

2022 Higher Education Taxation Essentials

June 19, 2022 • Sheraton Austin Hotel at the Capitol • Austin, TX

June 19, 2022 • Live Webcast

Sunday Afternoon, June 19, 2022

Presiding Officer:

Julia Shanahan, Columbia University - New York, NY

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| 12:00 pm In Austin Only | Registration Opens Includes light refreshments. |
| 12:40 pm | Welcoming Remarks |
| 12:45 pm 1.00 hr | Introduction to Section 501(c)(3) Status for Colleges and Universities Hear a discussion on the specific tax rules governing private colleges and universities and evaluate whether public colleges and universities should pursue or maintain dual status. Discuss Form 990 and Form 990-T filing requirements applicable to colleges and universities and related organizations. Alexandra O. Mitchell, RSM US LLP - Washington, DC Preston J. Quesenberry, KPMG LLP - Washington, DC |
| 1:45 pm 1.50 hrs | UBIT Essentials Your university may conduct business activities unrelated to its tax-exempt mission. Learn to apply the three-prong UBI test, statutory exceptions, and statutory exclusions to activities common at college and university campuses. Hear a basic overview of expense allocation rules, siloing and other hot topics related to UBI reporting. Erin McGlinchey Couture, Grant Thornton LLP - Boston, MA Julia Shanahan, Columbia University - New York, NY Kyle R. ZumBerge, The University of Texas Accounting and Financial Management - Austin, TX |
| 3:15 pm | 15-Minute Break |
| 3:30 pm 0.75 hr | Charitable Contributions A discussion on the basic definition of a charitable contribution and some of the issues related to charitable gifts. Information on the charitable gift receipting rules will also be included. Joseph R. Irvine, The Ohio State University - Columbus, OH |
| 4:15 pm 1.25 hrs | People Payments and Fringe Benefits Universities frequently receive requests to pay individuals for various reasons. This session will provide insight on the proper classification of a wide range of payment requests a tax director will encounter along with discussion of their reporting requirements. Joel Levenson, University of Central Florida - Orlando, FL Tracy Paglia, Moss Adams LLP - Stockton, CA |

5:30 pm
0.50 hr

Bond Essentials

An overview of the IRS rules and regulations relating to tax-exempt debt, including private business use and arbitrage and yield restriction. Understanding the rules can help organizations more effectively manage the investment of their bond proceeds and the use of their bond-financed facilities, while avoiding potential IRS hazards associated with noncompliance.

Alan Bond, BLX Group - New York, NY
Barbara Jane League, Orrick - Houston, TX

6:00 pm

Adjourn