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### **Due Diligence and M&A for Clean Energy Projects**

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# Due Diligence and M&A for Clean Energy Projects

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## STRUCTURE OF TRANSACTION

- “Stock” vs. asset
  - Transfer consideration (assignments, permits)
  - Inclusivity of transaction (assets and liabilities)
  - Tax considerations
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- Majority of transactions are “stock” (i.e., membership interest)



## *DEVELOPMENT/OPERATIONAL*

- Payment structure
- Proximity to COD
- Regulatory changes

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## AREAS OF DILIGENCE

- Resource
- Operation
- Financial performance
- Condition of facilities
- Contracts
- Compliance/permits
- Incentives
- Corporate/legal health

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