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Agenda



Overview of the power markets

Natural gas prices changed the dynamic

Power prices are significantly impacted

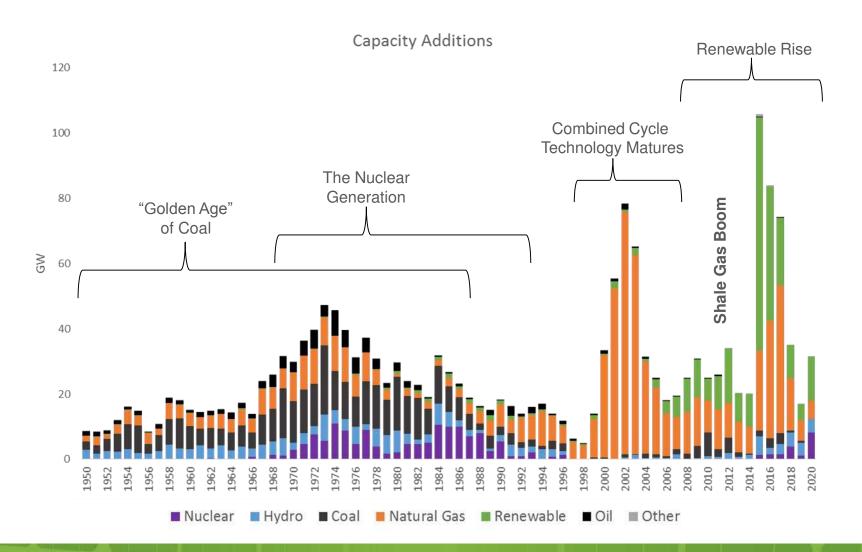
Environmental regulations slam coal

Renewables further complicate it

Conclusions

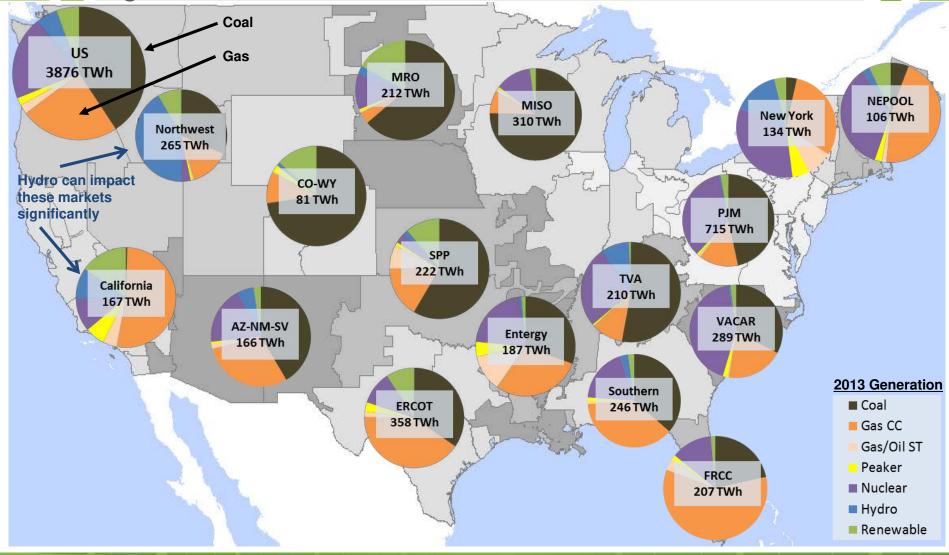
Power Markets

The industry has passed through periods of favored capacity additions



Power Markets

Resulting in significant coal and natural gas generation







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Also available as part of the eCourse EPA's Carbon Regulations for the Power Sector: plus Power Markets Overview

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