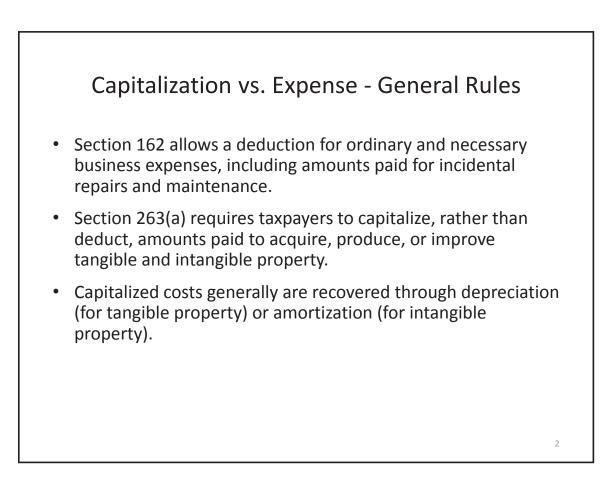
## Scott K. Dinwiddie

Internal Revenue Service Washington, DC

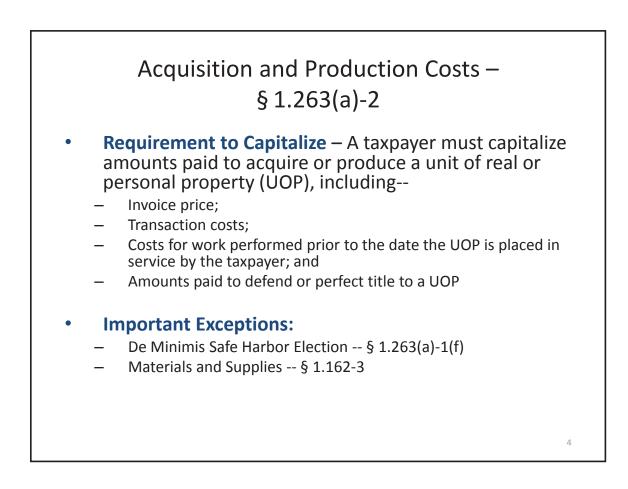


## Overview of Final Tangible Property Regulations under Sections 162 & 263(a)

- § 1.162-3 Material and Supplies
- § 1.162-4 Repairs and Maintenance
- § 1.263(a)-1 Capital Expenditures; in general
  - § 1.263(a)-1(f) De Minimis Safe Harbor Election
- § 1.263(a)-2 Acquisition and Production of Tangible Property

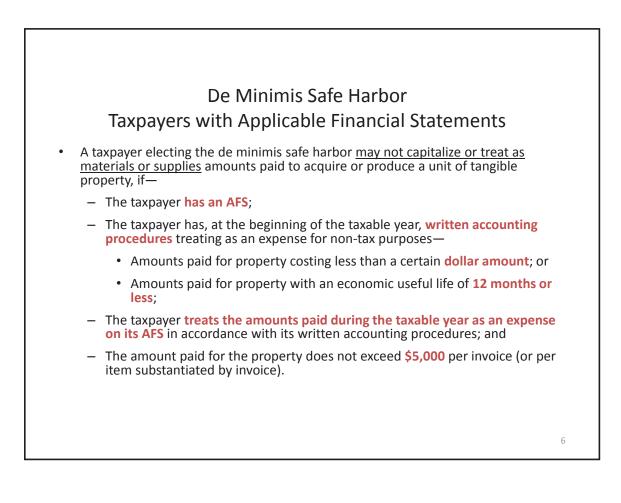
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• § 1.263(a)-3 – Improvements to Tangible Property



## De minimis Safe Harbor Election § 1.263(a)-1(f)

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## Title search: Capital Cost Recovery

Also available as part of the eCourse 2017 Biennial Parker C. Fielder Oil and Gas Tax eConference

First appeared as part of the conference materials for the 14<sup>th</sup> Biennial Parker C. Fielder Oil and Gas Tax Conference session "Capital Cost Recovery"