

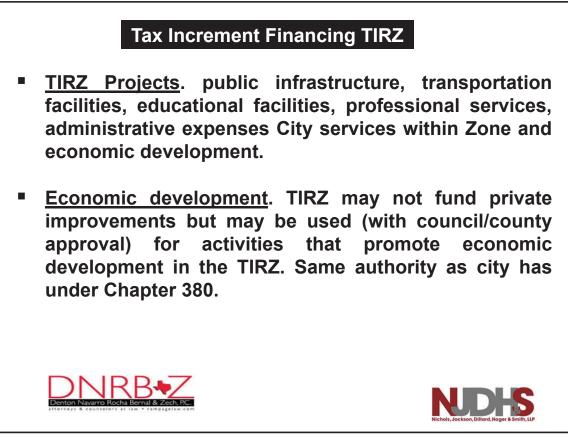
Tax Increment Financing TIRZ

- As real property improvements are made in TIRZ the taxable value of real property in TIRZ is projected to increase above base year value (year TIRZ established) which generates an increase in property tax revenue.
- Incremental increase (TIRZ fund) is the used to pay for TIRZ projects undertaken by the city/county, pay debt service for bonds, reimburse the developer for the construction of TIRZ projects and/or to reduce PID assessments if PID is established.
- Schools may participate but typically do not participate since it affects state funding.





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Title search: Financing Tools For Strategic Partnership Agreements with Public Improvement Districts and Tax Increment Reinvestment Zones

Also available as part of the eCourse Land Use Financing Issues and Requirements

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