Agency Spotlight: Employees Retirement System of Texas

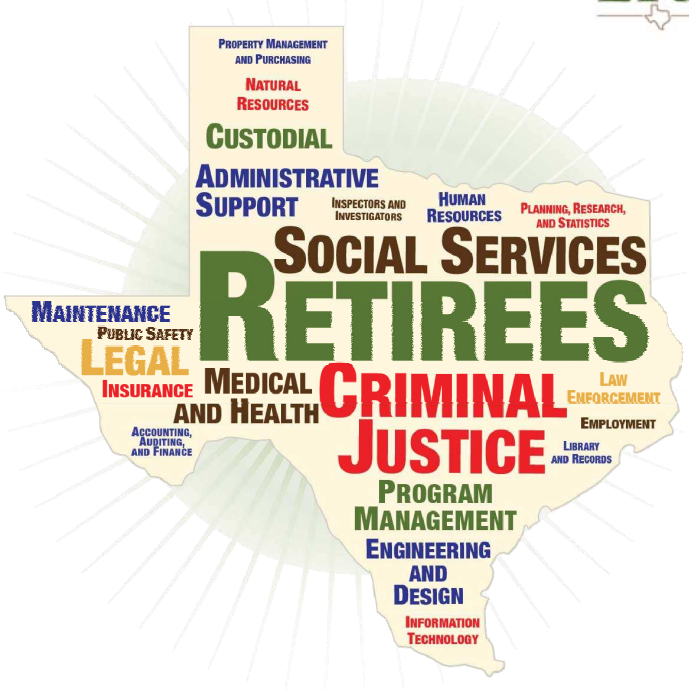
Porter Wilson,
ERS Executive Director

Advanced Texas Administrative Law Seminar
September 2, 2016

ERS
EMPLOYEES RETIREMENT SYSTEM OF TEXAS

ERS

ERS offers competitive benefits to enhance the lives of its members.



ERS Benefits

Retirement		Group Benefits Program	
Active	Retirees	Health Insurance	Optional Benefits



ERS serves many needs

State Needs	Employee and Retiree Needs	Taxpayer Expectations
Qualified workforce	Competitive compensation and benefits	Reasonable tax rates
Fiscal accountability	Financial security	Fiscal accountability
Reinvestment in the State	Programs to maintain health	Return on investment

ERS manages employee and retiree benefits But who decides.....

	Question	Policy Area	Who Decides? Pension	Insurance
1	**Who is covered?**	Eligibility	Legislature	Legislature
2	**How much should it cost?**	Appropriations	Legislature	Legislature
3	**How are monthly payments split?**	Contribution Strategy	Legislature	Legislature
4	**How do we control the cost?**	Professional Management	ERS	ERS
5	**What do the benefits look like?**	Plan Design	Legislature	ERS and Legislature

Agency Governance

Board of Trustees

3 appointed by

- Governor
- Speaker of the House
- Chief Justice of the Supreme Court

3 elected by

- ERS system members and retirees
- ERS system members and retirees
- ERS system members and retirees

Trustees serve 6-year staggered terms

UT LAW CLE | THE UNIVERSITY OF TEXAS | TEXASLAW

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the UT Law CLE eLibrary (utcle.org/elibrary)

Title search: Agency Spotlight: Employees Retirement System of Texas (ERS)

Also available as part of the eCourse
2016 Advanced Texas Administrative Law eConference

First appeared as part of the conference materials for the
11th Annual Advanced Texas Administrative Law Seminar session
"Agency Spotlight: Employees Retirement System of Texas (ERS)"