UT LAW CLE THE UNIVERSITY OF TEXAS SCHOOL OF LAW

MODEL COMPANY AGREEMENTS FOR CLOSELY HELD LLCS

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"Alice, turn your video on! No, it's the button on the bottom. Not that one, over to your left! Jan, you're on mute. UNMUTE YOURSELF!"



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New Texas Business Entity Filings

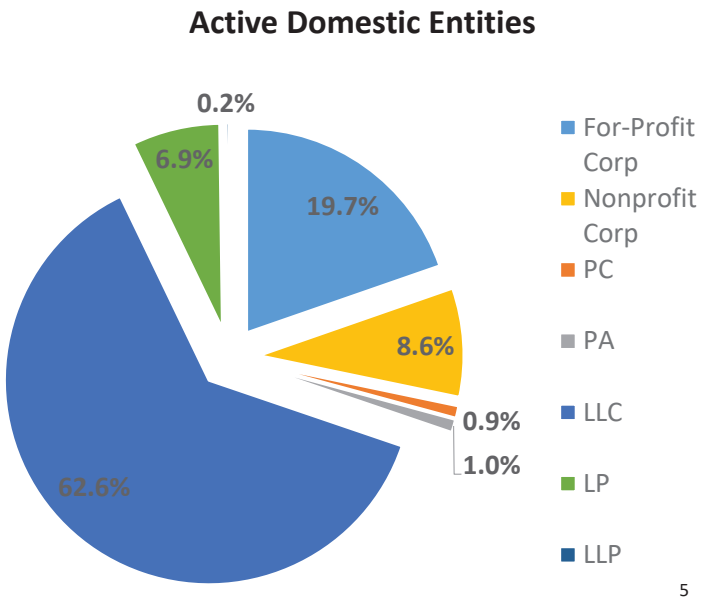
	2018	2019	% Change
For-Profit Corporations	24,459	22,122	-9.555
Professional Corporations	704	580	-17.614
Professional Associations	412	307	-25.485
Limited Liability Companies	192,875	204,065	+5.802
Limited Partnerships	4,699	4,603	-2.043
Limited Liability Partnerships (initial registrations)	414	364	-12.077

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SOS Census
January 1, 2020

For-Profit Corp	365,455
Nonprofit Corp	159,560
Prof. Corp	17,470
Prof. Ass'n	18,810
LLC	1,163,299
LP	128,726
LLP	4,039



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Active Texas Business Entity Census

	2019	2020	% Change
For-Profit Corporations	352,760	365,455	+3.599
Nonprofit Corporations	146,389	159,560	+8.997
Professional Corporations	17,282	17,470	+1.088
Professional Associations	19,027	18,810	-1.140
Limited Liability Companies	979,663	1,163,299	+18.745
Limited Partnerships	127,993	128,726	+0.573
Limited Liability Partnerships (initial registrations)	4,141	4,039	-2.463

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Title search: Model Agreements for Closely Held LLCs

Also available as part of the eCourse
Drafting for LLCs, LPs, and Partnerships: Model Agreements, Key Considerations and Practical Tips to Avoid Litigation

First appeared as part of the conference materials for the
29th Annual LLCs, LPs and Partnerships session
"Model Agreements for Closely Held LLC's"