Patterson Belknap Webb & Tyler LLP A Practical Approach to Cybersecurity for Nonprofits: Assessing the Legal, Regulatory, and Headline Risks of a Data Breach

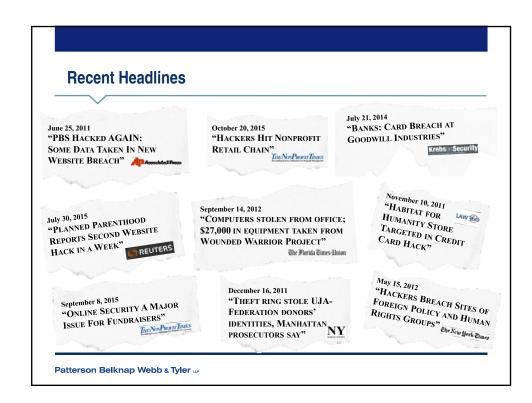
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Agenda

- The Cyber Risk: A Clear & Present Danger to Nonprofits
- What's a Nonprofit To Do?
- Fiduciary Duties & Cybersecurity
- · Liability: Who Can Sue a Nonprofit?
- Business & Legal Risks
- Alert the Media the "Headline" Risk

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Cybersecurity is a Persistent Business Risk

- Cybersecurity is no longer just an IT issue. It is a persistent business and legal risk that
 affects nonprofit organizations as well as the private sector.
- Critical information including donor information, fundraising and grant information, employee information, as well as sensitive financial data, is being targeted at an unprecedented rate.
 The potential impact on nonprofit organizations has never been greater.

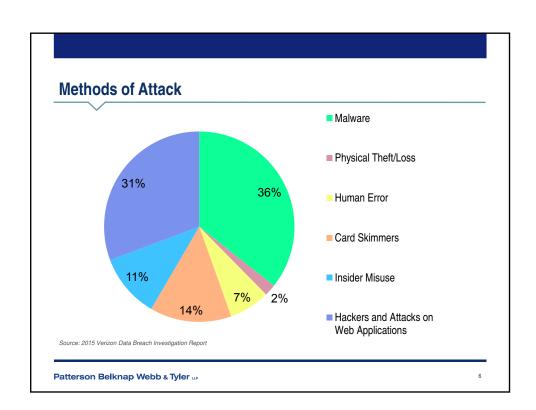
Average annual cost of responding to cyber attacks is \$12.7 million, up 96% over the previous five years.

Source: Ponemon Institute (Oct. 16, 2014)



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