



WHO IS A PARTNER?

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HOLLAND&HART 



| THE FUNDAMENTAL QUESTION

Question: Who is a Partner?

Answer: Why do you want to know?



BUSINESS LAW CONSIDERATIONS

What is a partnership?

Association of two or more persons to carry on a business for profit as owners creates a partnership

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BUSINESS LAW CONSIDERATIONS

What is a partner?

1. Co-Owner of a business for a profit
2. Person Admitted as a partner

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BUSINESS LAW CONSIDERATIONS

Attributes of “Partnership”

1. Vicarious Liability
2. Financial Interest in the partnership
3. Management Rights in the Partnership

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BUSINESS LAW CONSIDERATIONS

Special Situations:

1. Assignee/transferee
2. Purported Partner/Partner by Estoppel

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"Who is a Partner?"