

Data Breach Risks for Law Firms

Presented to 31st Annual Technology Law Conference

By Elizabeth Rogers Earogers@michaelbest.com 512-640-3164

May 24-25, 2018



Statistics

Key Findings from 2016 Survey*:

- Only 23% of firms have cybersecurity insurance policies.
- Substantial majority of assessments show firms are not compliant with their data governance and cyber security policies.
- 100% of those firms are not compliant with their client's policy standards.
- Every law firm assessed was targeted by hackers for confidential client data in 2016-2017.
- Approximately 40% did not know they were breached.

*Conducted by LogicForce



Statistics

- 34% of 100 law firms have had clients request a security audit
 - Large clients are now routinely sending security due diligence questionnaires (Large banks, Hospitals, etc)

3



Types of Breaches

- Most common types of breaches
 - Loss or theft of laptops, thumb drives, smart phones or tablets
 - Phishing
 - December 2, 2016 NYAG warned law firms not to click on a link claiming to reveal a complaint lodged by a client
 - Ransomeware DLA Piper 2017
 - Employees/third parties using unauthorized hardware and software (Evernote/Google Drive)



Law firms are great targets for cybercriminals

1. Environment

- Servers hold incredibly valuable information.
 - IP
 - Medical records
 - Bank information
 - Government secrets
- Vulnerability lies in compliance among all attorneys at a firm
 - Some attorneys and staff may not fully grasp the insecurity of behavior such as:
 - using public networks to access client documents

5

6

- Unencrypted email transmission



Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the <u>UT Law CLE eLibrary (utcle.org/elibrary)</u>

Title search: Data Breach Risks for Law Firms

Also available as part of the eCourse Answer Bar: Maximizing Technology in Your Law Practice

First appeared as part of the conference materials for the 31st Annual Technology Law Conference session "Law Firm Data Security and the Ethical Duty of Technology Competence"