

UT CLE Webcast February 28, 2020



Glenn Hegar
Texas Comptroller of Public Accounts

Office of the Texas Comptroller of Public Accounts

- Kevin Lyons, Agency Spokesperson
- Linda Fernandez, Director of the Educational Opportunities and Investments Division



Glenn Hegar
Texas Comptroller of Public Accounts

Today's Agenda

- 1 History of the ABLE Act
- 2 ABLE Program Basics
- 3 Texas ABLE Program Highlights
- 4 Texas ABLE Program & Special Needs Trusts
- 5 Helpful Resources



Glenn Hegar
Texas Comptroller of Public Accounts

3

Before We Begin

This presentation provides limited highlights of the Texas ABLE® Program.

The Program cannot provide legal, tax, financial, benefit or investment advice, or advice regarding penalty avoidance under applicable tax law.

Contact your attorney or other advisor regarding your specific legal, tax, financial, benefit, or investment situation.

Refer to the [Texas ABLE Program Disclosure Statement and Participation Agreement](https://www.texasable.org/disclosure-statement-and-participation-agreement) at [TexasABLE.org](https://www.texasable.org) for detailed information about the Program.

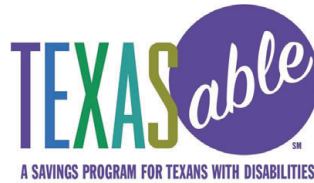


Glenn Hegar
Texas Comptroller of Public Accounts

4

4

History of the ABLE Act



Glenn Hegar
Texas Comptroller of Public Accounts

Federal ABLE Act

The Stephen Beck Achieving a Better Life Experience (ABLE) Act

The federal ABLE Act passed by Congress in December 2014 added Section “529A” to the Internal Revenue Code. The federal Act authorized states to establish ABLE programs.

Created a new savings option for eligible individuals with disabilities:

- to save money in a tax-advantaged account,
- to be used for qualified disability expenses, and
- to be able to retain their eligibility for means-tested public benefits.



Glenn Hegar
Texas Comptroller of Public Accounts

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](https://utcle.org/elibrary)

Title search: How the Texas ABLE® Program Works with a Special Needs Trust

Also available as part of the eCourse

[How the Texas ABLE® Program Works with a Special Needs Trust](#)

First appeared as part of the conference materials for the
2020 STUDIO WEBCAST How the Texas ABLE® Program Works with a Special Needs Trust
session

"How the Texas ABLE® Program Works with a Special Needs Trust"