# SHORT TERM RENTALS

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### Short Term Rentals-Addressing the Commercial Intruder

- Short term rentals
- Neighborhood vs. Commercial Use
- Regulatory Options
- Sample Survey of Texas Cities
- Challenges
- Legislation

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#### Last Year-Cutting Edge, High End Residential



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#### What does Short Term Rental mean?

- <u>Short term rental (STR)</u> the rental of any residence or residential structure or any portion of a residence or residential structure for a period of less than 30 days
- <u>*Rental*</u> the renting bartering, trading, letting or otherwise allowing the use of a residence or residential structure or room or rooms within a residence or residential structure. This shall not restrict, limit or interfere with any homeowner from participating in a leaseback upon the sale of a residence or residential structure
- <u>Leaseback</u> is an arrangement where the seller of a home leases the home back from the purchaser. In a leaseback arrangement, the specifics of the arrangements are typically made prior or immediately after the sale of the home
- <u>Short term rental marketplace</u> a platform through which the owner of or authorized agent of the owner of a residential property, including a single-family dwelling or a residential unit, offers a short term rental for rent

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#### Title search: Short Term Rentals

Also available as part of the eCourse Land Use Implications of Affordable Housing and Short-Term Rentals

First appeared as part of the conference materials for the 23<sup>rd</sup> Annual Land Use Conference session "Short-Term Rentals"