# Update from the Office of the Secretary of State

2018 LLCs, LPs and Partnerships July 12-13, 2018 Austin, Texas

Presented by:

Carmen Flores, Director Business & Public Filings Division Office of the Secretary of State



**Texas Secretary of State** 

### TEXAS SECRETARY OF STATE

### New Texas Entity Filings

	<u>2017</u>	<u> 2016</u>
For-Profit Corporations	21,939	22,404
Nonprofit Corporations	12,338	11,890
Professional Corporations	719	674
Professional Associations	432	537
Limited Liability Companies	166,589	150,266
Limited Partnerships	4,516	5,054
Limited Liability Partnerships (initial registrations)	525	624

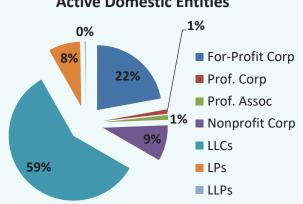


#### TEXAS SECRETARY OF STATE

## **SOS Census** June 1, 2018

#### **Active Domestic Entities**

For-Profit Corp	361,774
Prof. Corp	17,635
Prof. Assoc	19,444
Nonprofit Corp	145,909
LLCs	955,018
LPs	130,298
LLPs	4,375





**Texas Secretary of State** 

#### TEXAS SECRETARY OF STATE

## **Business Entity Names**

Names 101



## Entity Name Availability Standard BOC §§ 5.053, 5.102 & 5.153

## Distinguishable In the Records

 Comparison shows enough differences to make the name available.

#### SAME

 Comparison shows no differences or the only differences do not alter the names sufficiently to make them distinguishable. Unavailable even with consent.

## Available with Consent

 Comparison reveals certain similarities and therefore is only available with consent.



**Texas Secretary of State** 

#### TEXAS SECRETARY OF STATE

## Entity Name Standard Definitions 1 TAC §79.30(2)

"Key word" means a word or words that alters the proposed name sufficiently to make it distinguishable in the record. Key word does not include:

- an article of speech or a conjunction;
- a preposition, unless the addition, substitution or omission of the preposition alters the name sufficiently to make it distinguishable;







Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Update from the Office of the Secretary of State

Also available as part of the eCourse 2018 LLCs, LPs, and Partnerships eConference

First appeared as part of the conference materials for the 27<sup>th</sup> Annual LLCs, LPs and Partnerships session "Secretary of State Update"