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Primer: The Law, Science and Finance of International Energy Projects Part 9: Co-Venture Formation and Agreements



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Primer Outline

1. Introduction
2. Energy, Geology and Geophysics: Conventional (Potter)
3. Petroleum Engineering: Conventional (Troutman)
4. Unconventional Hydrocarbon Resources (Potter & Troutman)
5. Host Country Instruments (HCI's) (Wagner) (LUNCH)
6. International Energy Project Economics (Troutman)
7. Co-Venture Formation and Agreements (Wagner)
8. Co-Venture Economics: The Power of Leverage (Troutman)
9. Co-Venture Operations (Wagner)
10. Summary and Q&A (Troutman, Potter and Wagner)

Co-Venture Formation & Agreements Outline

- **Co-Venture Party Selection and Alignment (or not?)**
 - Factors to evaluate at the outset that will influence your operations throughout project life
- **Co-Venture Operating Agreements**
 - Management
 - Governance/Pass mark
 - Liability
- **Co-Venture Best Practices**
 - People: Management Team
 - Time: Planning and Use
 - Information: Requirements and Flows
 - Subcommittees and Support
 - Accountability: When and How

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Co-Venture Party Selection and Alignment

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Co-Venture Selection: Alignment or not?

- **“Partner” alignment around motivation, liquidity and goals is key to a successful & functional venture**
 - Risk tolerance
 - Capital depth
 - Timing objectives
 - Technical Expertise
 - International Experience
 - Operational culture
 - Other factors?



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Title search: Co-Venture Formation and Agreements

Also available as part of the eCourse

[Answer Bar: Navigating an International Energy Project](#)

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"Co-Venture Operations"