early Registration Fee d	ue by Wed. March 26, 2008	\$250.00
Registration Fee af	fter Wed. March 26, 2008	\$300.00
VIDEO REPLAY: DALLAS, THUR	SDAY, MAY 8, 2008	
☐ Early Registration Fee of	due by Wed. April 30, 2008	\$175.00
Registration Fee after Wed. April 30, 2008		\$225.00
CONFERENCE PUBLICATIONS Allow 2-4 weeks from Houston	AND MEDIA n conference date for delivery.	
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HOUSTON Friday, April 4, 2008



CONFERENCE LOCATION Hilton Houston Post Oak

2001 Post Oak Boulevard Houston, TX 77056 713-961-9300

Special Room Rate \$145 good through March 10, 2008 (subject to availability)

Parking: self-parking \$13; valet \$23 (subject to change)

KEY DATES

Registration & Cancellation

March 26, 2008–5 p.m.

last day for early registration
add \$50 for registrations
received after this time

March 28, 2008–5 p.m. *last day for full refund*

March 31, 2008–5 p.m. last day for partial refunds \$50 processing fee applied

Friday, April 4, 2008–8:45 a.m. conference begins

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This course has been approved for Minimum Continuing Legal Education credit by the State Bar of Texas Committee on MCLE in the amount of 7.25 hours, of which 1.00 credit hour will apply to legal ethics/professional responsibility credit. The University of Texas School of Law is a State Bar of California approved MCLE provider (#1944).

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DALLAS

VIDEO REPLAY Thursday, May 8, 2008



LOCATION

Cityplace Conference Center

2711 N Haskell Avenue Dallas, Texas 75204 214-515-5100

Self Parking: complimentary (subject to change)

KEY DATES

Registration & Cancellation

April 30, 2008–5 p.m.

last day for early registration
add \$50 for registrations
received after this time

May 2, 2008–5 p.m. *last day for full refund*

May 5, 2008–5 p.m.

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