

Railroad Commission Update

Tim George

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Update Topics

- Statewide Rules Amendments
 - Horizontal Wells & UFT Fields
- Disposal Wells & Earthquakes
- Disposal Well Protests
- Force Pooling of State River Tracts
- Common Carrier Rate Increases



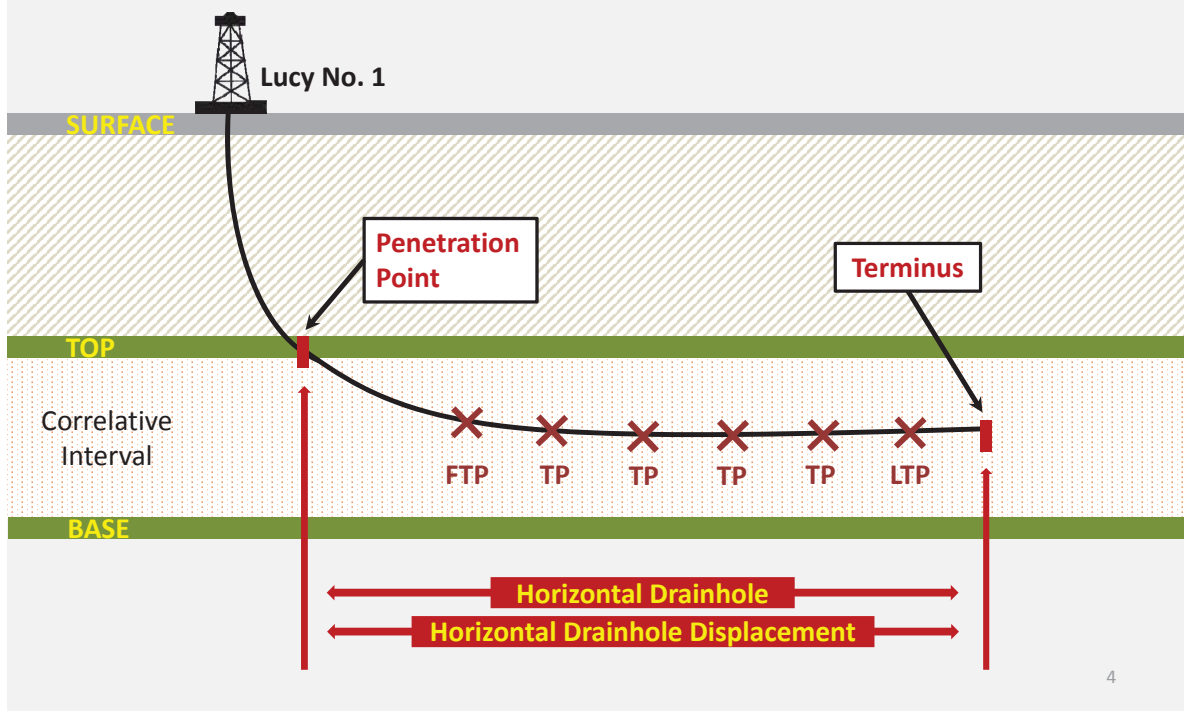
Statewide Rule Changes

- Rule Changes for All Horizontal Wells
 - Horizontal Drainhole Displacement
 - Take Point Spacing
 - Offsite Penetration Point
 - Nonperforation Zone (NPZ)
 - Box Rule
 - Stacked Laterals
 - Mandatory Form P-16



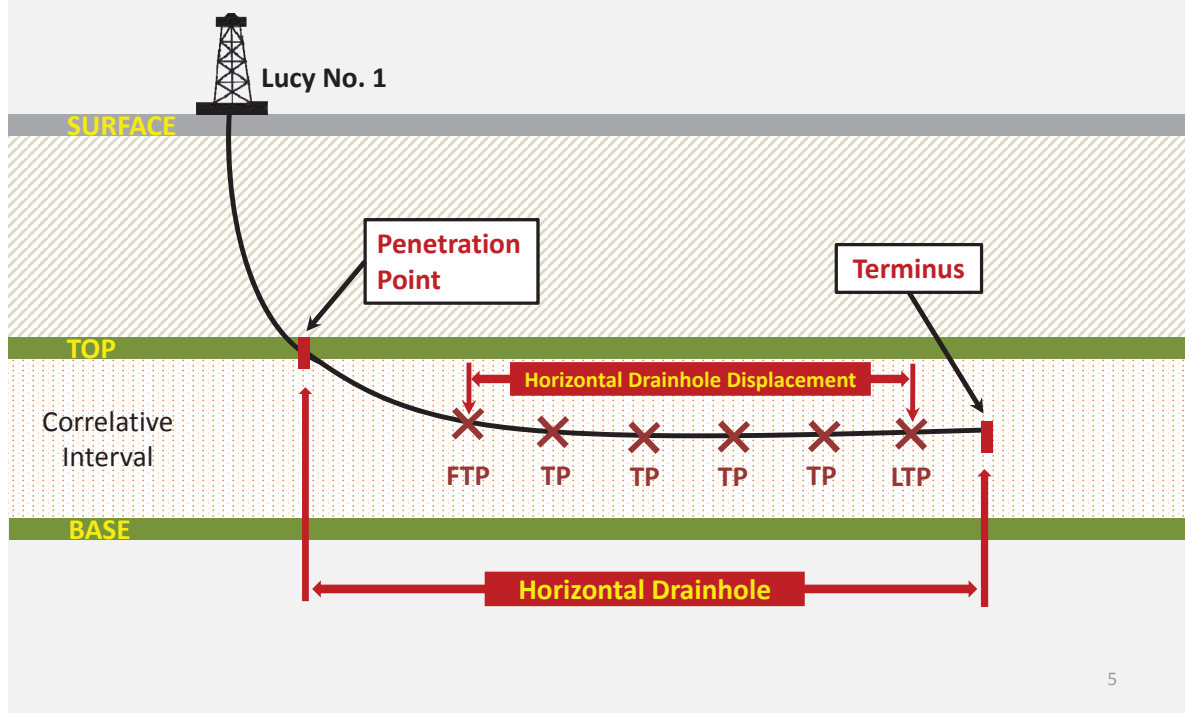
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Horizontal Drainhole Displacement – “Before”



4

Horizontal Drainhole Displacement – “After”



Horizontal Drainhole Displacement

- Assignment of Added Acreage For Lateral
 - “Horizontal Drainhole Displacement”
 - Distance from First Take Point to Last Take Point



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