2006

WIND ENERGY INSTITUTE

Wildcatting for Wind

The law and economics of wind energy deals: energy credits, leasing, transmission, interconnection issues, and more—including site tours.



Earn up to 11.00 Hours of Credit

June 1-2, 2006 Texas State Technical College Sweetwater, Texas

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WEST TEXAS WIND ENERGY CONSORTIUM McElroy, Sullivan & Miller, L.L.P. Steakley, Wetsel & Carmichael, L.L.P. Sweetwater Enterprise for Economic Development Inc. (S.E.E.D.) Wind-Tex Energy

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THURSDAY MORNING, JUNE 1, 2006	12:15 p.m.	Networking Lunch	7:00 p.m.	Barbec	ue at Double Heart	
Presiding Officer: Rod Wetsel, Sweetwater	Included in registration.			Ranch on DKRW Wind Farm		
				registration.	atura to TOTO	
8:00 a.m. Registration Opens	THURSDAY AF	IERNOON	8:30 p.m.	Buses re	eturn to TSTC	
Includes continental breakfast.	Presiding Office	er: Greg Wortham, Sweetwa	er FRIDAY	MORNING, JUN	IE 2, 2006	
9:00 a.m. Welcoming Remarks	115		Presiding	Presiding Officer: Greg Wortham, Sweetwater		
Greg Wortham, West Texas Wind Energy Consortium, Sweetwater	1:15 p.m. 1.50 hr		nr			
		uide to Wind Leases: A lowners and the Perplexed	8:30 a.m.		.50 hr	
9:15 a.m75 hr		bes key issues covered in wind lea	ses Moving W	Moving Wind Energy: The Law and Economics of Interconnection Agreements and Transmission Issues Wind energy must be moved to market, requiring interconnection to and transmission over the power grid. The availability and cost of interconnection and transmission is a crucial element of wind power devel- opment. This session covers the financial impacts and		
Wind Energy 101: Meteorology, Technology		sample documents used for vario				
and Economics		ons. The primary focus of the sess ons and language; however, typi				
An overview of the meteorology, technology and		ons, strategies, and outcomes—k	11110 01101			
economics of wind energy. Andrew Swift, Texas Tech Wind Science and	tween landowner will be discussed.	, leasing agents, and developer	giidi iile d			
Engineering Research Center, Lubbock		ael, Steakley, Wetsel &				
	Carmichael, L.L.P., Sweetwater		, e	legal considerations of wind energy interconnection and transmission agreements from the perspective of developer and purchaser.		
10:00 a.m50 hr	Rod Wetsel, Steakley, Wetsel & Carmichael, L.L.P., Sweetwater					
Growth and Future of Wind Energy	Cumichael,	L.L.F., Sweetwater		atkiss, Bracewell 8	& Giuliani LLP,	
How will the cost of wind energy compare to nuclear and fossil fuel costs, over the next five years; what	2:45 p.m.	.25	hr Washing	gton, D.C.		
factors are driving growth, and what are prospects for	Generation, Tr	ansmission and Site	9:00 a.m.		.75 hr	
growth nationally and in Texas.	Operation: Ho	w It Works on the Ground		e of the Transm		
David Ramm, DKRW Energy, LLC, Houston		an opportunity for Q&A-serves	as and the l	The Future of the Transmission Grid in Texas and the Impact of New Pricing Models The grid in some regions of Texas is at, or near capac- ity—limiting future development. Some parts of Texas, i.e. the Panhandle, lack access to the grid serving the rest of Texas. This session highlights capacity issues in various re-		
10:30 a.m. Break	· ·	tour that follows: site developme hering and moving power to an	in- The grid in			
		int, equipment choices, land dev	the Depher			
10:45 a.m50 hr	issues will be discu	pact on ranches, and worker saf	5 I Y			
		y, GE Power Systems, Sweetwat	erl	gions; discusses potential new grid build-out and routes (including the Panhandle) and highlights the potential impact and implication of new transmission pricing models,		
Deals: Tax Credits, Turbine Deposits and Other Economic Considerations	3:00 p.m. Break					
A non-technical discussion of the role and impact	oloc pini	DIOUR		pricing" to be adopt		
of federal tax credit, state renewable energy cred-	3:10 p.m.	3:10 p.m. Load Buses for Tour of		Ken Donahoo, ERCOT, Taylor		
its, turbine deposits, interconnection agreements and other related economic considerations in wind		Two Wind Energy Projec	ts	Joel Mickey, ERCOT, Taylor		
deals—an overview of the key issues covered in the	3:30 p.m. 2.25 hrs		9:45 a.m.	. Break		
developers' roundtable to follow. Ward C. Marshall, Babcock & Brown,	3:30 p.m.		10:00 a.m		.75 hour	
Austin	Working Wind Farms: Site Tour of an Operational Wind Farm and A Project in			 ng for Wind: Op		
	Construction			•	and Landowners	
11:15 a.m. 1.00 hr		eet with site engineers and mana	g- Where will	Where will the next wind farms be developed and who will develop them? What options, if any, do landown- ers have to become more pro-active in measuring		
A Developer's Perspective and Roundtable		sthand understanding of wind fc ment, maintenance, land use, c				
on Wind Deals This session examines how developers look at the viability	transmission issues	. This tour will highlight not only a	pp- wind poter		prs, and inviting lease of-	
and value of potential projects; including key legal and		r projects already in production, I and development issues for proje	Toron Million	fers? What strategies are available to getting the best development and lease terms? What are the implica- tions of grid development and new pricing models on future development and lease values?		
financial considerations.		hase. Get a firsthand look at t				
Moderator: Steven K. DeWolf, Bellinger & DeWolf, LLP, Dallas	towers, turbines, c	ind technology!				
Andy Bowman, Airtricity, Inc., Austin	6:15 p.m.	6:15 p.m. Buses Return to TSTC		Lisa Chavarria, McElroy, Sullivan & Miller, L.L.P., Austin Robert J. King, Good Company Associates,		
Brison Ellinghaus, AES SeaWest, Inc., San Diego, CA	Participants can choose to pick up their own vehicles.		Robert			
Ward C. Marshall, Babcock & Brown, Austin	6:30 p.m.	Buses Depart for Ranch	Austin			

10:45 a.m.

.50 hr

Exporting Wind Energy: Prospects for New Development and Interconnection Opportunities in the Panhandle and other Renewable Energy Zones

A long-time wind energy developer discusses the prospects, pitfalls and development opportunities from proposed build-out to the ERCOT grid in the Panhandle area, and other Renewable Energy Zones.

Randy Sowell, Cielo Wind Power, McCamey

11:15 a.m.

1.00 hr

Bringing it Home: Local Considerations, Tax Abatements, and Working With County Officials

This session opens with an overview of local considerations including tax abatements and HB1200 agreements. Sample forms and documents will be provided. The session concludes with a panel discussion between typical parties to a wind development project—landowner, county official, and lawyer—on negotiating positions, strategies, and outcomes.

Moderator: Greg Wortham, West Texas Wind Energy Consortium, Sweetwater

Alan Carmichael, Steakley, Wetsel & Carmichael, L.L.P., Sweetwater

Raymond McDaniel, Elm Cattle Company, Abilene

Dr. Kevin Spiller, Clyde CISD, Clyde

Hon. Terry Williams, Scurry County Commissioner, Snyder

LUNCHEON PRESENTATION

12:15 p.m. Pick Up Lunch

Included in registration fee.

12:45 p.m.

The Future of Wind Energy in Texas Senator Robert Duncan, Lubbock

1:30 p.m.

.75 hr

About the Institute

Adjourn

The Wind Energy Institute will provide firsthand knowledge of the law and economics of wind energy deals, renewable energy credits, leasing, transmission, power grid, and interconnection issues.

A unique aspect of the program is the opportunity for a guided site tour of two wind farms in West Texas, illustrating operational and construction aspects of wind energy projects. The tour, plus lunch both days, and a barbecue dinner are all included in the registration.

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	nations and receipts are emailed to th	
REGISTRATION – Includes Course B	inder. Thursday and Friday Lunch	nes. Thursday
Wind Farm Tours, and Barbecue Dir		···, ···,
Early Registration Fee due by	\$475.00	
Registration Fee after V	Ved. May 24, 2006	\$525.00
CONFERENCE PUBLICATIONS AND Allow 2–4 weeks from conference of		
Course Binder		\$200.00
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Audio CD Set		\$175.00
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ACCOMMODATIONS IN ABILENE

Abilene is a 30-45 minute drive from the seminar site. The suggested hotels below are in SW Abilene near the Mall of Abilene, just off US 83/84:

MCM Elegante Suites

4250 Ridgemont Dr Abilene, TX 79606 325-698-1234

Marriott Courtyard

4350 Ridgemont Dr. Abilene, TX 79606 325-695-9600

Comfort Suites 3165 S. Danville

Abilene, TX 79606 325-795-8500

Regency Inn & Suites 3450 S. Clack Abilene, TX 79606 325-695-7700

ACCOMMODATIONS IN SWEETWATER

The suggested hotels below are off I-20 at Exit 244:

Days Inn

701 SW Georgia Ave. Sweetwater, TX 79556 325-235-4853

Comfort Inn

216 SE Georgia Ave. Sweetwater, TX 79556 325-235-5234

Holiday Inn 500 NW Georgia Ave. Sweetwater, TX 79556 325-236-6887



DIRECTIONS TO TEXAS STATE TECHNICAL COLLEGE IN SWEETWATER:

Sweetwater is a 45 minute drive from Abilene Airport (Abilene hotels are about 35 minutes from Sweetwater) and a 1 hr, 45 minute drive from Midland Airport. American Airlines commuter and Continental Express fly to both Abilene and Midland, and Southwest Airlines flies to Midland.

The college is four miles west of the city of Sweetwater (300 College Drive). Take Exit 240 off 1-20. The main conference sessions will be held in the auditorium of the Graphics Building. For more information, call TSTC West Texas Sweetwater Campus at 325-235-7300.

KEY DATES: REGISTRATION & CANCELLATION

May 24, 2006-5 p.m. last day for early registration (add \$50 for registrations received after this date) May 26, 2006-5 p.m. last day for full refund

May 30, 2006-5 p.m. last day for partial refunds (\$50 processing fee applied) June 1, 2006-9 a.m. conference begins

CONFERENCE FACULTY

ANDY BOWMAN Airtricity, Inc., Austin

ALAN CARMICHAEL Steakley, Wetsel & Carmichael, L.L.P. Sweetwater

LISA CHAVARRIA McElroy, Sullivan & Miller, L.L.P. Austin

STEVEN K. DEWOLF Bellinger & DeWolf, LLP Dallas

KEN DONAHOO ERCOT Taylor

SENATOR ROBERT DUNCAN Lubbock BRISON ELLINGHAUS

AES SeaWest, Inc. San Diego, CA BRYAN GREGORY

GE Power Systems Sweetwater

ROBERT J. KING Good Company Associates Austin

WARD C. MARSHALL Babcock & Brown Austin

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ANDREW SWIFT Texas Tech Wind Science and Engineering Research Center Lubbock

JEFFREY D. "DAN" WATKISS Bracewell & Giuliani, L.L.P. Washington, D.C.

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GREGORY L. WORTHAM West Texas Wind Energy Consortium Sweetwater

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