

Meeting the Oil and Gas Industry's Electricity Needs

UT LAW

**13th ANNUAL
GAS AND POWER INSTITUTE**

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PriorityPower
MANAGEMENT

Your Trusted Energy Advisor

INDEPENDENT

UNBIASED

EXPERIENCED

PROFESSIONAL

Priority Power Management LLC

- ▶ Privately owned and operated, independent and unbiased energy management and consulting services firm, established 2001;
- ▶ Midland/Odessa, Dallas/Fort Worth, Houston, Abilene;
- ▶ Comprehensive energy supply, demand and infrastructure solutions;
- ▶ Extensive energy experience:
 - *40 employees, key management combines for 300+ years of energy experience*
 - *1,200+ clients, approximately 21,000 accounts under management*
 - *Over 1,300MW of NCP peak power demand under management*
 - *8.7 TWh of power managed annually, enough to power 340,000+ homes/yr*
 - *\$1 billion of annual energy spend under management*
- ▶ One of the largest commercial energy buyers in Texas;
- ▶ Serving over 160 oil and gas clients, one-third of the Top 100
- ▶ Licensed in TX, IL, OH, PA, NJ, MA, NY, MD

Situation Overview

- ▶ O&G producers, and midstream companies, have moved into areas that are more “liquids-rich” plays;
- ▶ Production of more liquids generally requires more horsepower and electricity;
 - Central Gathering Point Facilities
 - Artificial Lift for Wells (ESP, Waterfloods, CO2, etc.)
 - Compression and Processing
 - More electric compression being utilized due to site air emission limits
- ▶ New plays and production areas are either in rural areas where electric infrastructure does not exist, or in areas where electric infrastructure is at its limits;
- ▶ IOU’s and or REC’s are having a difficult time keeping up with the pace of new electrical infrastructure needs;
- ▶ Many different factors to consider for obtaining reliable, low cost and timely electrical service for O&G.

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