

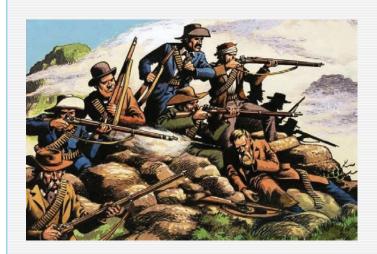


West Texas Revival

Year	Reeves	Culberson	Ward	Loving	Pecos	Total
2014	\$153,910,829.08	\$24,083,694.37	\$21,003,398.01	\$22,191,285.09	\$34,904,179.57	\$224,679,386.12
2015	\$183,925,480.01	\$29,633,065.07	\$11,948,982.91	\$43,246,971.62	\$19,470,927.01	\$288,225,426.62
2016	\$181,115,338.21	\$51,580,603.92	\$11,040,027.62	\$77,598,557.05	\$19,145,021.84	\$340,479,548.64
2017	\$302,017,300.95	\$65,079,502.00	\$16,342,874.00	\$87,909,570.07	\$27,054,316.51	\$498,403,563.53
2018	\$519,711,652.38	\$83,201,506.18	\$23,335,526.67	\$89,399,357.99	\$47,236,562.96	\$762,884,606.18
2019	\$500,656,333.19	\$80,821,162,78\$	\$21,690,562.16	\$86,530,672.17	\$65,093,025.05	\$765,791,755.3
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Leasing problems



Constitution of 1876 set aside half of all public lands to benefit the Public School Fund.

As the surface of these lands were sold to private citizens, Texas needed to incentivize owners of the soil to develop the State's minerals beneath those lands.

The Permit and Lease Act of 1913 provided total compensation to surface owner of 10¢ per acre, per year.

Compensation proved so insulting surface owners fiercely resisted oil and gas development.

SCOTT DOUGLASS McCONNICO

Give it away, give it away, now Relinquishment Act of 1919

- Plain language of Relinquishment Act vests 15/16ths of the minerals to the owner of the soil.
 - "The state hereby constitutes the owner of the soil its agent for the purposes herein named, and in consideration thereof, <u>relinquishes and vests in the owner of the soil an undivided</u> <u>fifteen-sixteenths of all oil and gas</u>."
- Whether the State could statutorily give away land that had been reserved under the constitution for the school-children of Texas was challenged in *Greene v. Robinson.*



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Also available as part of the eCourse 2020 Ernest E. Smith Oil, Gas, and Mineral Law eConference

First appeared as part of the conference materials for the 46th Annual Ernest E. Smith Oil, Gas and Mineral Law Institute session "Relinquishment Act Lands, Leasing, and Development"