

# Using Public Incentives to Stimulate Private Development

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#### The Seamless Pipe Mill

- · The players
  - Tenaris: an Argentinean manufacturer and supplier of seamless and welded pipe products.
    - majority-owned <u>subsidiary company</u> of the Argentinean/Italian group <u>Techint</u>
    - US sales exceeds 12 billion dollars annually
    - Over 25,000 employees worldwide.

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## The Seamless Pipe Mill

- The City of Bay City
  - Incorporated in 1902
  - The County Seat of Matagorda County
  - 2010 census population 17,614
  - 2013 population estimate 17,509

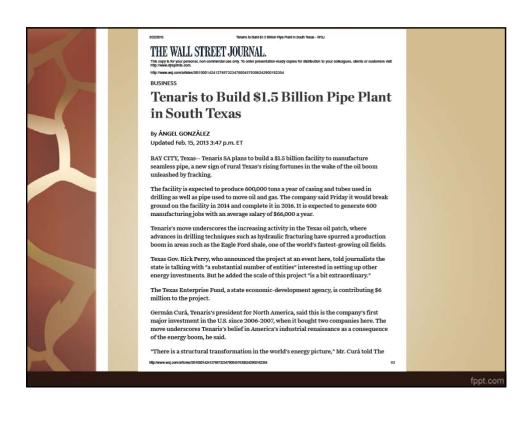
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## The Seamless Pipe Mill

- The proposed plant
  - \$1.5 billion facility
  - 600 manufacturing jobs with an average salary of \$66,000 a year

opt.com





#### The Seamless Pipe Mill

- The ask:
  - Project site not to be subject to future annexation for as long as possible.
  - Portion of the project site within corporate limits to be dis-annexed.
  - In city price for water and sewer discharge.

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Also available as part of the eCourse 2016 Land Use eConference

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