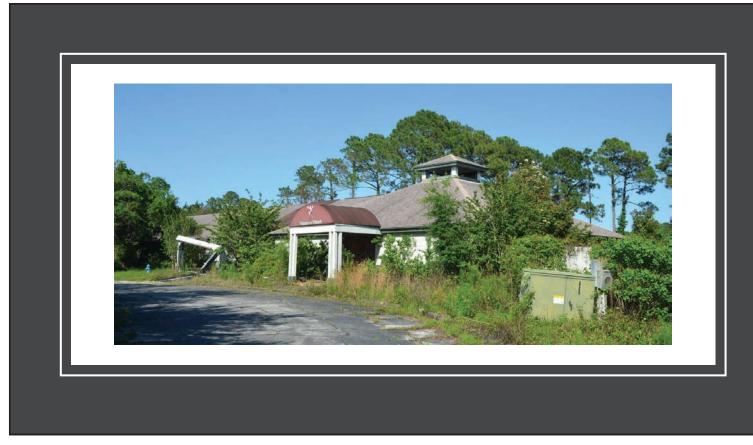
Repurposing Golf Courses: Regulatory and Common Law Challenges

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	THE PROBLEM:
too many golf courses	
Texas:	742, 4 th after Florida, California and New York
	12 closed/ 1 opened (Top 5 for closures- 2017)
US:	205 closed/ 15 opened (2017)
1986-2005 -	+ 44% supply
2006-date -	- 7% supply
Future prediction -	- 1.5% reduction annually
"demand for desirable golf cound no golfers like to hear stories abo several more years."	nrse properties, leading some facility owners to sell as an exit strategyWhile out golf courses shutting down it's a trend we expect to continue for
NATIONAL GOLF FOUNDATION (20	018).

WHAT HA	APPENS TO TIRED G COURSES?
Former Houston Area	Golf Courses and their new use:
Clear Lake City	Exploration Green Conservancy
Evergreen	Frisbee Golf/Houses
Goose Creek	Houses
Inwood Forest	Detention
Willowisp	Business Park
Glennbrook	Houston Botanical Garden

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Hot Topics in Development: Redevelopment and Repurposing Challenges, Developing in Small Towns, and Authority of Texas Counties

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