

# 2021 Oil and Gas Tax Bootcamp (Part 3): Basic Transaction Structures

## November 17, 2021 • Live Webcast

### Wednesday Afternoon, Nov. 17, 2021

11:00 am 1.00 hr	<b>Oil and Gas Taxation: Basic Transaction Structures: Part 1</b>  Examine the elements that distinguish a mineral property sale from a mineral lease, the federal tax consequences of a mineral property sale, and the tax provisions in documents that are used to execute mineral property sales transactions.  John T. Bradford, Liskow & Lewis - Houston, TX Timothy J. Devetski, Ernst & Young LLP - Houston, TX Mitra Ghaemmaghami, Ernst & Young, LLP - Houston, TX
12:00 pm	<b>15-Minute Break</b>
12:15 pm 1.00 hr	<b>Oil and Gas Taxation: Basic Transaction Structures: Part 2</b>  This segment introduces a basic farmout structure and covers the anticipated federal tax consequences, then moves to a “cash and carry” development financing structure, a “drillco” development financing structure, and finally a mineral property acquisition transaction utilizing a production payment to secure a portion of the purchase price.  John T. Bradford, Liskow & Lewis - Houston, TX Timothy J. Devetski, Ernst & Young LLP - Houston, TX Mitra Ghaemmaghami, Ernst & Young, LLP - Houston, TX
1:15 pm	<b>Course Concludes</b>