

2011 WIND, SOLAR AND RENEWABLES

THE PREMIER GATHERING OF KEY
PARTICIPANTS IN TEXAS WIND, SOLAR
AND RENEWABLE DEVELOPMENT

February 22, 2011 – Pre-Conference
February 23-24, 2011 – Institute
AT&T Conference Center • Austin, Texas

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2011 WIND, SOLAR AND RENEWABLES

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TUESDAY AFTERNOON, FEB. 22, 2011

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PRE-CONFERENCE WIND, SOLAR AND RENEWABLES

Earn up to 4.25 Hours of Credit

Presiding Officer:

**John Moore, Stratus Energy Group,
Austin, TX**

12:00 p.m. Registration Opens

Includes light refreshments.

1:00 p.m. .33 hr

An Alphabet Soup of Renewable Energy Terms and Vocabulary

Defining the jargon.

Robert A. Webb, Attorney at Law, Austin, TX

1:20 p.m. .50 hr

A Primer on Solar Technologies and Deployment including Niche Solar Development

Different types of technologies; scaling of different technologies; what technologies work best; and where? Distinguishing between behind-the-meter, utility-scale and niche development of distributed solar.

Richard Gruber, SCHOTT Solar CSP, Inc.,
Albuquerque, NM
Cyrus Tashakkori, Pioneer Green Energy, Austin, TX

1:50 p.m. .67 hr

The Growing Role and Deployment of Behind-the-Meter Solar: Opportunities and Challenges

An overview and discussion of the growth and interest of corporate and municipal sectors in building or retrofitting their offices, stores and plants with "behind-the-meter" solar generation to provide for their own consumption. The benefits, pitfalls and economics of these solar installations are discussed.

Joe Henri, SunPower Corporation, Richmond, CA
Attila Toth, SunEdison, Beltsville, MD

Leasing Issues from Developer and Landowner Perspectives, and Developer Responses

2:30 p.m. .33 hr

A Renewable Developer Talks to Landowners: Top 10 Leasing Issues Landowners Object to—But Should Not

This presentation lists and reviews the top 10 things about wind energy leasing and leases that landowners object to, but really shouldn't. What causes some landowners to miss a perfectly good opportunity? An education gap exists between landowners and wind energy developers that is characterized by a lack of basic understanding of well-accepted project finance commercial framework and simple miscommunication. Many landowners would not miss opportunities to participate in good wind energy projects if they had a deeper perspective on the commercial framework, the technology and the development process.

Tim N. Libson, Trintek Energy Consulting, Inc.,
Austin, TX and Chicago, IL

2:50 p.m. .92 hr

Landowner Perspectives: Money, Leasing and Site Development

Over the past several years, there have been significant changes in the relationship between landowners and wind developers. Additionally, many landowners have been presented with opportunities to lease their land not only for wind generation, but also for solar development. The panel discusses recent trends in landowner compensation, lease terminology, and site location and development (including transmission issues and easements) in wind generation, as well as the basics of solar leases and how such leases differ from traditional wind leases.

Moderator:
Roderick E. Wetsel, Wetsel & Carmichael, LLP,
Sweetwater, TX

Panelists:
Steven K. DeWolf, Wind Tex Energy, Dallas, TX
Gregory S. Friend, McElroy, Sullivan & Miller, L.L.P.,
Austin, TX
Tim N. Libson, Trintek Energy Consulting, Inc.,
Austin, TX and Chicago, IL

3:45 p.m. Break

4:00 p.m. .83 hr

A Primer on the New Market and Day-Ahead Rules, and the Strategies of Renewable Developers and Generators

This session opens with a 20-minute overview of the new market and day-ahead rules, followed by a discussion on how renewable developers and generators are reacting and responding to these rules and their impact on PPAs.

Kim Casey, Twin Eagle Resource Management, LLC,
Houston, TX
Audrey Fogarty, E.ON Climate & Renewables
North America, LLC, Austin, TX

4:50 p.m. .67 hr

What's Happening with Offshore Wind Developments and Geothermal Leases in Texas and the U.S.

Learn why offshore wind prospects in Texas are some of the best nationally, and get an overview of why environmental questions, the higher cost for offshore construction and operation, and low natural gas prices have added up to slow progress so far. On the geothermal side, get an overview of the different technologies in use today and how these proven technologies can be applied to make this a promising new renewable resource for Texas. Finally, hear about the General Land Office and its leadership role in developing these resources in Texas.

Moderator:
Beth N. Emery, Tuggey Rosenthal Pauerstein
Sandoloski Agather LLP, San Antonio, TX

Panelists:
Sharon M. Mattox, Vinson & Elkins LLP, Houston, TX
Dwain K. Rogers Jr., Renewable Energy Division,
Texas General Land Office, Austin, TX

5:30 p.m. Adjourn

WEDNESDAY MORNING, FEB. 23, 2011

Select on Registration Form

WIND, SOLAR AND RENEWABLES INSTITUTE

Earn up to 13.50 Hours of Credit

Presiding Officer:

**Richard Gruber, SCHOTT Solar CSP, Inc.,
Albuquerque, NM**

8:00 a.m. Registration Opens

Includes continental breakfast.

KEYNOTE PRESENTATION

9:00 a.m. 1.00 hr

Energy Economics in 2011: Where Are We?

A discussion of the economics, trends, technologies and cost curves of competing energy sources.

Todd Filsinger, Filsinger Energy Partners, Denver, CO

10:00 a.m. 1.00 hr

Wind and Solar: Comparing, PPAs, Rates of Return, Viability and Project Economics in Today's Market

An outline and discussion of current project economics including PPAs and market structures; engineering, procurement and construction costs (EPC); financing and cost of capital; policy considerations; and technology options and efficiencies.

Moderator: Stephen Krebs, Baker Botts L.L.P., Houston, TX

Panelists: Richard Gruber, SCHOTT Solar CSP, Inc., Albuquerque, NM; Ann A. Hawkins, Skadden, Arps, Slate, Meagher & Flom, LLP, Houston, TX; Reed Armstrong, Iberdrola Renewables, Austin, TX

11:15 a.m. .33 hr

Valuation of Renewable Projects at Each Stage of Project Development

This presentation explores the role of project completion risk and how the risk may be estimated at each stage of development, and how project valuation rises as risk is reduced at each completion milestone.

Tim N. Libson, Trintek Energy Consulting, Inc., Austin, TX and Chicago, IL

11:35 a.m. .83 hr

Renewable Energy: Integration Costs, Project Risks and New Regulatory Requirements

A survey of approaches in Texas, the Southwest and the nation focusing on the effect of reliability standards that may be imposed by NERC, ERCOT and FERC. What is the effect on renewable projects? Who bears the risk of facility upgrades to comply?

William H. Holmes, Stoel Rives LLP, Portland, OR; Diana M. Liebmann, Haynes and Boone, LLP, San Antonio, TX; Bill L. Magness, Electric Reliability Council of Texas (ERCOT), Austin, TX

Commentator: Patrick Woodson, E.ON Climate & Renewables North America, LLC, Austin, TX

12:25 p.m. Break for Lunch

Included in conference registration fee.

Presiding Officer: Lisa Chavarria, Stahl, Bernal & Davies, LLP, Austin, TX

KEYNOTE LUNCHEON PRESENTATION

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12:45 p.m.

Introduction of FERC Commissioner John Norris

Chairman Barry Smitherman, Public Utility Commission of Texas, Austin, TX

12:50 p.m. .67 hr

The View from FERC

An update on transmission initiatives and proposals that affect wind, solar and other renewable energy from the Federal Energy Regulatory Commission.

Commissioner John R. Norris (Invited), Federal Energy Regulatory Commission, Washington, DC

1:45 p.m. 1.50 hr

Renewable Energy Transmission Plays: Plains & Eastern Clean Line, Southern Cross, Southline and Tres Amigas

The opportunity to develop a large amount of wind energy generation is highly dependent upon the ability to deliver to large load centers. Transmission responding to this need is required to cross long distances, often crossing more than one transmission region. These conditions are leading to merchant transmission projects by independent developers. The panelists discuss a variety of market and regulatory issues that enhance and challenge the deployment of these projects.

Moderator: John Moore, Stratus Energy Group, LLC, Austin, TX

Panelists: Jimmy Glotfelty, Plains & Eastern Clean Line, Clean Line Energy Partners, Houston, TX; David Parquet, Southern Cross Project, Pattern Energy Group LP, San Francisco, CA; Phil Harris (Invited), Tres Amigas, Tres Amigas LLC, Santa Fe, NM; Doug Patterson (Invited), Southline, Black Forest Partners, Rye, NY

3:30 p.m. .50 hr

An Update and Report Card on the Federal Renewable Stimulus Program: One Year Later

A review of the Treasury Cash Grant Program and the Department of Energy Loan Guaranty Program—two key elements of the stimulus package. How effective have they been in supporting renewable energy projects and what, if any, are the prospects for extension of these programs?

Adam S. Umanoff, Chadbourne & Parke LLP, Los Angeles, CA

4:00 p.m. .50 hr

What's Happening with Wind Laws and Transmission Development in Kansas, Oklahoma, Nebraska and Other SPP States?

A timely update on wind energy legislation and rules in Southwest Power Pool states from the former Missouri Speaker of the House and Missouri Public Service Commission Chair. Materials detail wind energy laws and incentives in all nine SPP states, as well as several other active wind states. The written materials include a discussion of state laws affecting wind energy project development and recent new rules impacting the industry.

Steve Gaw, The Wind Coalition, Holts Summit, MO

Authors: Lisa Chavarria, Stahl, Bernal & Davies, LLP, Austin, TX; Brent Stahl, Stahl, Bernal & Davies, LLP, Austin, TX

4:30 p.m. 1.00 hr

Current Legal Issues Related to Wind Lease and Easement Agreements

The maturation of the wind industry has led to the emergence of new issues related to wind lease and easement agreements. The panel discusses wind lease drafting and negotiation challenges with a focus on essential lease provisions including those needed for a financeable lease. This session also takes a look at the growing conflicts between oil and gas operators and wind developers, the types and validity of wind severance rights, and zoning ordinance requirements in leases. The panel includes two wind developers who provide their perspectives on wind lease issues.

Moderator: Lisa Chavarria, Stahl, Bernal & Davies, LLP, Austin, TX

Panelists: Kimberlee Smith Centera, AES Wind Generation, San Diego, CA; Jason Du Terroil, Iberdrola Renewables, San Antonio, TX; Bonnie McMurtry, Andrews Kurth LLP, Houston, TX; Roderick E. Wetsel, Wetsel & Carmichael, LLP, Sweetwater, TX

WILDCATting FOR WIND:

The Texas Experience from Turbine to Market

This short documentary on DVD takes you onto working wind farms in the Sweetwater, TX region from ground operations to the top of the turbines, to explain construction, generation, operation, and interconnection. DVDs will be on sale at the conference site for the special conference price of \$10.



Presiding Officer:

Andrew Kever, Winstead PC, Austin, TX

7:45 a.m. Conference Room Opens

Includes continental breakfast.

8:30 a.m. .50 hr**What Happens When the Texas Regulatory Law Doesn't Fit Renewables: Wind, Solar, Geothermal, Biomass and Storage**

The role and potential of renewable generation and related new technologies have changed dramatically since the Texas electric market was restructured more than a decade ago. This presentation addresses ways in which market structures, definitions and rules designed for conventional electric facilities may raise unintended obstacles to full and efficient use of these new technologies. Some examples include distributed generation, net metering, ancillary service definitions, and the effect of ownership restrictions on storage.

Elizabeth Drews, Brown McCarroll, L.L.P., Austin, TX

Commentator:

Mark Bruce, Stratus Energy Group, LLC, Austin, TX

9:00 a.m. 1.00 hr**The Business, Economics and Regulatory Issues of Storage**

A panel discussion on the latest trends in storage deployment, including CAES, batteries and thermal storage. Regulatory and market conditions which encourage or impede storage deployment issues are also addressed.

Moderator:

Pat Wood III, Wood3 Resources, Houston, TX

Panelists:Darrell Hayslip, Xtreme Power, Kyle, TX
Praveen H. Kathpal, The AES Corporation, Arlington, VADr. Robert E. Hebner, Center for Electromechanics/
Department of Mechanical Engineering, Cockrell
School of Engineering, The University of Texas,
Austin, TXAlissa Oppenheimer, Chamisa Energy, LLC,
Santa Fe, NM**Commentator:**

Elizabeth Drews, Brown McCarroll, L.L.P., Austin, TX

10:00 a.m. .50 hr**Selected Case Law Developments**

This presentation reviews recent case law developments of interest in the area of renewable energy.

Steven Baron, Consulting and Legal Services,
Austin, TX**10:30 a.m. Break****10:45 a.m. .83 hr****Turbine Technology: The Impact of New Turbine Technologies and Suppliers in Meeting Regulatory Requirements and Improving Project Economics**

Wind turbine costs typically make up about 70% of project development costs. Over the last decade, new features have been added to turbines to address VAR and other grid integration issues, while at the same time, technology improvements have resulted in greater turbine efficiencies and, consequently, revenue streams. This session addresses how the emergence of new companies and sources for turbines (e.g. Chinese manufacturers offering turbines at lower prices), combined with greater turbine efficiencies, has affected project economics and development opportunities.

Moderator:

Walter Hornaday, Cielo Wind Services, Inc., Austin, TX

Panelists:Jan Paulin, SoloWin Renewables, LLC, La Jolla, CA
Chad Burk, Siemens, Houston, TX
Additional Panelist TBA**11:35 a.m. .83 hr****Mineral Issues' Impact on Solar Energy Development in Texas and Other States**

This topic examines title insurance, the accommodation doctrine, non-interference agreements, waiver of surface rights and other ways to mitigate the risk that mineral estate rights could adversely affect the operations of a solar energy project site.

Moderator:

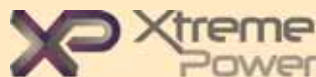
Randy Sowell, Fremantle Energy, LLC, McCamey, TX

Panelists:Dennis Harper, First Solar, Inc., Tempe, AZ
Mark Kane Leaverton, Rash Chapman Schreiber
Leaverton & Morrison LLP, Austin, TX
Brent Stahl, Stahl, Bernal & Davies, LLP, Austin, TX
James L. Gosdin, Stewart Title Guaranty Company,
Houston, TX**12:25 p.m. Break for Lunch**

Included in conference registration.

THURSDAY AFTERNOON**Presiding Officer:**Elizabeth Drews, Brown McCarroll, L.L.P.,
Austin, TX**KEYNOTE LUNCHEON PRESENTATION**

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**12:45 p.m. .75 hr****Texas Renewable Energy Policy: An Inside View**

In recent years, Texas has been lauded for its innovative and successful policies to attract wind energy development, and the state's Renewable Energy Credit program and Competitive Renewable

Energy Zone concept have been applied in other jurisdictions. For non-wind technologies such as solar and biomass, however, many observers contend Texas lags far behind California, New Jersey and others. Will the Texas Legislature follow up on the success of its wind energy initiatives with new policies for solar and other technologies? Or will the looming budget crisis and weak economic conditions force the state to scale back its vision for renewable energy growth? This panel examines the role of public policy in fostering development of emerging technologies and discusses current legislative initiatives affecting the renewable energy industry.

Rep. Mark Strama, Texas House of

Representatives, Austin, TX

Mark Bruce, Stratus Energy Group, LLC, Austin, TX

1:30 p.m. Break**1:45 p.m. .50 hr****CREZ Transmission Build-Out**

The 2,300-mile Competitive Renewable Energy Zone (CREZ) transmission effort is evolving as the 2013 completion deadline nears. This session covers the changing landscape as CREZ moves from a purely regulatory arena into land acquisition, construction and other realms that create new challenges and opportunities.

Michael G. Grable, Lone Star Transmission, LLC,
Austin, TX**2:15 p.m. .75 hr****Decision Points: How Are Co-Ops and Munis Making Use of Renewables in Their Resource Mix**

A panel discussion with key Texas market participants.

Moderator:Laura R. Doll, Electric Reliability Council of
Texas (ERCOT), Austin, TX**Panelists:**John Bonnin, CPS Energy, San Antonio, TX
Declan Ronan O'Cleirigh, Lower Colorado River
Authority, Austin, TX
Mark W. Schwirtz, Golden Spread Electric
Cooperative, Amarillo, TX**3:00 p.m. .50 hr****Geothermal in Texas: What's Happening and What Are the Key Legal Issues?**

Topics covered include the nature of geothermal energy, the current state of U.S. and Texas geothermal power production and potential, the methods of production of electric power using geothermal resources, the advantages and disadvantages of this means of power production, what facilities are required, the nature of the relevant property rights involved, and the relevant federal and state statutory backdrop.

Robert P. Wright, Baker Botts L.L.P., Houston, TX

3:30 p.m. Adjourn

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REGISTRATION

ONE-DAY PRE-CONFERENCE—FEBRUARY 22, 2011

Includes Course Binder

Standard Registration

- Early Registration due Monday, February 14, 2011 \$100
- Registration after Monday, February 14, 2011 \$150

State Employee Registration

- Early Registration due Monday, February 14, 2011 \$100
- Registration after Monday, February 14, 2011 \$150

Pre-Conference Registration Total \$ _____

TWO-DAY INSTITUTE—FEBRUARY 23-24, 2011

Includes Course Binder, Wednesday and Thursday Sponsored Luncheon Presentations, and Wednesday Evening Reception

Standard Registration

- Early Registration due Monday, February 14, 2011 \$495
- Registration after Monday, February 14, 2011 \$545

State Employee Registration

- Early Registration due Monday, February 14, 2011 \$335
- Registration after Monday, February 14, 2011 \$385

Institute Registration Total \$ _____

SAVE \$25 WHEN YOU REGISTER FOR BOTH WIND, SOLAR AND RENEWABLES PRE-CONFERENCE AND INSTITUTE (THREE DAYS) (-\$25) \$ _____

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CONFERENCE PUBLICATIONS AND MEDIA

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- Course Binder *Without* Conference Registration \$75
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TWO-DAY INSTITUTE

- Course Binder *Without* Conference Registration \$225
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- Audio CD Set \$210
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Austin Energy is the nation's 9th largest community-owned electric utility, serving more than 900,000 people in central Texas. Its environmental accomplishments include GreenChoice, the nation's most successful utility-sponsored green energy program; the first GreenBuilding program; and the award-winning Home Performance with ENERGY STAR program. In the coming months, Austin will purchase all of the electricity produced from one of the largest solar PV plants in the world as well as the output from a 100-megawatt biomass plant. Austin Energy's solar incentive programs have resulted in more than 1,500 installations. www.austinenergy.com

The logo for Skadden, featuring the word "Skadden" in white serif font on a red rectangular background.

Skadden, Arps, Slate, Meagher & Flom LLP
& Affiliates

Skadden, Arps, Slate, Meagher & Flom, LLP has one of the world's leading practices focused on project finance and development transactions. Skadden has extensive experience in the renewable energy sector, including advising on the development, acquisition and financing of domestic and international wind, solar, geothermal and biomass projects. We also advise clients on investments in solar energy technologies and intellectual property matters. In 2010, Skadden was recognized as one of the top energy firms in the areas of renewable and alternative energy, power, electricity, and oil and gas by *Chambers USA: America's Leading Lawyers for Business*. www.skadden.com

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