

Transacting Municipal Public-Private Partnerships in Texas

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Outline

- Understanding Public-Private Partnerships
 - What is a P3?
 - Common Objectives
- The Texas “P3”
- Understanding the Legal Framework
 - Constitutional limitations
 - *Ad valorem* taxation
 - Statutory procurement laws
- Discussion

Understanding Public-Private Partnerships

What is a Public-Private Partnership?

“A public-private partnership is a procurement model that uses an integrated approach to deliver infrastructure, incorporating design, construction, financing, operations and maintenance functions into the contract.”

- *the Association for the Improvement of American Infrastructure (AIAI)*
(<https://aiai-infra.info/resource-center>)

Understanding Public-Private Partnerships

What are the common objectives of the P3 model?

- Efficiency and cost savings
(streamlined procurement, accelerated delivery)
- Effective transfer of risk
- Access to private sector funding
- Monetization of public sector assets

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[Land Use Financing Issues and Requirements](#)

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