

## NORTON ROSE FULBRIGHT

## **State of Transition: A Look at the Movement to Value in 2019**

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## **Transition to Value**



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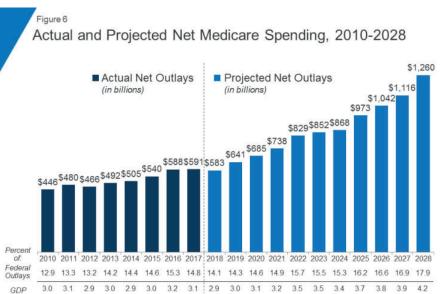


There is no turning back to an unsustainable system that pays for procedures rather than value. In fact, the only option is to charge forward — for HHS to take bolder action, and for providers and payers to join with us. This administration and this President are not interested in incremental steps. We are unafraid of disrupting existing arrangements simply because they're backed by powerful special interests.

-Secretary Alex Azar, Speech to Federal of American Hospitals, March 5, 2018







NOTE: All amounts are for federal fiscal years; amounts are in billions and consist of mandatory Medicare spending minus income from premiums and other offsetting receipts.

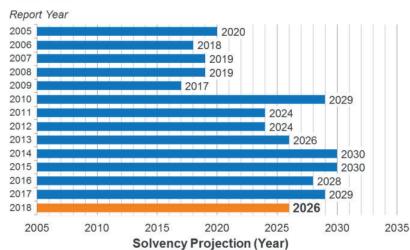
SOURCE: KFF analysis of Medicare spending data from Congressional Budget Office, The Budget and Economic Outlook, 2018 to 2028 (April 2018)











SOURCE: Intermediate projections from 2005-2018 Annual Reports of the Boards of Trustees of the Federal Hospital Insurance and Federal Supplementary Medical Insurance Trust Funds.





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