

2007 Texas Margin Tax
November 29-30, 2007 • • Dallas,
December 6-7, 2007 • Doubletree Hotel Houston Downtown • Houston, TX
December 13-14, 2007 • • Austin,

Thursday Morning, Nov. 29, 2007

Presiding Officer:

Christina A. Mondrik, Mondrik & Associates - Austin, TX

8:00 am In Dallas Only	Registration Opens Includes continental breakfast.
8:50 am In Dallas Only	Welcoming Remarks
9:00 am 0.50 hr	Overview and Update The states and status of the Texas Margin Tax in light of recent legislative, regulatory, and taxpayer responses. Ray H. Langenberg, Scott, Douglass & McConnico - Austin, TX
9:30 am 0.50 hr	Combined Reporting-The Attribution, Control, Affiliation, and Calculation Rules An examination of the comptroller's combined reporting rules issued in the Fall of 2007, with particular attention to the affiliation and attribution rules and the calculation of the cost of goods sold deduction. The session closes by highlighting and providing guidance on open issues not addressed in the Fall 2007 rules. Hon. Peter Brooks, State Office of Administrative Hearings - Austin, TX
10:00 am In Dallas Only	Break
10:15 am 1.00 hr	Understanding and Working With Unitary Issues This session will focus on the legal underpinnings of the concept of unitary taxation, and its applicability to Texas operations under the margin tax regime. There will also be a discussion of factors indicating the presence (or lack thereof) of a unitary enterprise, and how those factors may affect the combined reporting requirements. Ira A. Lipstet, DuBois, Bryant & Campbell LLP - Austin, TX
11:15 am 0.50 hr	Revenue Issues Under the Margin Tax This session will focus on the meaning of revenue under the new Texas Margin Tax and includes a discussion of whether certain items are excluded from income for federal income tax purposes and therefore excluded from revenue for margin tax purposes. Daniel J. Micciche, Akin Gump Hauer & Feld LLP - Dallas, TX

11:45 am In Dallas Only	Pick up Box Lunch Included in conference registration fee.
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Thursday Afternoon, Nov. 29, 2007

Presiding Officer:

Ray H. Langenberg, Scott, Douglass & McConnico - Austin, TX

12:00 pm 0.75 hr	Texas Margin Tax One Year Later The dust is settling over the Texas Margin Tax statute. While the first payment still isn't due for almost a year, the Legislature made a number of technical corrections this past session. In addition, many groups are scrambling to advocate for farther reaching policy changes in the 2009 session. Who's happy? Who's not? And what are they doing about it? Dale Craymer, Texas Taxpayers and Research Association - Austin, TX
1:00 pm 1.00 hr	Navigating the Complexity of Cost of Goods Sold Under the Texas Margin Tax This discussion will focus on the statutory language provided in HB3 and HB 3928, similarities to federal income tax regulations and practical considerations for filing returns. In Dallas: Steven W. Anderson, KPMG LLP - Houston, TX In Houston: Sue Baadsgaard, PriceWaterhouseCoopers LLP - Dallas, TX In Austin: Paul Alan Broman, Pricewaterhousecoopers - Houston, TX
2:00 pm 0.50 hr	Special Compensation Issues This session will focus on special compensation issues under the revised Texas Margin Tax. It will include a discussion of staff leasing companies, management companies, and other industry issues, focusing on potential traps for the unwary. It will also discuss margin tax changes regarding deductibility of benefits, temporary help agencies, combined group limits, and other issues affecting compensation planning under the revised margin tax. Christina A. Mondrik, Mondrik & Associates - Austin, TX
2:30 pm 0.50 hr	Apportionment Toolkit with Practical Examples Determining Texas and non-Texas receipts for franchise tax apportionment. Ray H. Langenberg, Scott, Douglass & McConnico - Austin, TX
3:00 pm In Dallas Only	Break

3:15 pm 0.75 hr	<p>Choice of Entity After the New Margin Tax</p> <p>What is the new entity of choice in Texas? This session will discuss choice of entity considerations in light of the new margin tax.</p> <p>William H. Hornberger, Jackson Walker L.L.P. - Dallas, TX Steven D. Moore, Jackson Walker L.L.P. - Austin, TX</p>
4:00 pm 0.50 hr	<p>Entering and Exiting the System</p> <p>This session will cover the initial reporting requirements as well as final tax returns, with emphasis on the unique reporting complexities of a Texas Combined Report.</p> <p>Donna Rutter, Hartman Leito & Bolt, LLP - Fort Worth, TX</p>
4:30 pm 0.75 hr	<p>Special Margin Tax Issues Not Addressed by the Statute</p> <p>This presentation will focus on business issues and industries that were overlooked by the Legislature in its two sessions on the Texas Margin Tax. The presentation will include an outline and discussion on the difficulties faced under the Texas Margin Tax as drafted, and offers potential solutions to some of the issues facing certain businesses and industries.</p> <p>In Dallas: William O. Grimsinger Jr, Chamberlain, Hrdlicka & White, et al. - Houston, TX In Houston: Montere Rumar Wuensche, Chamberlain Hrdlicka - Houston, TX In Austin: Montere Rumar Wuensche, Chamberlain Hrdlicka - Houston, TX</p>
5:15 pm In Dallas Only	<p>Adjourn</p>

Friday Morning, Nov. 30, 2007

Presiding Officer:

Hon. Peter Brooks, State Office of Administrative Hearings - Austin, TX

9:00 am 1.50 hrs	<p>Margin Tax Workshop-Preparing the Return Including the Combined Return</p> <p>This practical workshop will guide you through the key issues of the year such as compliance, cost of goods sold determinations, and individual pro-forma filing, along with moving financial data to the Texas Margin Tax return.</p> <p>Speakers will vary by location.</p> <p>Moderator: Sue Baadsgaard, PriceWaterhouseCoopers LLP - Dallas, TX Hon. Peter Brooks, State Office of Administrative Hearings - Austin, TX Christina A. Mondrik, Mondrik & Associates - Austin, TX In Dallas: Steven W. Anderson, KPMG LLP - Houston, TX In Houston: Steven W. Anderson, KPMG LLP - Houston, TX In Austin: Ira A. Lipstet, DuBois, Bryant & Campbell LLP - Austin, TX</p>
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10:30 am	Break
10:45 am 0.75 hr	<p>Margin Tax Q&A with the Comptroller's Office</p> <p>A representative from the Comptroller's Tax Policy Division will be on hand to answer common margin tax questions and field questions from the audience regarding the Comptroller's interpretation of the revised Texas Margin Tax.</p> <p>Janet Spies, Texas Comptroller Of Public Accounts - Austin, TX In Dallas: Teresa Bostick, Texas Comptroller Of Public Accounts - Austin, TX In Houston: Teresa Bostick, Texas Comptroller Of Public Accounts - Austin, TX</p>
11:30 am 0.75 hr	<p>New Hearing Procedures at the Comptrollers Office</p> <p>This discussion will focus on changes in the Comptroller's hearing process necessitated by the referral of cases to the State Office of Administrative Hearings (SOAH). There will also be some discussion of SOAH procedures and Comptroller review of proposed decisions rendered by SOAH Administrative Law Judges.</p> <p>David H. Gilliland, Clark Thomas & Winters, PC - Austin, TX</p>

Friday Afternoon, Nov. 30, 2007

12:15 pm	Adjourn
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