Practical Advice for Cleaning Up Title Issues

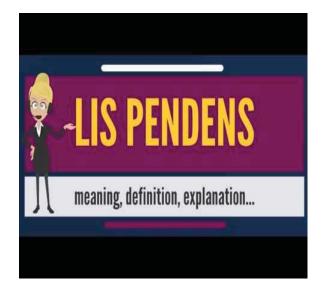
Examples of Problems and Possible Solutions

Correction Instruments

- Myrad Properties case
- Property Code §5.027-5.031
- Applies to conveyances
- Material or Non-Material?
- Non-Material- a person with knowledge can file a correction affidavit
- Material- all of the parties need to sign off on it

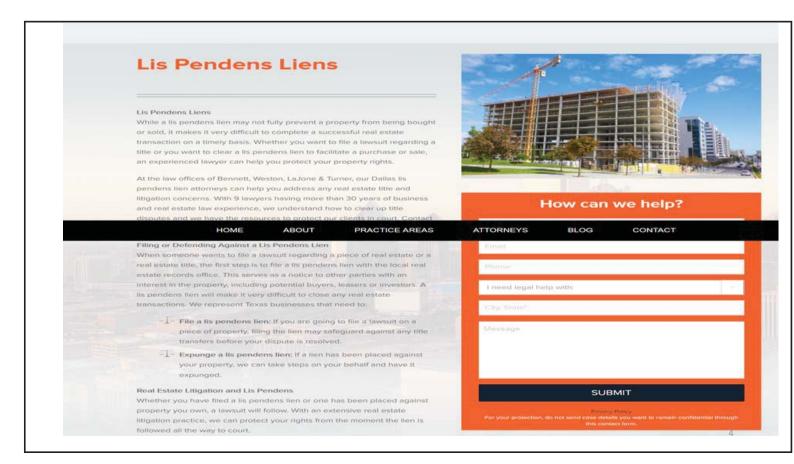


Lis Pendens



- It's a Notice, not a lien (see next slide!)
- Parties on notice of the pending lawsuit take subject to the ruling in the suit
- The suit must seek and interest in the property, title to the property, or enforcement of an encumbrance on the property.
- No lis pendens without a pending suit

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Expunging the Lis Pendens

- §12.007-Texas Property Code
- Apply to the Court
- File evidence, declarations, Motion to Expunge
- Court may permit testimony
- Court may make such orders as it deems just



Expunging the Lis Pendens



- Court will order the Lis pendens expunged if:
 - Pleading of case does not contain a real property claim
 - Claimant fails to establish probability of property claim
 - Person who filed notice did not serve copy on other party as required

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Title search: Practical Advice for Cleaning Up Title Issues

Also available as part of the eCourse

Answer Bar: The Ins and Outs of Commercial Real Estate Loans and Title Insurance

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