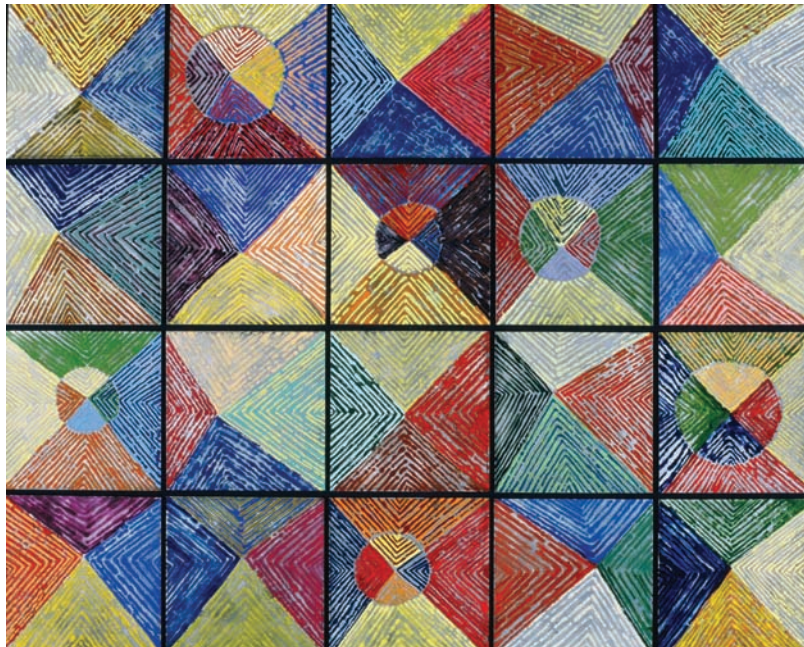


2007

TEXAS MARGIN TAX

A Practical Guide for Lawyers and Accountants

Earn up to 10.25 Hours of MCLE Credit and 12.00 Hours of CPE Credit for Accountants



Special \$250 State Employee Registration Fee

DALLAS
November 29-30, 2007
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2007 TEXAS MARGIN TAX

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| THURSDAY MORNING | | LUNCHEON PRESENTATION | | 3:00 p.m. Break | |
|--|--|---|--|---|--|
| Presiding Officer: Christina A. Mondrik, Austin, TX | | 11:45 a.m. Pick up Box Lunch Included in conference registration fee. | | 3:15 p.m. .75 hr Choice of Entity after the New Margin Tax What is the new entity of choice in Texas? This session will discuss choice of entity considerations in light of the new margin tax. William H. Hornberger, Dallas, TX | |
| 8:00 a.m. Registration Opens Includes continental breakfast. | | 12:00 p.m. .75 hr Texas Margin Tax One Year Later The dust is settling over the margin tax statute. While the first payment still isn't due for almost a year, the Legislature made a number of technical corrections this past session. In addition, many groups are scrambling to advocate for farther reaching policy changes in the 2009 session. Who's happy? Who's not? And what are they doing about it? Dale Craymer, Austin, TX | | 4:00 p.m. .50 hr Entering and Exiting the System This session will cover the initial reporting requirements as well as final tax returns, with emphasis on the unique reporting complexities of a Texas combined report. Donna Rutter, Fort Worth, TX | |
| 8:50 a.m. Welcoming Remarks | | 12:45 p.m. Break | | 4:30 p.m. .75 hr The Land that Time Forgot: Business and Industry Issues Overlooked by the Legislature A focus on the business issues and industries that were overlooked by the Legislature in its two sessions on the margin tax. This presentation will outline and discuss difficulties faced under the margin tax as drafted, and will offer potential solutions to some of the issues facing certain businesses and industries. William O. Grimsinger, Houston, TX | |
| 9:00 a.m. .50 hr Overview and Update The state and status of the Texas Margin Tax in light of recent legislative, regulatory, and taxpayer responses. Ray H. Langenberg, Austin, TX | | THURSDAY AFTERNOON | | 5:15 p.m. Adjourn | |
| 9:30 a.m. .50 hr Combined Reporting—The Attribution, Control, Affiliation, and Calculation Rules An examination of the comptroller's combined reporting rules issued in the Fall of 2007, with particular attention to the affiliation and attribution rules and the calculation of the cost of goods sold deduction. The session closes by highlighting and providing guidance on open issues not addressed in the Fall 2007 rules. Peter Brooks, Austin, TX | | Presiding Officer: Ray H. Langenberg, Austin, TX | | FRIDAY MORNING | |
| 10:00 a.m. Break | | 1:00 p.m. 1.00 hr Navigating the Complexity of Cost of Goods Sold under the Texas Margin Tax This discussion will focus on the statutory language provided in HB3 and HB 3928, similarities to federal income tax regulations and practical considerations for filing returns. <i>In Dallas and Houston:</i> Steven W. Anderson, Houston, TX <i>In Austin:</i> Sue Baadsgaard, Dallas, TX | | Presiding Officer: Peter Brooks, Austin, TX | |
| 10:15 a.m. 1.00 hr Understanding and Working with Unitary Issues This session will focus on the legal underpinnings of the concept of unitary taxation, and its applicability to Texas operations under the margin tax regime. There will also be a discussion of factors indicating the presence (or lack thereof) of a unitary enterprise, and how those factors may affect the combined reporting requirements. Ira A. Lipstet, Austin, TX | | 2:00 p.m. .50 hr Special Compensation Issues This session will focus on special compensation issues under the revised Texas margin tax. It will include a discussion of staff leasing companies, management companies, and other industry issues, focusing on potential traps for the unwary. It will also discuss margin tax changes regarding deductibility of benefits, temporary help agencies, combined group limits, and other issues affecting compensation planning under the revised margin tax. Christina A. Mondrik, Austin, TX | | 9:00 a.m. 1.50 hrs Margin Tax Workshop—Preparing the Return, Including the Combined Return This practical workshop will guide you through the key issues of the year such as compliance, cost of goods sold determinations, and individual pro-forma filing, along with moving financial data to the Texas margin tax return. Moderator: Sue Baadsgaard, Dallas, TX Additional speakers TBA—see www.utcle.org | |
| 11:15 a.m. .50 hr Revenue Issues under the Texas Margin Tax This session will focus on the meaning of revenue under the new Texas Margin Tax and includes a discussion of whether certain items are excluded from income for federal income tax purposes and therefore excluded from revenue for margin tax purposes. Daniel J. Micciche, Dallas, TX | | 2:30 p.m. .50 hr Apportionment Toolkit with Practical Examples Determining Texas and non-Texas receipts for franchise tax apportionment. Ray H. Langenberg, Austin TX | | 10:30 a.m. Break | |

10:45 a.m. .75 hr

Margin Tax Q&A with the Comptroller's Office

A representative from the Comptroller's Tax Policy Division will be on hand to answer common margin tax questions and field questions from the audience regarding the Comptroller's interpretation of the revised Texas margin tax.

William S. Hamner, Austin, TX

11:30 a.m. .75 hr

New Administrative Hearing Procedures in Place

This discussion will focus on changes in the Comptroller's hearing process necessitated by the referral of cases to the State Office of Administrative Hearings (SOAH). There will also be some discussion of SOAH procedures and Comptroller review of proposed decisions rendered by SOAH Administrative Law Judges.

David H. Gilliland, Austin, TX

12:15 p.m. Adjourn

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P.O. Box 7759, Austin, TX 78713-7759 or fax a copy to: (512) 475-6876
Online registration available at www.utcle.org

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Assistant's Email (optional) _____

REGISTRATION:

Includes Course Binder and Thursday Box Lunch Presentation

DALLAS—NOVEMBER 29-30, 2007

- Early Registration Fee due by Wednesday, Nov. 21, 2007 \$395.00
- Registration Fee after Wednesday, Nov. 21, 2007 \$445.00
- State Employee Registration Fee (\$300 after Nov. 21, 2007) \$250.00

HOUSTON—DECEMBER 6-7, 2007

- Early Registration Fee due by Wednesday, Nov. 28, 2007 \$395.00
- Registration Fee after Wednesday, Nov. 28, 2007 \$445.00
- State Employee Registration Fee (\$300 after Nov. 28, 2007) \$250.00

AUSTIN—DECEMBER 13-14, 2007

- Early Registration Fee due by Wednesday, Dec. 5, 2007 \$395.00
- Registration Fee after Wednesday, Dec. 5, 2007 \$445.00
- State Employee Registration Fee (\$300 after Dec. 5, 2007) \$250.00

CONFERENCE PUBLICATIONS AND MEDIA

Allow 2-4 weeks from the Austin conference date for delivery.

- Course Binder *Without* Conference Registration \$200.00
Note: Conference registration includes Course Binder
- Audio CD Set \$175.00
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(\$200 purchased alone, \$50 with registration or purchase of Course Binder or Audio CD Set)

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DALLAS

November 29-30, 2007
CONFERENCE LOCATION



Adam's Mark

400 North Olive Street
Dallas, TX 75201
214-922-8000

Parking: self-parking \$12 per day, valet \$18 per day (subject to change)

KEY DATES

Registration & Cancellation

Nov. 21, 2007–5 p.m.
last day for early registration
add \$50 for registrations received after this time

Nov. 23, 2007–5 p.m.
last day for full refund

Nov. 26, 2007–5 p.m.
last day for partial refunds
\$50 processing fee applied

Nov. 29, 2007–9 a.m.
conference begins

HOUSTON

December 6-7, 2007
CONFERENCE LOCATION



Doubletree Hotel Houston Downtown

400 Dallas Street
Houston, TX 77002
713-759-0202

Parking: valet only, visitor: \$10, overnight: \$22 (subject to change)

KEY DATES

Registration & Cancellation

Nov. 28, 2007–5 p.m.
last day for early registration
add \$50 for registrations received after this time

Nov. 30, 2007–5 p.m.
last day for full refund

Dec. 3, 2007–5 p.m.
last day for partial refunds
\$50 processing fee applied

Dec. 6, 2007–9 a.m.
conference begins

AUSTIN

December 13-14, 2007
CONFERENCE LOCATION



Radisson North

6000 Middle Fiskville Road
Austin, TX 78752
512-451-5757

Parking: complimentary self-parking (subject to change)

KEY DATES

Registration & Cancellation

Dec. 5, 2007–5 p.m.
last day for early registration
add \$50 for registrations received after this time

Dec. 7, 2007–5 p.m.
last day for full refund

Dec. 10, 2007–5 p.m.
last day for partial refunds
\$50 processing fee applied

Dec. 13, 2007–9 a.m.
conference begins

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