

# SHORT TERM RENTALS

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The University of Texas School Law

## LAND USE CONFERENCE

April 25, 2019

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## Short Term Rentals- Addressing the Commercial Intruder

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- Short term rentals
- Neighborhood vs. Commercial Use
- Regulatory Options
- Sample Survey of Texas Cities
- Challenges
- Legislation

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## Last Year- Cutting Edge, High End Residential

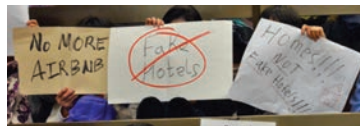


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## Short-Term Rentals



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## What does Short Term Rental mean?

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- **Short term rental (STR)** – the rental of any residence or residential structure or any portion of a residence or residential structure for a period of less than 30 days
- **Rental** – the renting, bartering, trading, letting or otherwise allowing the use of a residence or residential structure or room or rooms within a residence or residential structure. This shall not restrict, limit or interfere with any homeowner from participating in a leaseback upon the sale of a residence or residential structure
- **Leaseback** – is an arrangement where the seller of a home leases the home back from the purchaser. In a leaseback arrangement, the specifics of the arrangements are typically made prior or immediately after the sale of the home
- **Short term rental marketplace** – a platform through which the owner of or authorized agent of the owner of a residential property, including a single-family dwelling or a residential unit, offers a short term rental for rent

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23<sup>rd</sup> Annual Land Use Conference session

"Short-Term Rentals"