

**2012 Fundamentals of Oil, Gas and Mineral Law**  
**March 29, 2012 • Hyatt Regency • Houston, TX**  
**May 10, 2012 • Dallas**

**Thursday Morning, Mar. 29, 2012**

**Presiding Officer:**

In Houston: **Monika Ehrman**, CERES Resource Partners, L.P. - Dallas, TX

7:30 am In Houston Only	<b>Registration Opens</b>  Includes continental breakfast.
8:20 am In Houston Only	<b>Welcoming Remarks</b>
8:30 am In Houston Only 1.00 hr	<b>The Top 10 Things Your Momma Never Told You about Oil and Gas Leases</b>  Learn ten of the current top issues that lessors and lessees should consider when negotiating oil and gas leases.  M.C. Cottingham Miles, Martin & Drought, P.C. - San Antonio, TX Katrina B. Mohrer, Person, Whitworth, Borchers & Morales, L.L.P. - Laredo, TX
9:30 am In Houston Only 0.75 hr	<b>Surface Rights/Access v. Mineral Rights</b>  Over the past 75 years, the relationship between a severed mineral owner and the surface owner has undergone substantial change. This presentation analyzes both the historical antecedents and the present jurisprudence regarding the implied easement of surface use.  Bruce M. Kramer, of Counsel, McGinnis, Lochridge & Kilgore, L.L.P. - Houston, TX
10:15 am In Houston Only	<b>Break</b>
10:30 am In Houston Only 0.75 hr	<b>Overview of Railroad Commission Regulations</b>  A look at what the Railroad Commission does and does not do.  Brian R. Sullivan, McElroy, Sullivan & Miller, L.L.P. - Austin, TX
11:15 am In Houston Only 0.75 hr	<b>The Farmout Agreement</b>  A review of the basic elements of a Farmout Agreement and a discussion of the key issues that should be addressed in drafting and negotiating a Farmout Agreement.  Mark K. Boling, Southwestern Energy Company - Houston, TX

**Thursday Afternoon, Mar. 29, 2012**

**Presiding Officer:**

In Houston: **Monika Ehrman**, CERES Resource Partners, L.P. - Dallas, TX

12:00 pm In Houston Only	<b>Break to Pick Up Box Lunch</b>  Included in Fundamentals registration.
In Houston Only	<b>Luncheon Presentation</b>
12:30 pm In Houston Only 0.50 hr	<b>Full Speed Ahead? Today's Drilling Environment and the Development of Maturing Shales in the U.S. Resource Market</b>  This session covers the current drilling/operations environment as well as some of the new technologies that are driving today's oil and gas activities. Also covered, the impact of new drilling and completion technology on the U.S. gas supply and the roles of maturing shales on the U.S. resource market.  Mark A. Houser, EnerVest, Ltd. - Houston, TX
1:00 pm In Houston Only	<b>Break</b>
1:15 pm In Houston Only 0.75 hr	<b>Solving Tax Issues in Oil and Gas Transactions</b>  A look at techniques that can be used to satisfy the business goals of oil and gas transactions without creating adverse tax consequences.  R. Richard Coston, Fulbright & Jaworski L.L.P. - Houston, TX Stephen A. Kuntz, Fulbright & Jaworski L.L.P. - Houston, TX Robert William Phillpott Jr., Fulbright & Jaworski L.L.P. - Houston, TX
2:00 pm In Houston Only 0.75 hr	<b>Drilling Contracts and Master Service Agreements</b>  Risk allocation issues in drilling contracts and master service agreements are often the most difficult issues. This session provides a broad overview of the indemnity and insurance provisions and some of the important pitfalls.  William W. Pugh III, Liskow & Lewis, APLC - Houston, TX
2:45 pm In Houston Only 0.75 hr	<b>Basic Environmental Law for Oil and Gas Lawyers</b>  An overview of federal and state agency jurisdiction and the primary environmental law programs affecting oil field operations and cleanup in Texas, with drafting tips on how to avoid pitfalls when negotiating environmental provisions in contracts.  Jed P. Anderson, The AL Law Group, PLLC - Kingwood, TX
3:30 pm In Houston Only	<b>Break</b>
3:45 pm In Houston Only 0.50 hr	<b>Division Orders</b>  The uses and abuses of the Division Order—neither a contract nor a conveyance, a shield but not a sword.  Michael D. Jones, Jones Gill LLP - Houston, TX

4:15 pm In Houston Only 1.00 hr	<b>Issues in Marketing Production</b>  An overview of natural gas and crude oil marketing issues, including drafting principles for crude oil sales contracts, natural gas sales contracts and gas gathering agreements, and issues related to laws and regulations applicable to oil and gas marketing.  Michelle T. Boudreaux, Vinson & Elkins LLP - Houston, TX James Edwin Olson, Vinson & Elkins LLP - Houston, TX
5:15 pm In Houston Only 0.50 hr	<b>Operator Duties to Non-Operators</b>  A review of the standard of conduct the operator owes non-operators, the relationship of the parties, and the effect of exculpatory language found in model forms.  John S. Lowe, SMU Dedman School of Law - Dallas, TX
5:45 pm In Houston Only	<b>Adjourn Fundamentals</b>