

THE GIG ECONOMY

University of Texas – Page Keeton Civil Litigation Conference
Austin, TX · 2019

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Owning v. Sharing



www.slideshare.net/TelemanagiaForuma/what-makes-cities-smart

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Enabling Sharing



Side•car
a whole new way to get around



Instacart



JustPark



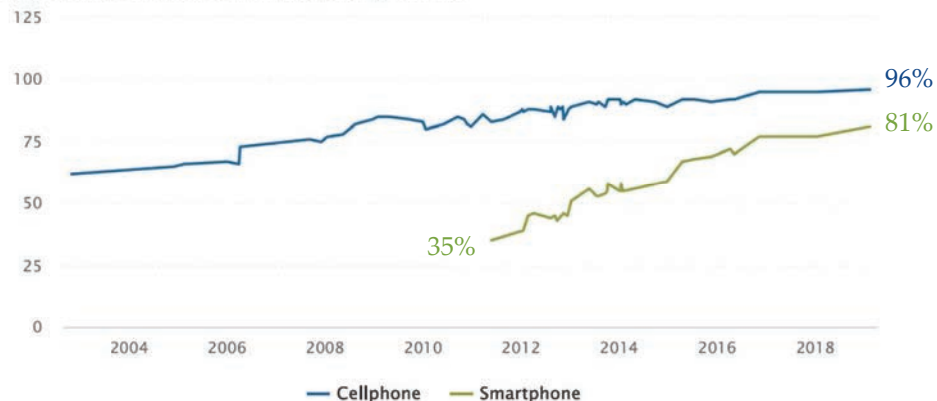
<https://reconomics.com/2015/12/22/is-the-dependent-contractor-model-the-future-of-the-gig-economy/>

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Enabling Sharing

% of U.S. adults who own the following devices



<https://www.pewresearch.org/internet/fact-sheet/mobile/>

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How Big is the Gig?

By 2025, online talent platforms could boost global GDP by \$2.7 trillion.

Share of GDP increase
by source, \$ trillion

\$2.7 trillion¹

| | | |
|--|------|--|
| Improved productivity | 0.34 | Better matches |
| | 0.29 | Reduced informality |
| Greater employment, 25 million additional FTEs ² | 0.70 | Faster matches |
| | 0.11 | New matches |
| Higher labor-force participation, 47 million additional FTEs | 1.27 | Work for currently inactive people and increased hours for current part-timers |

¹Figures do not sum to total, because of rounding.

²Full-time equivalent.

McKinsey&Company

<https://www.mckinsey.com/featured-insights/employment-and-growth/connecting-talent-with-opportunity-in-the-digital-age>

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How Big is the Gig?

BRIEFING • GIG ECONOMY

The Gig Economy Never Really Happened, Say the Economists Who Predicted It



By **ERIK SHERMAN** January 7, 2019

The [gig economy](#) was supposed to be the future of work. All generations wanted the freedom and short-term contract work was the new norm.

At least, that's what the experts had said. But two of the most well-known economists—Alan Krueger of Princeton University and Lawrence Katz of Harvard—now say their [influential 2015 study](#) was wrong, as the *Wall Street Journal* reported. What threw them off was inadequate data and the recession.

<http://fortune.com/2019/01/07/gig-economy-uber-taskrabbit/>

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"The Gig Economy "