

Presented:
27th Annual Health Law Conference

April 29th – May 1st, 2015
Houston, Texas

Healthcare M&A – 2015
Trends and Considerations

**Healthcare M&A 2015 –
Trends and Considerations**

Lisa Atlas Genecov, Partner, Norton Rose Fulbright

Jon R. Harris, Jr., Partner, King & Spalding LLP

Gary Ruff, Senior Vice President, Tenet Healthcare
Corporation

James Burgdorfer, Principal, Juniper Advisory, LLC

OVERVIEW

- I. Deal Trends
- II. Why do a deal? Factors to consider in a potential strategic transaction
- III. What deal to do? Potential transaction structures
- IV. Questions?

3

DEAL TRENDS

4

Deal Trends: Increased M&A Activity

- Healthcare M&A activity saw a significant increase in 2014
- According to *Irving Levin Associates*, the number of healthcare transactions in 2014 was 752, an increase of 18%, with a total deal value of approximately \$62 billion.

5

Recent Trends (cont'd)

- The hospital sector experienced an increase of 14% to 100 transactions in 2014, although the total number of hospitals included decreased by 40%.
- The physician group sector experienced a significant increase in transaction volume, with nearly \$3.2 billion in deal value in 2014.
- Overall M&A activity was up in behavioral health, home health and hospice, managed care and rehab, as well as hospitals and physician groups, offset by slight declines in the imaging, lab and dialysis sectors.

6

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

Title search: Healthcare M&A - 2015 Trends and Considerations

Also available as part of the eCourse

[M&A and Healthcare Transactions](#)

First appeared as part of the conference materials for the
27th Annual Health Law Conference session

"M&A Healthcare Transactions"