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Private Equity Market Overview

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PRIVATE EQUITY MARKET OVERVIEW

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Agenda

	Page
Private equity overview	1
Take private overview	13
Minority investments	26

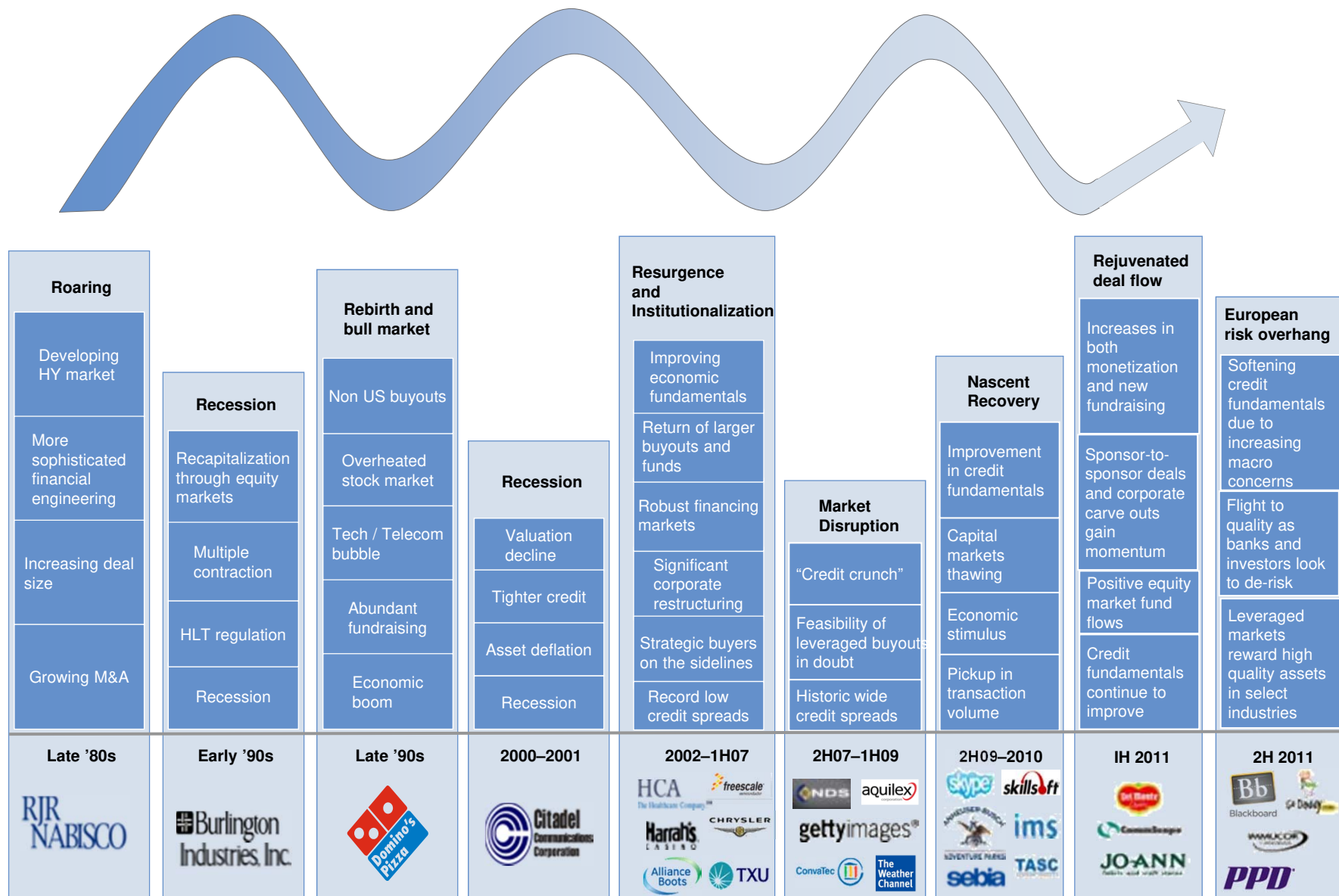
Overview of 2012 1H global M&A market activity

M&A market highlights

- Global M&A volume in 2012 1H was \$1,236bn, 45% of 2011 M&A volume and down by 17% as compared to 2011 1H
 - Global M&A volumes for 2012 Q2 decreased 13% y-o-y and was 10% up q-o-q to \$648bn
 - Q2 2012 volume was the highest quarterly volume since 3Q 2011 volume of \$627bn
 - Americas contributed 47% of the 2012 Q2 total volume with EMEA contributing 29% and Asia Pacific 24%
 - NRG led the industry activity in 2012 1H with 37% (\$456bn) volume share, followed by C&R with 17% (\$207bn)
 - Global financial sponsor M&A (\$187bn) in 2012 1H was 36% of 2011 sponsor activity and 15% of 2012 M&A volume
 - Global cross-border M&A volume in 2012 1H was \$420bn, 34% of the total M&A market and down 11% v/s 2011 1H
 - Cash as the primary acquisition consideration continued in 2012 1H with 70% cash only transactions
 - European M&A volume in 2012 1H was \$363bn, down 23% as compared to 2011 1H volume of \$471bn
 - Q2 2012 European volume was \$174bn, 7% lower q-o-q and 30% lower y-o-y
 - Asia Pacific M&A volume in 2012 1H was \$294bn, down 14% as compared to 2011 1H volume of \$343bn
 - Q2 2012 Asia Pacific volume was \$153bn, 9% higher q-o-q and 13% lower y-o-y
- US M&A market volume accounted for 40% of global volume in 2012 1H
 - US M&A volumes for 2012 Q2 decreased 9% y-o-y and was higher by 33% q-o-q to \$286bn
 - US cross-border activity volume in 2012 1H accounted for 41% of global cross-border volume
 - US financial sponsor activity in 2012 1H contributed 24% to the US M&A market with 54% of the volume being sponsor exit
 - US M&A activity was dominated by NRG (33%), Consumer & Retail (20%) and TMT (16%) industry in 2012 1H
 - US control premiums was 31% for one-day and 32% for one-week
- J.P. Morgan ranked #2 globally, #2 in US, #1 in Latin America, #4 in Europe and #6 in Asia
- In 2012 1H, J.P. Morgan advised on four of the top 5 largest deals announced globally, four of the top 15 in US, three of the top 10 in Europe and three of the top 15 in Asia Pacific

Source: J.P. Morgan, Dealogic M&A Manager

The leveraged buyout market has evolved over the last two decades



Also available as part of the eCourse

[Distressed M&A; Private Equity M&A; plus Public Company M&A](#)

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