UT LAW CLE Continuing Legal Education

43rd Annual Ernest E. Smith Oil, Gas and Mineral Law Institute
April 14, 2017 • Royal Sonesta Hotel Houston • Houston, TX
April 14, 2017 • Live Webcast
June 9, 2017 • Webcast Replay

Friday Morning, Apr. 14, 2017

Presiding Officer:
Michael D. Jones, Jones Gill LLP - Houston, TX

7:15 am In Houston Only	**Institute Registration Opens** Includes continental breakfast.
8:05 am	**Welcoming Remarks**
8:15 am 1.00 hr ethics	**Cybersecurity for Oil & Gas Attorneys: Understanding the Ethical and Legal Obligations** Explore the ethical and legal obligations of attorneys and law firms to protect client data and communications from the latest cybersecurity threats. Bart W. Huffman, Reed Smith LLP - Houston, TX Will R. Daugherty, Baker & Hostetler LLP - Houston, TX
9:15 am 1.25 hrs	**Case Law Update** Review recent decisions dealing with oil and gas leases, royalties, mineral conveyances, joint operating agreements, state regulation, and related topics. Ernest E. Smith, The University of Texas School of Law - Austin, TX
10:30 am	**Break**
10:45 am 0.50 hr	**Railroad Commission Update** Brian R. Sullivan, McElroy, Sullivan, Miller, Weber & Olmstead, L.L.P. - Austin, TX
11:15 am 0.75 hr	**Production In Paying Quantities (PPQ)** *BP v. Laddex*—the Texas Supreme Court revisits the doctrine it created. Charles "Skip" Watson, Davis, Gerald & Cremer - Austin, TX
12:00 pm In Houston Only	**Pick Up Lunch** Included in registration.

Friday Afternoon, Apr. 14, 2017

Presiding Officer:
Carroll G. Martin, Scott Douglass & McConnico LLP - Austin, TX

LUNCHEON PRESENTATION

	Thank You to Our Luncheon Sponsor Goldsmith, Bogisch & Chaires
12:20 pm 0.50 hr	**Gas Exports to Mexico** Fueling Mexico's evolving energy and power market from a commercial perspective. Matt Ray, Energy Transfer Partners, L.P. - Dallas, TX
12:50 pm	**Break**
1:05 pm 0.50 hr	**Quench My Thirst: Water Rights in the Context of Water Treatment Technologies** Peter E. Hosey, Jackson Walker LLP - San Antonio, TX
1:35 pm 0.75 hr	**Legal and Regulatory Issues in Light of Current Drilling Technology** Hear about allocation wells, production sharing agreements, field rules, and retained acreage clauses in the new horizontal drilling environment. Moderator: J. Robert Goldsmith Jr., Goldsmith, Bogisch & Chaires - Austin, TX Panelists: Gregory S. Mathews, Chevron USA INC. - Houston, TX John B. McFarland, Graves, Dougherty, Hearon & Moody - Austin, TX
2:20 pm 0.75 hr	**The Statute of Frauds and Typical Leasehold Documents** The statute of frauds applies to oil and gas leasehold contracts, and the failure to satisfy its requirements may render an agreement unenforceable. Examine how the statute might be applied to typical leasehold documents—retained acreage clauses, farmouts, and AMIs. W. Timothy George, McGinnis Lochridge - Austin, TX
3:05 pm	**Break**
3:15 pm 0.50 hr	**Fun New Ways for Density and Proration Rules to Bust Your Lease** Review and analyze three recent Texas cases affecting how “governmental authority” language in retained acreage clauses interacts with density and proration rules to determine how much acreage an oil and gas lessee may hold by production. Brandon Durrett, Dykema Cox Smith - San Antonio, TX
3:45 pm 0.50 hr	**Closing the Deal and Keeping the Taxman Waiting: Use of I.R.C. Section 1031 in Oil and Gas Acquisitions and Divestitures** Walk through a step-by-step guide to compliance with Section 1031 of the Internal Revenue Code to tie an asset disposition to a later acquisition of a replacement property as a tax-free exchange or to "park" an acquisition as a tax-free replacement property for assets subsequently disposed of.

	David G. Drumm, Carrington Coleman Sloman & Blumenthal LLP - Dallas, TX
4:15 pm 0.75 hr 0.25 hr ethics	**We're Not Out of the Woods Yet: Selected Issues for Consideration in an Economically Stressed Environment** Discuss the issues facing exploration and production companies and pipeline companies in the event of an operator or non-operator bankruptcy. Learn about the tools available under the AAPL Model Form Joint Operating Agreement to help alleviate some of these problems. Eric R. Goodman, Baker & Hostetler LLP - Cleveland, OH W. John English Jr., Baker & Hostetler LLP - Houston, TX
5:00 pm	**Adjourn**