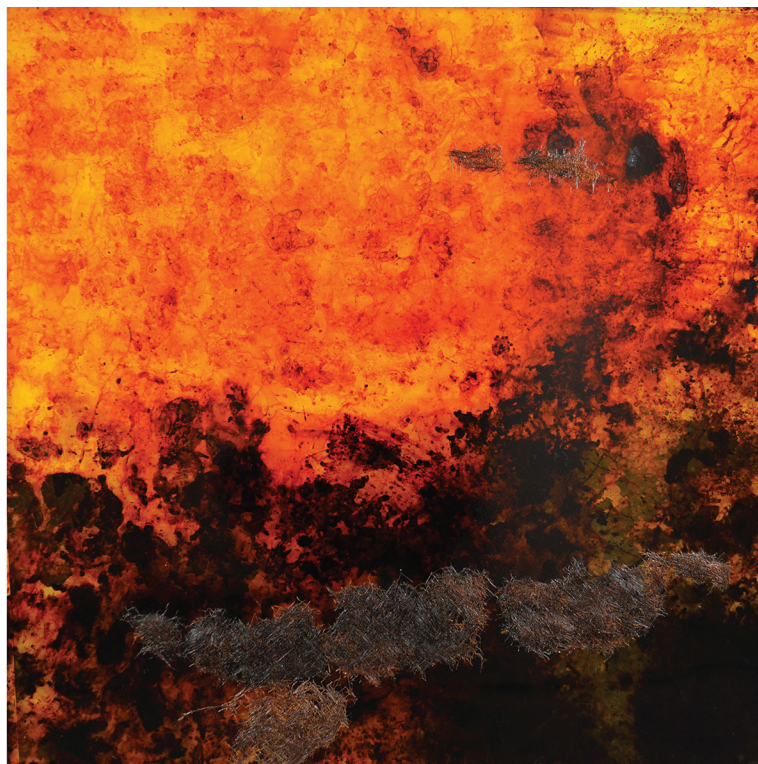
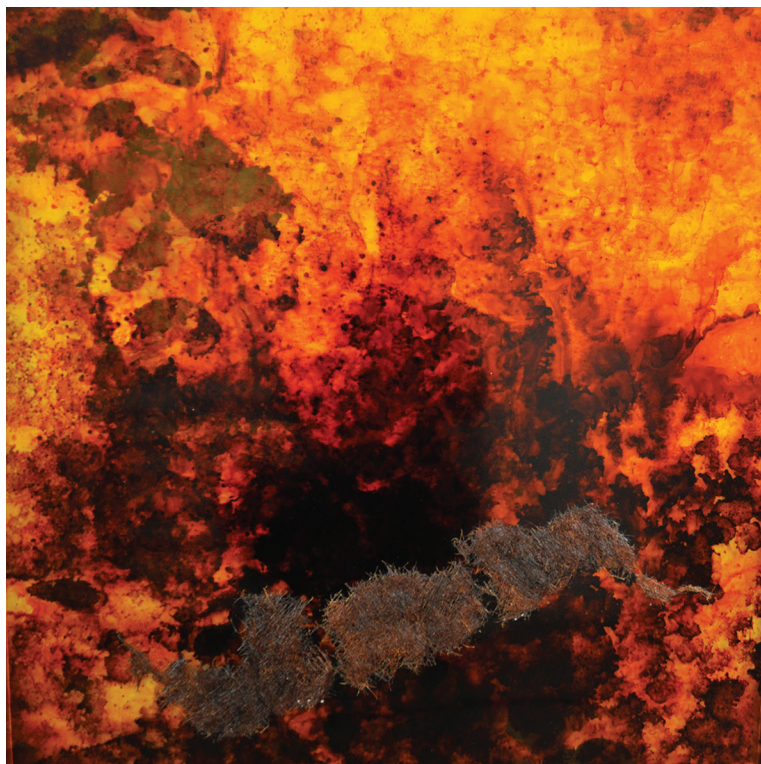


41ST ANNUAL ERNEST E. SMITH
OIL, GAS AND MINERAL LAW



Sweet Oil II, 2 pieces, 39" x 39" x 3" each, is made of crude oil, ethanol and pigments over 3 layers of vinyl. Mery Godigna Collet, 2014. www.merygodignacollet.com

FUNDAMENTALS AND INSTITUTE

HOUSTON

March 26–27, 2015

Royal Sonesta Hotel ■ Houston, Texas

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March 26–27, 2015

 DALLAS—VIDEO REPLAY

April 23–24, 2015

Cityplace Conference Center ■ Dallas, Texas

2015

FUNDAMENTALS OF OIL, GAS AND MINERAL LAW

HOUSTON ■ March 26, 2015 ■ Royal Sonesta Hotel

◆ LIVE WEBCAST ■ March 26, 2015

▶ DALLAS—VIDEO REPLAY ■ April 23, 2015 ■ Cityplace Conference Center

THURSDAY MORNING

Presiding Officer:

Michael E. McElroy, McElroy, Sullivan,
Miller, Weber & Olmstead L.L.P., Austin, TX

7:30 a.m. Registration Opens

Includes continental breakfast.

8:20 a.m. Welcoming Remarks

8:30 a.m. .50 hr

So You Want to Drill Your Own Oil Well? An Oil and Gas Drilling Primer

An overview of the process of finding oil and gas and bringing it to the surface, as well as some of the needed agreements.

Frank N. Cusimano III, Chevron North America
Exploration and Production Company, Houston, TX

9:00 a.m. .75 hr

The Rule of Capture, Correlative Rights and Principles of Conservation

Examine the effects of the Rule of Capture, and discuss well spacing, production limitations, pooling and unitization and related environmental regulation. Agency rules and regulations, rule-making and adjudication procedures are described, as well as judicial review of agency actions including the concepts of collateral attack, exhaustion of administrative remedies, primary jurisdiction and standards of deference.

Patrick H. Martin, Professor Emeritus, Louisiana State
University Paul M. Hebert Law Center,
Baton Rouge, LA

9:45 a.m. Break

10:00 a.m. .75 hr

Interests in Oil and Gas

An overview of the general types, characteristics and classifications of oil and gas interests.

Christopher S. Kulander, South Texas College of Law,
Houston, TX

10:45 a.m. 1.00 hr

The Oil and Gas Lease, Part I: Classification, Scope of Grant and Duration

An in-depth focus on how an oil and gas lease is classified in law and on the key clauses of the lease.

Owen L. Anderson, The University of Oklahoma
College of Law, Norman, OK

11:45 a.m. Pick Up Lunch

Included in registration.

THURSDAY AFTERNOON

LUNCHEON PRESENTATION

12:05 p.m. .50 hr

Texas Title Examination Standards: Introduction and Practical Exercises

A look at the use of Title Examination Standards to address common defects, exceptions and errors found in the chain of title to land plus the language of the standards, times when they are applicable, and the commentary of applicable law for each standard. Included are a few practical examination exercises using actual situations encountered in title examination.

Allen D. Cummings, Law Offices of Allen D.
Cummings, San Antonio, TX

12:35 p.m. Break

12:50 p.m. .75 hr

The Oil and Gas Lease, Part II: The Royalty Clause in an Oil and Gas Lease

In Texas, the calculation of the royalty obligation created under an oil and gas lease is determined by looking at the specific language contained in the royalty clause. Focus on some of the principal phrases used to describe such obligations and how the Texas courts have interpreted them, and take a look at how that same language has been interpreted differently in other jurisdictions. Analyze the impact of division and transfer orders to determine how such instruments may affect the royalty obligations contained in the lease.

Bruce M. Kramer, Of Counsel and Maddox Professor
of Law Emeritus, McGinnis Lochridge and Texas
Tech University, Houston and Lubbock, TX

1:35 p.m. .75 hr

The Oil and Gas Lease, Part III: Implied Covenants

An outline of the law of implied covenants, including duties imposed, standards applied and remedies available.

Keith B. Hall, Louisiana State University Paul M.
Hebert Law Center, Baton Rouge, LA

2:20 p.m. .50 hr

The Oil and Gas Lease, Part IV: Other Clauses

A review of other clauses in an oil and gas lease, including surface use clauses and riders, retained acreage and proportionate reduction clauses, and savings clauses such as continuous operations, dry hole, *force majeure* and shut-in gas royalty clauses.

Thomas A. Daily, Daily & Woods, P.L.L.C. and
University of Arkansas School of Law,
Fort Smith and Fayetteville, AR

2:50 p.m. Break

3:00 p.m. .75 hr

Voluntary Pooling and Unitization

Coverage of the typical pooling clause in an oil and gas lease, which allows the lessee to combine acreage under one lease with acreage underlying adjacent tracts, as well as the voluntary unitization statute in Texas under which the Railroad Commission approves field-wide units, which may combine acreage from hundreds of different tracts and landowners for the purpose of second recovery or reworking.

Carroll G. Martin, Scott, Douglass & McConnico, L.L.P.,
Austin, TX

3:45 p.m. 1.00 hr

Oil and Gas Conveyancing

Explore the terms used to convey mineral and royalty interests and the issues that arise in drafting and interpreting these conveyances.

Laura H. Burney, St. Mary's University School of Law,
San Antonio, TX

4:45 p.m. .75 hr

The Joint Operating Agreement (JOA)

An overview of the important components of a JOA, completion of and additions to the Form JOA, and issues that arise in the application of the JOA provisions to exploration and production activities.

John S. Lowe, Southern Methodist University
Dedman School of Law, Dallas, TX

5:30 p.m. Adjourn Fundamentals

41ST ANNUAL ERNEST E. SMITH OIL, GAS AND MINERAL LAW INSTITUTE

HOUSTON ■ March 27, 2015 ■ Royal Sonesta Hotel

◆ LIVE WEBCAST ■ March 27, 2015

▶ DALLAS—VIDEO REPLAY ■ April 24, 2015 ■ Cityplace Conference Center

FRIDAY MORNING

Presiding Officer:

Chris Aycock, Cotton Bledsoe Tighe & Dawson, PC, Midland, TX

7:30 a.m. Registration Opens

Includes continental breakfast.

8:20 a.m. Welcoming Remarks

8:30 a.m. .75 hr ethics

Facing a Lawsuit or Regulatory Challenge? How PR and Legal Can Work Together for Maximum Benefit

A collaborative approach between the general counsel's office, outside counsel and employed or retained communications/PR professionals is absolutely necessary to protect your legal record and also to not tank your business strategy through adverse publicity as a result of the legal proceedings. Learn how to avoid these common problems—lawyers dictating the PR strategy and missing the messages of public concern; marketing/PR promotions becoming adverse evidence; a lack of mutual understanding producing inferior results.

Chrysta Castañeda, The Castañeda Firm, Dallas, TX

9:15 a.m. 1.25 hrs

Case Law Update

Review recent decisions dealing with oil and gas leases, royalties, mineral conveyances, joint operating agreements, state regulation and related topics.

Ernest E. Smith, The University of Texas School of Law, Austin, TX

10:30 a.m. Break

10:45 a.m. .50 hr

Seismicity and the Shale Plays

Gain insight to waste water disposal, hydraulic fracturing, and earthquakes from an operator's perspective. Examine the link, if any, between completion operations, disposal, and earthquakes.

Monika Ehrman, The University of Oklahoma College of Law, Norman, OK

11:15 a.m. .75 hr

Assignments of Oil and Gas Leases

Creating an assignment of an oil and gas lease with a mind to legal descriptions, reservations, disclaimers, and new developments in the case law.

Ronald D. Nickum, Attorney at Law, Amarillo, TX

12:00 p.m. Pick Up Lunch

Included in registration.

FRIDAY AFTERNOON

LUNCHEON PRESENTATION

12:20 p.m. .50 hr

The Outlook for Energy: A View to 2040

As the world's population approaches 9 billion in 2040, energy remains vital to better living standards. As the world's energy landscape continues to evolve, significant technology advances are expanding practical solutions to meet growing energy needs. ExxonMobil's *Outlook for Energy: A View to 2040* provides an insightful look into our energy future.

Todd W. Onderdonk, ExxonMobil Corporation, Irving, TX

12:50 p.m. Break

1:05 p.m. .75 hr

Analysis of Royalty Clauses and Issues: Past, Present and Future

Analyze the evolution of royalty clauses—up to and including current issues—by reviewing recent decisions and pending cases, post-production costs, *Heritage*, the impact of implied covenant law on royalty obligations, royalties on gas plant products, definitions of marketing and gathering, and other topics pertinent to royalty payments today.

Dick Watt, Watt Beckworth Thompson & Henneman LLP, Houston, TX

Co-Author:
Madeline Mathews, Watt Beckworth Thompson & Henneman LLP, Houston, TX

1:50 p.m. .50 hr

Constructive Notice

A seldom considered but important topic, as recently addressed by the Texas Title Standards Editorial Board.

George A. Snell III, Steptoe & Johnson PLLC, Amarillo, TX

2:20 p.m. .50 hr

Railroad Commission Update

Explore recent changes to the Railroad Commission rules, the *Klotzman* decision and the current status of Allocation Wells, the *RRC v. Roland Oil* case, and a review of rules you may have forgotten but need to remember.

Brian R. Sullivan, McElroy, Sullivan, Miller, Weber & Olmstead L.L.P., Austin, TX

2:50 p.m. Break

3:00 p.m. .50 hr

Hedging Oil and Gas Production

An introduction to managing risks associated with the sale of oil and gas production. Examine the benefits and mechanics of hedging, commonly used hedging contracts, and practical considerations impacting hedging transactions.

Jesse S. Lotay, Jackson Walker L.L.P., San Antonio, TX

Co-Authors:

Daniel Nossa, Jackson Walker L.L.P., Houston, TX
Paul E. Vrana, Jackson Walker L.L.P., Houston, TX

3:30 p.m. .50 hr

What's In the Pipeline for Eminent Domain Law

A discussion of evolving trends in Eminent Domain Law in Texas to assist in effectively navigating the ever-changing eminent domain practice. Explore the practical implications of the *Texas Rice Land Partners v. DenburyGreen* decision, the Texas Railroad Commission's proposed changes related to the T-4 permitting process, the leading issues related to common carrier status, and the need for comprehensive pipeline infrastructure.

Thomas J. Forestier, Winstead PC, Houston, TX

4:00 p.m. .50 hr

The Guided Drillbit and (Semi-)Guided Frac Job: Downhole Legal Issues from Horizontal Drilling

Review the state of the law on downhole trespass from hydraulic fracturing, trespass by drilling horizontally through unleased acreage, and tort actions from alleged groundwater contamination.

W. Ray Whitman, Baker & Hostetler LLP, Houston, TX

4:30 p.m. .50 hr

Production and Sales of Brine

A practical guide to title, permitting, and handling for commercial brine and brackish water wells in Texas delivering water to the oilfield.

David H. O. Roth, Cox Smith Matthews Incorporated, San Antonio, TX

5:00 p.m. Adjourn Institute

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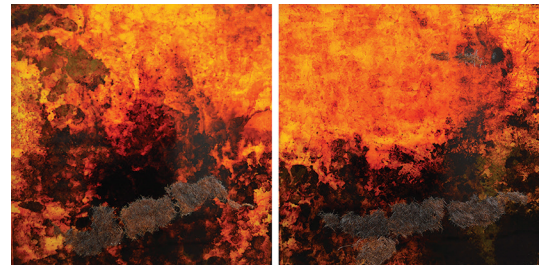
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The University of Texas School of Law
Austin, TX

GEORGE A. SNELL III

Step toe & Johnson PLLC
Amarillo, TX

ABOUT THE ARTIST



Sweet Oil II, 2 pieces, 39" x 39" x 3" each
Crude oil, ethanol and pigments over 3 layers of vinyl
Mery Godigna Collet, 2014

For more information, visit www.merygodignacollet.com

Mery Godigna Collet's approach to petroleum goes beyond explicit political references, with the result being her works are also surreal landscapes. The paintings from the *Extra Virgin Petrus Oil* series are characterized by movements of crude oil, ethanol and pigments over several transparent layers that erupt into fiery passages that convey a powerful sense of being present at the volcanic origins of the earth.

Her work is unusual in that it successfully expresses relationships between the artistic work and the viewer, between the materials and the concept, between the evolving past and the developing present—in an original presentation that remains in a viewer's mind long after she has left the exhibit or museum.

Mery Godigna Collet is a conceptual artist. She works around several concepts applying morphogenesis, in other words, allowing the materials to show their own characteristics in a way that the artist works in partnership with them instead of imposing over them. Her techniques are unique.

In the case of *Extra Virgin Petrus Oil*, her technique is the result of 14 years of research. In her own words, "I paint the subject with the subject."

About petroleum, she adds, "Petroleum is the legacy of our ancestors in earth and is fundamental origin and at the same time, a basic tenant in our subconscious understanding of energy and industrial development."

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Individual registration by March 18 \$325

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▶ DALLAS VIDEO REPLAY: April 23, 2015

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HOUSTON

March 26–27, 2015

CONFERENCE LOCATION



Royal Sonesta Hotel

2222 West Loop South
 Houston, Texas
 713.627.7600

Special Room Rate: \$199

good through March 10
 reference "UT Law Oil and Gas "
 (subject to availability)

Parking:

Self-Parking \$10 daily; \$16 overnight
 Valet \$16 daily; \$27 overnight
 (subject to change)

KEY DATES

March 18, 2015

last day for early registration
 add \$50 for registrations after this date

March 20, 2015

last day for cancellation (full refund)

March 23, 2015

last day for cancellation (partial refund)
 \$50 processing fee applied

DALLAS

April 23–24, 2015

VIDEO REPLAY LOCATION



Cityplace Conference Center

2711 North Haskell Avenue
 Dallas, Texas
 214.515.5100

Self-Parking:

Complimentary
 (subject to change)

KEY DATES

April 15, 2015

last day for early registration
 add \$50 for registrations after this date

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April 20, 2015

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TX Legal Specialization Credit Approved for Administrative Law, Oil, Gas and Mineral Law, and Real Estate Law

7.50 Hours of AAPL Credit Including 0.75 Hour of Ethics for Registered Professional Landman (RPL) and Certified Professional Landman (CPL)

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