

2010 Fundamentals of Oil, Gas and Mineral Law

April 8, 2010 • Hyatt Regency • Houston, TX

May 19, 2010 • Dallas

Day 1 Morning

Presiding Officer:

In Houston: **Frank N. Cusimano III**, Chevron North America Exploration and Production Company - Houston, TX

7:30 am In Houston Only	Registration Opens Includes continental breakfast.
8:20 am In Houston Only	Welcoming Remarks
8:30 am In Houston Only 1.00 hr	The Top 10 Things Your Mom Never Told You about Oil and Gas Leases Learn ten of the top current issues that lessors and lessees should consider when negotiating oil and gas leases. M.C. Cottingham Miles, Martin & Drought, P.C. - San Antonio, TX Katrina B. Mohrer, Person, Whitworth, Borchers & Morales, L.L.P. - Laredo, TX
9:30 am In Houston Only 0.75 hr	Surface Rights/Access v. Mineral Rights Over the past 75 years, the relationship between a severed mineral owner and the surface owner has undergone substantial change. This presentation analyzes both the historical antecedents and the present jurisprudence regarding the implied easement of surface use. Bruce M. Kramer, Of Counsel, McGinnis, Lochridge & Kilgore, L.L.P. - Houston, TX
10:15 am In Houston Only	Break
10:30 am In Houston Only 0.75 hr	Overview of Railroad Commission Regulations A look at what the Railroad Commission does and does not do. Brian R. Sullivan, McElroy, Sullivan & Miller, L.L.P. - Austin, TX
11:15 am In Houston Only 0.75 hr	The Farmout Agreement A review of the basic elements of a Farmout Agreement and a discussion of the key issues that should be addressed in drafting and negotiating a Farmout Agreement. Mark K. Boling, Southwestern Energy Company - Houston, TX

Day 1 Afternoon

Presiding Officer:

In Houston: **Frank N. Cusimano III**, Chevron North America Exploration and Production Company - Houston, TX

In Houston Only	Luncheon Presentation
12:00 pm In Houston Only	Pick up Box Lunch Included in course registration.
12:30 pm In Houston Only 0.50 hr	Better, Faster, Cheaper? Today's Drilling Environment This session covers the current drilling/operations environment as well as some of the new technologies that are driving today's oil and gas activities. Also covers the impact of new drilling and completion technology on the U.S. gas supply. Mark A. Houser, EnerVest, Ltd. - Houston, TX
1:00 pm In Houston Only	Break
1:15 pm In Houston Only 0.75 hr	Basic Oil and Gas Taxation Federal income tax issues encountered in common oil and gas transactions. R. Richard Coston, Fulbright & Jaworski L.L.P. - Houston, TX
2:00 pm In Houston Only 0.75 hr	Drilling Contracts and Master Service Agreements Risk allocation issues in drilling contracts and master service agreements are often the most difficult issues. This session provides a broad overview of the indemnity and insurance provisions and some of the important pitfalls. William W. Pugh III, Liskow & Lewis - Houston, TX
2:45 pm In Houston Only 0.75 hr	Basic Environmental Law for Oil and Gas Lawyers An overview of federal and state agency jurisdiction and the primary environmental law programs affecting oil field operations and cleanup in Texas, and drafting tips on how to avoid pitfalls when negotiating environmental provisions in contracts. Susan G. Zachos, Law Offices of Susan G. Zachos - Austin, TX
3:30 pm In Houston Only	Break
3:45 pm In Houston Only 0.50 hr	Division Orders The uses and abuses of the Division Order—neither a contract nor a conveyance, a shield but not a sword. Michael D. Jones, Jones Gill LLP - Houston, TX

4:15 pm In Houston Only 1.00 hr	<p>Issues in Marketing Production</p> <p>An overview of natural gas and crude oil marketing issues, including drafting principles for crude oil sales contracts, natural gas sales contracts and gas gathering agreements, and issues related to laws and regulations applicable to oil and gas marketing.</p> <p>Amy L. Hoff, Vinson & Elkins LLP - Houston, TX Kathleen C. Lake, Vinson & Elkins LLP - Houston, TX</p>
5:15 pm In Houston Only 0.50 hr	<p>Operator Duties to Non-Operators</p> <p>A review of the standard of conduct the operator owes non-operators, the relationship of the parties, and the effect of exculpatory language found in model forms.</p> <p>John S. Lowe, Southern Methodist University, Dedman School of Law - Dallas, TX</p>
5:45 pm In Houston Only	<p>Adjourn Fundamentals Primer</p>