Home Sweet Home?

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Ownership of a House for a Trust Beneficiary

- Impact of a Home and Related Expenses on Benefits
- Considerations Before Purchasing a Home
- Considerations in the Selection of a Home
- Formalities of the Purchase

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Impact of a Home and Related Expenses on Benefits

Distributions From a Trust

General rules related to distributions:

- Money paid directly to beneficiary reduces SSI benefit.
- Money paid directly to someone to provide beneficiary with food or shelter reduces SSI benefit up to PMV ($281 in 2020)
- Money paid directly to someone to provide beneficiary with items other than food and shelter does not reduce SSI benefits.

In-kind Support and Maintenance (ISM)

10 items that are ISM:

- Food
- Mortgage
- Real property taxes
- Rent
- Heating fuel
- Gas
- Electricity
- Water
- Sewer
- Garbage removal

(POMS SI 00835.465.D.)

In-kind Support and Maintenance (ISM)

In-kind support and maintenance (ISM): Unearned income in form of food, shelter, or both.

Two methods to determine value of ISM:

- Value of the One-Third Reduction (VTR) rule ($261 in 2020)
- Presumed Maximum Value (PMV) rule ($281 in 2020)

POMS SI 00835.001.A

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"Home Sweet Home?"