There's a New Sheriff in Town: 2014 Rules for Tax Limitations

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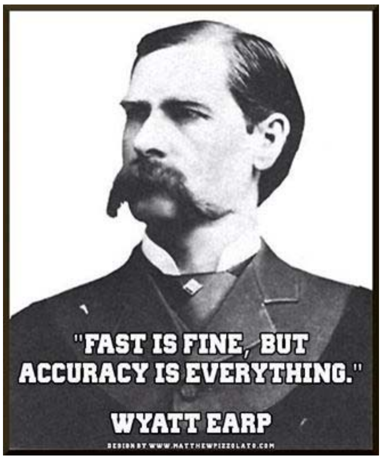
UNDERWOOD
RENEWABLE ENERGY SECTION



The Good, The Bad, and the Ugly

- Chapter 313 extended through 2022
- Repeal of tax credits
  - Doesn't affect entitlement to tax credit if application complete before January 1, 2014
- District cannot override denial of certification by 2/3rds vote

Tombstone
(I’m your Huckleberry)

- Comptroller’s Role and Authority
  – “Intent” amended – “should occur at local level with oversight by the state”
  – Local control <u>AFTER</u> state control

Pale Rider

- Comptroller requiring compliance
- Review of applications extended from 7 days to 10 business days
- Amendments—90 days to review
  - Comptroller approval required
  - Assignments treated as amendments

High Noon

- Within 90 days: issue certificate or provide written explanation of denial
  - No longer merely makes “recommendation”
  - Certifies impact of agreement, jobs, and total investment in state
  - Economic impact evaluation: repeal of detailed criteria - more emphasis on analysis
  - If denied, applicant can appeal to State Office of Administrative Hearings

Title search: There's a New Sheriff in Town: 2014 Rules for Tax Limitations

Also available as part of the eCourse
Energy Case Law Update; plus 2014 Rules for Tax Limitations

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