Maximizing Your Firm's Profit

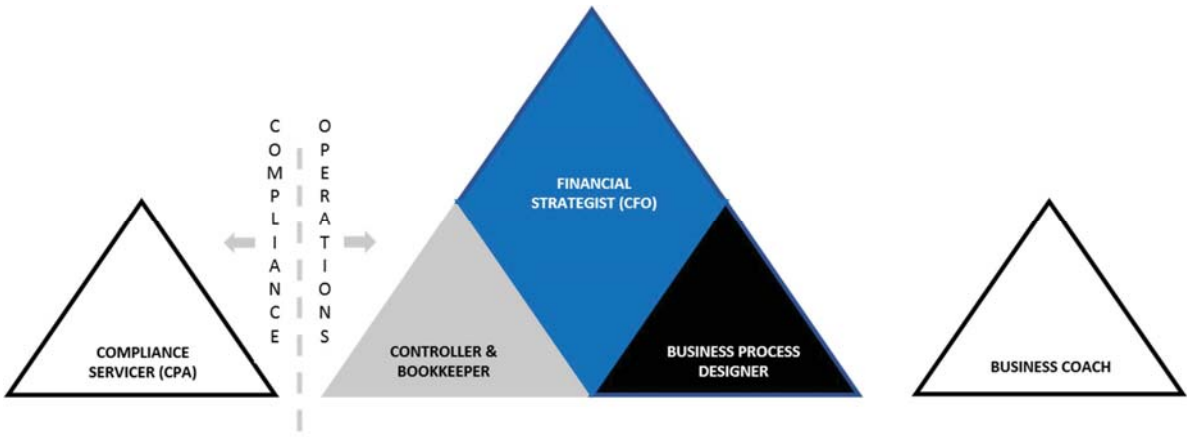
With Better Financial Data

Peter M. Baldwin, MBA
Your Ten Percent, LLC
2920 Commodore Drive, Suite 100
Carrollton, Texas 75007
972.446.5519
www.y10p.com

Presentation Objectives

- Apply the expertise of large firms with large budgets to the unique needs of the small firm environment
- Teach you how to structure your finance and accounting team and what to expect from financial experts
- Review financial concepts and methods that will help you maximize your firm's profit

Financial Expertise Providers



The CPA (Certified Public Accountant) Firm

- Best branded financial expert
- Active license and continuing education requirement
- Singularly qualified to review and audit financial statements
- Subject Matter Expert (SME) in financial statement preparation and internal controls
- Compliance expertise to tax law, which can be quite complex due to tax jurisdictions, legal entities, and industry-specific rules and regulations

Controller/Bookkeeper

- Understands and follows basic accounting rules that promote financial health, accuracy, and transparency
- Records daily financial transactions
- Manages transactional relationships with other firms
- Reconciles the firm's accounts, ledgers and financial systems
- Generates accurate financial statements

Financial Strategist (CFO)

- Recruits and oversees financial staff. May manage related departments
- Optimizes the firm's cash flow and profit and develops predictive capability
- Develops accountability system to focus the team on financial performance
- Manages financial aspects of strategic relationships
- Mitigates financial risks

UT LAW CLE THE UNIVERSITY OF TEXAS TEXASLAW

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the UT Law CLE eLibrary (utcle.org/elibrary)

Title search: Maximizing Your Firm's Profit with Better Financial Data

Also available as part of the eCourse
Maximizing Your Firm's Profit with Better Financial Data

First appeared as part of the conference materials for the
2018 STUDIO WEBCAST Maximizing Your Firm's Profit with Better Financial Data session
"Maximizing Your Firm's Profit with Better Financial Data"