

www.anadarko.com | NYSE: APC

Primer: The Law, Science and Finance of International Energy Projects Part 7: Co-Venture Formation and Agreements



**2015 International Upstream Energy
Conference, Houston TX
June 10, 2015**

**D. Marie Wagner, Lead Counsel
Anadarko Petroleum Corporation**


www.anadarko.com | NYSE: APC

Disclaimer

**The opinions contained in the presentations
are those of the author and are not intended
to be an expression of the opinions of
Anadarko Petroleum Corporation.**

ANADARKO PETROLEUM CORPORATION


2


ASSETS | PERFORMANCE | CONSISTENCY

Primer Outline

1. Introduction
2. Energy, Geology and Geophysics: Conventional (Potter)
3. Petroleum Engineering: Conventional (Troutman)
4. Unconventional Hydrocarbon Resources (Potter & Troutman)
5. Host Country Instruments (HCI's) (Wagner) (LUNCH)
6. International Energy Project Economics (Troutman)
7. Co-Venture Formation and Agreements (Wagner)
8. Co-Venture Economics: The Power of Leverage (Troutman)
9. Co-Venture Operations (Wagner)
10. Summary and Q&A (Troutman, Potter and Wagner)

ANADARKO PETROLEUM CORPORATION
NYSE:APC WWW.ANADARKO.COM
3


www.anadarko.com NYSE: APC

Co-Venture Formation & Agreements Outline

- **Preliminary Agreements**
 - Confidentiality Agreement (CA)
 - Joint Study/Bid Agreement (if Applicable) (JBA)
 - Letter of Intent (if applicable) (LOI) or MOU
- **Co-Venture Formation Agreements**
 - Participation/Farmout/Farmin Agreement (PA)
 - Sale/Purchase Agreement (SPA)
 - Swap Agreement or Cross Participation Agreement
- **Co-Venture Operating Agreements**
 - Joint Operating Agreement (JOA)
 - Unitization and Unit Operating Agreement (UUOA)
 - Other Co or Joint Venture Arrangements

ANADARKO PETROLEUM CORPORATION
4

www.anadarko.com | NYSE: APC

Co-Venture Formation

ANADARKO PETROLEUM CORPORATION5

www.anadarko.com | NYSE: APC

Recall: Host Country Instruments Parties

```
graph TD; IEP((International Energy Project)) --- HCC((Host Country Citizens)); IEP --- HCG((Host Country Government)); IEP --- HONOC((Host / National Oil Company NOC)); IEP --- IOCI((International Oil Company IOC)); IEP --- MBLP((Multilateral Banks Private Lenders)); IEP --- NGO((Non-Governmental Organizations NGO's)); IEP --- C((Consumers)); IEP --- VC((Vendors Contractors)); HCG --> Arrow1[ ]; HONOC --> Arrow2[ ]; IOCI --> Arrow3[ ]; IOCI --- CVP[Co-Venture Parties];
```

ANADARKO PETROLEUM CORPORATION6

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

Title search: Co-Venture Formation and Agreements

Also available as part of the eCourse

[Answer Bar: Navigating an International Energy Project](#)

First appeared as part of the conference materials for the
2015 Primer: The Law, Science and Finance of International Energy Projects session
"Co-Venture Formation and Agreements"