

2009 Boot Camp: Fundamentals of Oil, Gas and Mineral Law
March 26, 2009 • Hyatt Regency • Houston, TX
May 20, 2009 • Dallas
June 4, 2009 • Midland

Day 1 Morning

Presiding Officers:

In Houston: **Michael P. Pearson**, Jackson Walker L.L.P. - Houston, TX

In Dallas: **Michael P. Pearson**, Jackson Walker L.L.P. - Houston, TX

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| 8:00 am In Houston Only | <p>Registration Opens</p> <p>Includes continental breakfast.</p> |
| 8:30 am In Houston Only | <p>Welcoming Remarks</p> <p>Michael P. Pearson, Jackson Walker L.L.P., Houston, TX</p> |
| 8:45 am In Houston Only 0.75 hr | <p>So You Want to Drill Your Own Oil Well? A Hands-On Oil and Gas Drilling Primer</p> <p>An overview of the process of finding oil and gas, and bringing it to the surface.</p> <p>Frank N. Cusimano III, Chevron U.S.A. Inc. - Houston, TX</p> |
| 9:30 am In Houston Only 0.75 hr | <p>The Rule of Capture, Correlative Rights, and Principles of Conservation</p> <p>Examine the effects of the Rule of Capture that has led to extensive regulation of oil and gas drilling and production by state and federal agencies. Discussion of well spacing, production limitations, pooling and unitization, and related environmental regulation. The procedures for establishing units under leases, by separate contract and through agency orders are outlined. Agency rules and regulations, rule-making and adjudication procedures are described, as well as judicial review of agency actions, including the concepts of collateral attack, exhaustion of administrative remedies, primary jurisdiction, and standards of deference. Also discussed are the effects of conservation regulation on leases and term interests.</p> <p>Patrick H. Martin, Louisiana State University Paul M. Hebert Law Center - Baton Rouge, LA</p> |
| 10:15 am In Houston Only | <p>Break</p> |
| 10:30 am In Houston Only 0.75 hr | <p>Interests in Oil and Gas</p> <p>A look at the types, characteristics, classification, and ownership issues.</p> <p>Laura H. Burney, Attorney at Law - San Antonio, TX</p> |
| 11:15 am In Houston Only 1.00 hr | <p>The Oil and Gas Lease, Part I: Classification, Scope of Grant, and Duration</p> <p>This presentation focuses on how an oil and gas lease is classified in law, and on the key clauses of the lease. Pooling and royalty clauses are covered in other sessions.</p> <p>Owen L. Anderson, University of Oklahoma College of Law - Norman, OK</p> |

Day 1 Afternoon

Presiding Officer:

In Houston: **Michael P. Pearson**, Jackson Walker L.L.P. - Houston, TX

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| 12:15 pm In Houston Only | Pick up Box Lunch Included in course registration. |
| 12:30 pm In Houston Only 0.50 hr | Luncheon Presentation: Texas Title Examination Standards—Introduction and Practical Exercises A look at the use of Title Examination Standards to address common defects, exceptions, and errors found in the chain of title to land; plus the language of the standards, times when they are applicable, and the commentary of applicable law for each standard. Included in the presentation are some practical examination exercises using actual instruments pulled from the public records. David H.O. Roth, Cox Smith Matthews Incorporated - San Antonio, TX |
| 1:00 pm In Houston Only | Break |
| 1:15 pm In Houston Only 0.75 hr | The Oil and Gas Lease, Part II: The Royalty Clause in an Oil and Gas Lease In Texas, the calculation of the royalty obligation created under an oil and gas lease is determined by looking at the specific language contained in the royalty clause. This session focuses on some of the principal phrases used to describe such obligations and how the Texas courts have interpreted them, and takes a look at how that same language has been interpreted differently in other jurisdictions. Finally, the impact of division and transfer orders are analyzed to see how such instruments may affect the royalty obligations contained in the lease. Bruce M. Kramer, Of Counsel, McGinnis, Lochridge, & Kilgore, L.L.P. - Houston, TX |
| 2:00 pm In Houston Only 0.75 hr | The Oil and Gas Lease, Part III: Implied Covenants An outline of the law of implied covenants, including duties imposed, standards applied, and remedies available. Elizabeth N. "Becky" Miller, Scott, Douglass & McConnico, L.L.P. - Austin, TX |
| 2:45 pm In Houston Only | Break |
| 3:00 pm In Houston Only 0.75 hr | Voluntary Pooling and Unitization This session covers (1) the typical pooling clause in an oil and gas lease which allows the lessee to combine acreage under one lease with acreage underlying adjacent tracts, and (2) the voluntary unitization statute in Texas under which the Railroad Commission approves fieldwide units which may combine acreage from hundreds of different tracts and landowners for the purpose of second recovery or repressuring. Jacqueline Lang Weaver, University of Houston Law Center - Houston, TX |

3:45 pm
In Houston Only
1.00 hr

Oil and Gas Conveyancing

This session describes the terms used to convey mineral and royalty interests and the issues that arise in drafting and interpreting these conveyances.

Laura H. Burney, Attorney at Law - San Antonio, TX

4:45 pm
In Houston Only
0.75 hr

The Joint Operating Agreement

In the oil and gas business, Joint Operating Agreements (JOAs) allow two or more oil and gas lease owners to cooperate and jointly participate in the benefits, risks, and the expense of gas and oil exploration. This session provides an overview of the important components of a JOA, completion of and additions to the form JOA, and issues that arise in the application of the JOA provisions to everyday exploration and production activities.

Allen D. Cummings, Law Offices of Allen D. Cummings - San Antonio, TX

5:30 pm
In Houston Only

Adjourn