Estate Planning (“EP”) 101

Quips, tips, tricks and other personal opinions of

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I. Introduction; Scope of Presentation

A. This Presentation is *<u>not</u>*

- Supported by any cases or statutes
- Backed up by a written outline
- A useful resource for Will and trust drafting
- A researched analysis of EP law
- Scholarly in any other way

B. This Presentation *<u>is</u>*

- A practice oriented nuts & bolts overview / how-to / to-do for
  Basic Estate Planning
- From the initial contact, planning conference & terms of engagement, to the signing ceremony, exit letter & beyond
- With options and insights for what is and is not appropriate depending on the circumstances
- Part what I really think
- Part "devil's advocacy" and other alternative views

C. “*Basic* EP” *is not*

- Transfer tax planning
- Business continuity planning
- Medicaid and other benefits planning
- Pre-marital, pre-divorce
- Pre-bankruptcy, creditor planning

D. “*Basic* EP” *is*

- Deciding
  - Who gets the clients’ property at (or prior to) death and how they get it
  - How to minimize probate cost and complications
  - Who’s in charge—
    - Executors and Trustees
    - Guardians for minor & incapacitated children
    - Agents etc. for the clients if they’re incapacitated
- Implementing those decisions

Title search: Estate Planning 101

Also available as part of the eCourse
Estate Planning 101 and Financial Powers of Attorney

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21st Annual Estate Planning, Guardianship and Elder Law Conference session
"Estate Planning 101"