Cybersecurity: Between the SEC and DOJ, What's a Company to Do?

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The panel

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Obligatory disclaimer

The views expressed today are those of the speakers, and not necessarily the views of the organizations they represent.

Key quote

From an article about the Equifax settlement:

"Sen. Ron Wyden, D-Ore., also said the settlement fell short. '**In a just world, these executives would be going to jail**,' Wyden said in a statement. 'No one should be able to collect deeply sensitive information on 200 million people without their consent, treat it with reckless disregard and then just pay a fine when a predictable, easily avoidable hack takes place.'"

Another example of where a victim would share a cell with the perpetrator of the crime?

Outline

- Government
- Private sector
- Hypotheticals

FTC: Overview

"The FTC has long been the cop on this particular beat: over the past two decades, we have brought hundreds of cases, conducted about 70 workshops, and issued about 50 reports to help protect consumer privacy. Our work over the last year demonstrates the FTC's approach to consumer privacy: vigorous enforcement with every tool we have…. [T]he FTC has done a remarkable amount to protect consumers' privacy with the tools and resources at its disposal. But we must do more. We need to continue evaluating privacy risks as they evolve."

–Prepared Opening Remarks of Chairman Joseph J. Simons, "Hearings on Competition and Consumer Protection in the 21st Century: The FTC's Approach to Consumer Privacy," April 9, 2019

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