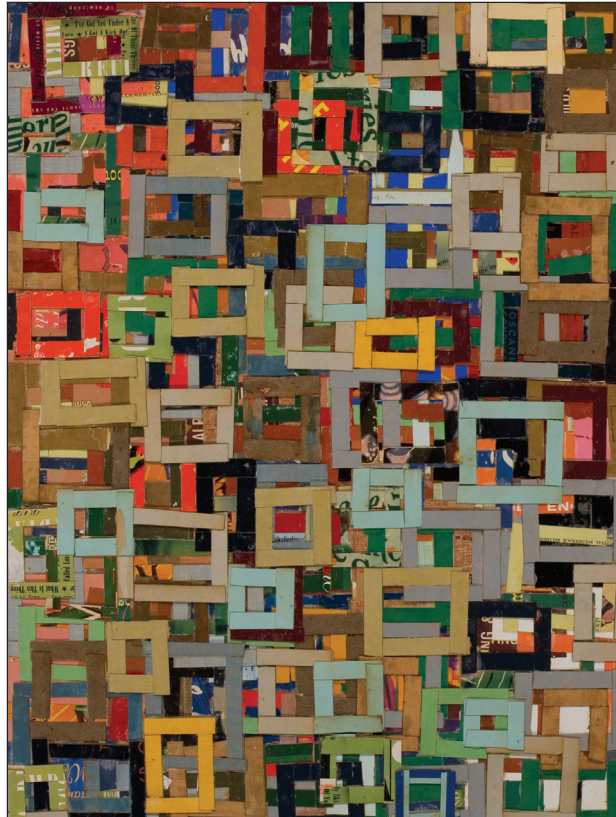


2015

TEXAS MARGIN TAX CONFERENCE



September 25, 2015

AT&T Conference Center ■ Austin, Texas



Live Webcast on September 25

SUPPORTING ORGANIZATION

Texas Taxpayers and Research Association

Earn up to 7.50 Hours of CLE Credit Including .75 Hour of Ethics Credit

Earn up to 9.00 Hours of CPE Credit

Texas Legal Specialization Approved for Tax Law

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FRIDAY MORNING, SEPT. 25, 2015

Presiding Officer:

Ray Langenberg, Scott Douglass & McConnico LLP, Austin, TX

7:30 a.m. Registration Opens

Includes continental breakfast.

8:20 a.m. Welcoming Remarks

8:30 a.m. 1.00 hr

Ask the Auditors

Comptroller auditors discuss their perspectives on conducting franchise tax audits, and respond to questions from the attendees. Please submit your questions in advance to conferenceQA@utcle.org or on-site at the conference registration desk.

Moderator:

Curtis James Osterloh, Scott Douglass & McConnico LLP, Austin, TX

Panelists:

Bobby Lebkowsky, Texas Comptroller of Public Accounts, Dallas, TX
Sharon Ozburn, Texas Comptroller of Public Accounts, Austin, TX

9:30 a.m. .75 hr

Taxes Under the Commerce Clause, the Equal Protection Clause, and the Due Process Clause

The states are testing their taxing limits and taxpayers have had some successes and failures with constitutional challenges. Evaluate whether our courts are changing the rules of the game for nexus and other constitutional issues.

Ray Langenberg, Scott Douglass & McConnico LLP, Austin, TX

10:15 a.m. Break

10:30 a.m. .75 hr

Cost of Goods Sold: Alexander's Terrible, Horrible, No Good, Very Bad Day

Explore the evolving saga of a deduction that busted the revenue estimate and wreaked havoc on compliance and audit review with a discussion of key issues and major developments in the interpretation of the cost of goods sold deduction.

David H. Gilliland, Duggins Wren Mann & Romero, LLP, Austin, TX

11:15 a.m. .50 hr

Franchise Tax Credits

Discover what existing franchise tax credits survived the legislative session and what new opportunities exist.

Janet Spies, Texas Tax Training and Consulting, Austin, TX

11:45 a.m. Pick Up Lunch

Included in registration.

FRIDAY AFTERNOON

Presiding Officer:

Christina A. Mondrik, Mondrik & Associates, Austin, TX

LUNCHEON PRESENTATION

12:05 p.m. .75 hr

Legislative Wrap-Up and Policy Issues

Review the finished and unfinished business of the 2015 legislative session and the implications for the future.

Dale Craymer, Texas Taxpayers and Research Association, Austin, TX

12:50 p.m. Break

1:05 p.m. .75 hr

Total Revenue:

Origins, Exclusions and Consequences

Determining the total revenue tax base is an important tool for franchise tax planning. What must be included and what may be excluded? Learn how to properly identify properly reportable revenue and applicable exclusions for franchise tax purposes.

Christina A. Mondrik, Mondrik & Associates, Austin, TX

1:50 p.m. .75 hr

Apportionment

Apportionment of multi-state revenue remains at the forefront of tax planning and litigation. Analyze the struggle for three-factor alternative apportionment in Texas and other hot topics that could save significant tax dollars.

David E. Colmenero, Meadows, Collier, Reed, Cousins, Crouch & Ungerman, L.L.P., Dallas, TX

2:35 p.m. Break

2:45 p.m. .50 hr

Business Aspects of Combined Reporting

Review of the Texas franchise tax combined reporting standard and the issues combined reporting can raise in common business structures including: compliance issues for combined group members; changes in a reporting group due to the acquisition or sale of a company; the potential need for tax sharing agreements; and joint and several liability for Texas franchise tax owed by members of a combined Texas report.

Steven D. Moore, Jackson Walker L.L.P., Austin, TX

3:15 p.m. 1.00 hr

Ask Tax Policy

Key officials from the Comptroller's Tax Policy Division discuss their perspectives on franchise tax policy issues and respond to questions from the audience. Please submit your questions in advance to conferenceQA@utcle.org or on-site at the conference registration desk.

Moderator:

Christina A. Mondrik, Mondrik & Associates, Austin, TX

Panelists:

Kari Honea, Texas Comptroller of Public Accounts, Austin, TX
Sarah L. Pai, Texas Comptroller of Public Accounts, Austin, TX

4:15 p.m. .75 hr ethics

Ethical Potholes and Pitfalls at SOAH: Insights from an Administrative Law Judge

Hear the perspectives of a judge who regularly presides over tax cases at the State Office of Administrative Hearings. Explore the application of professional standards of conduct for attorneys during such proceedings, including the Lawyer's Creed and the Disciplinary Rules of Professional Conduct. Learn about the restrictions on ex parte communications and the sanction powers of administrative law judges, including the imposition of a fraud penalty for acts committed during the hearing process.

Hon. Peter Brooks, State Office of Administrative Hearings, Austin, TX

5:00 p.m. Adjourn

ABOUT THE COVER

Go Figure, collage on board, 32" x 24" is by Lance Letscher. For more information, visit www.artnet.com/artists/lance-letscher

HOW TO REGISTER

Online:

www.utcle.org/conferences/TM15

Mail:

The University of Texas
School of Law
Attn. CLE
PO Box 7759
Austin, TX 78713-7759

Fax:

512.475.6876

Questions? 512.475.6700

Dietary requirements or Accessibility needs?
Call 512.475.6700 or email service@utcle.org

LIVE CONFERENCE ACCREDITATION

CLE CREDIT

This course has been approved for Minimum Continuing Legal Education credit by the State Bar of Texas Committee on MCLE in the amount of 7.50 hours, of which .75 credit hour will apply to legal ethics/professional responsibility credit.

Legal Specialization Credit Approved for Tax Law

The University of Texas School of Law is a State Bar of California approved MCLE provider (#1944), and an Oklahoma Bar Association MCLE presumptively approved provider (#169).

CPE CREDIT

The University of Texas School of Law is registered with the Texas State Board of Public Accountancy (TSBPA) as a CPE Sponsor.

Earn up to 9.00 credits in Taxes
Delivery Method: Live Classroom Instruction

LIVE WEBCAST ACCREDITATION

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REGISTRATION FORM

PLEASE PRINT CLEARLY

TM15

Bar Card# _____ TX Other State: _____ N/A

Name [Mr. / Ms.] _____

Firm _____

Address _____

City _____ State _____ Zip _____

Telephone _____ Fax _____

Registrant's Email (required) _____

Assistant's Email (optional) _____
Invoices, confirmations and receipts are emailed to these addresses.

REGISTRATION

Special group registration rates available. Call 512.475.6700.

Conference Registration

Includes Course Materials and Luncheon Presentation

1. Select Registration Type

Individual

- Registration by Wednesday, September 16 \$325
 Registration after Wednesday, September 16 \$375

State Employee

- Registration by Wednesday, September 16 \$225
 Registration after Wednesday, September 16 \$275

2. Select Course Materials Format

- Electronic Course Binder Download (PDF) ONLY
 Printed Course Binder ONLY (available through September 16)

Live Webcast Registration

Includes Electronic Course Materials in "Your Briefcase"

Select Registration Type

- Individual Registration \$275
 State Employee Registration \$225

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ConferenceComplete package includes Audio CD Set plus a Printed Binder and MCLE Reporting Form for each participant. Available for delivery 3–5 weeks after conference date. Shipping included.

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- eBinder Download (PDF) \$125
 Printed Binder \$175
 Audio Download (MP3) \$75
 Audio CD Set \$125

[†]Texas customers—add 8.25% sales tax or include an Exemption Certificate \$ _____
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REGISTER TODAY!

Live Webcast: \$275

Austin: \$325 | \$375 after September 16

Approved for 9.00 Hours of Texas CPE Credit

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AUSTIN

September 25, 2015

CONFERENCE LOCATION



AT&T Conference Center
 1900 University Avenue
 Austin, Texas
 512.404.3600

Parking:

Free daily self-parking at UT garages. Separate fees apply for valet and overnight parking.

KEY DATES

September 16, 2015

last day for early registration
 add \$50 for registrations received after this time

September 18, 2015

last day for cancellation (full refund)

September 21, 2015

last day for cancellation (partial refund)
 \$50 processing fee applied

September 25, 2015, 8:20 a.m.

Conference begins

REASONS TO ATTEND TEXAS MARGIN TAX CONFERENCE

If you offer financial, legal or tax advice to entities doing business in Texas, don't miss UT Law's 2015 Texas Margin Tax Conference. This year's conference covers the latest developments from the 84th Legislature and reviews recent case law. The program is designed to be informative and interactive, and features Ask the Auditors and Ask Tax Policy sessions in which your questions get answered by Comptroller senior personnel who administer the margin tax. You will gain practical insights from the tax experts who are tackling typical and tough real-world issues, including COGS, apportionment, constitutional challenges, franchise tax credits, combined reporting, ethical concerns and more.

FACULTY AND PLANNING COMMITTEE

HON. PETER BROOKS*
 State Office of Administrative Hearings
 Austin, TX

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 Meadows, Collier, Reed, Cousins, Crouch & Ungerman, L.L.P.
 Dallas, TX

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