

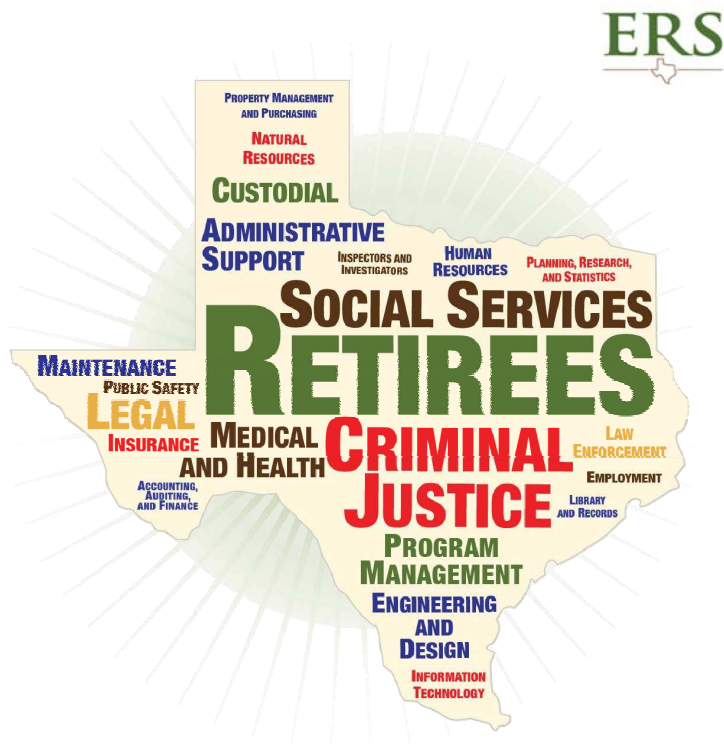
# Agency Spotlight: Employees Retirement System of Texas

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ERS offers  
competitive  
benefits to  
enhance the  
lives of its  
members.



## ERS Benefits



### Retirement

**Active**

**Retirees**

### Group Benefits Program

**Health  
Insurance**

**Optional  
Benefits**



## ERS serves many needs



State Needs	Employee and Retiree Needs	Taxpayer Expectations
Qualified workforce	Competitive compensation and benefits	Reasonable tax rates
Fiscal accountability	Financial security	Fiscal accountability
Reinvestment in the State	Programs to maintain health	Return on investment

## ERS manages employee and retiree benefits But who decides.....



	Question	Policy Area	Who Decides? Pension Insurance	
1	Who is covered?	Eligibility	Legislature	Legislature
2	How much should it cost?	Appropriations	Legislature	Legislature
3	How are monthly payments split?	Contribution Strategy	Legislature	Legislature
4	How do we control the cost?	Professional Management	ERS	ERS
5	What do the benefits look like?	Plan Design	Legislature	ERS and Legislature

## Agency Governance



### Board of Trustees

#### 3 appointed by

Governor

Speaker of the House

Chief Justice of the Supreme Court

#### 3 elected by

ERS system members and retirees

ERS system members and retirees

ERS system members and retirees

**Trustees serve 6-year staggered terms**

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