

Six Numbers to Remember – 7, 11, 18, 22, 29, and 363: Oil and Gas Bankruptcy Exit Strategies and Realities

Charles A. Beckham, Jr.

Todd Perry

Hon. Tony M. Davis

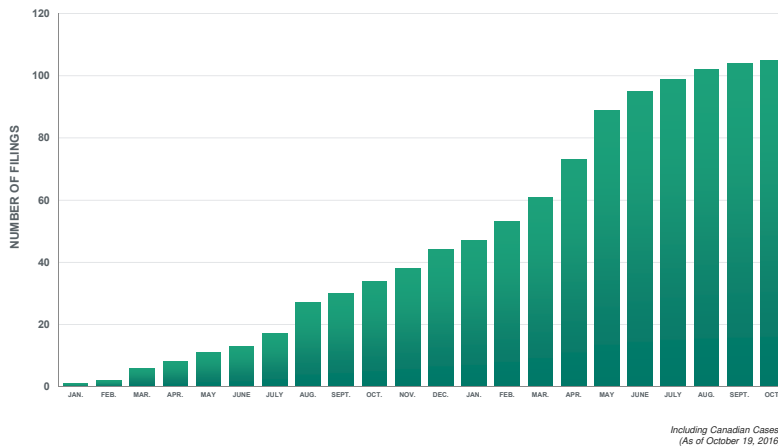
Presented At:
35th Annual Jay L. Westbrook Bankruptcy Conference
November 17-18, 2016

One hundred five (105) North American oil and gas producers have filed for bankruptcy since January 2015. These bankruptcies, including Chapter 7, Chapter 11, Chapter 15, and Canadian cases, involve approximately \$67.9 billion in cumulative secured and unsecured debt.

As of October 19, 2016, sixty-one (61) producers have filed bankruptcy in 2016, representing approximately \$50.6 billion in cumulative secured and unsecured debt.

2015-2016 CUMULATIVE NORTH AMERICAN E&P BANKRUPTCY FILINGS

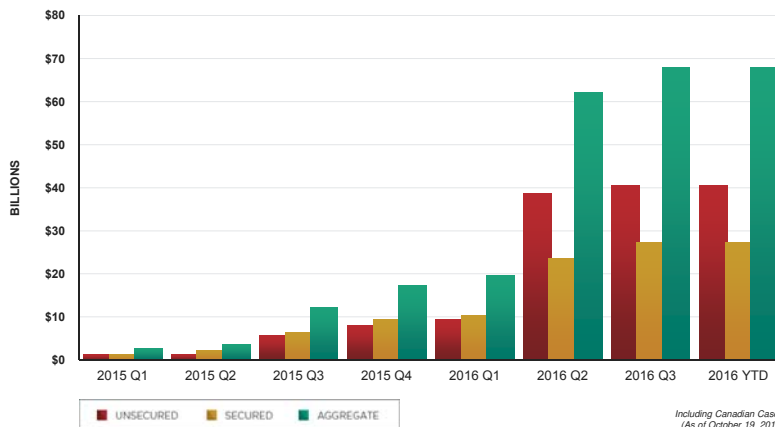
FROM THE HAYNES AND BOONE OIL PATCH BANKRUPTCY MONITOR



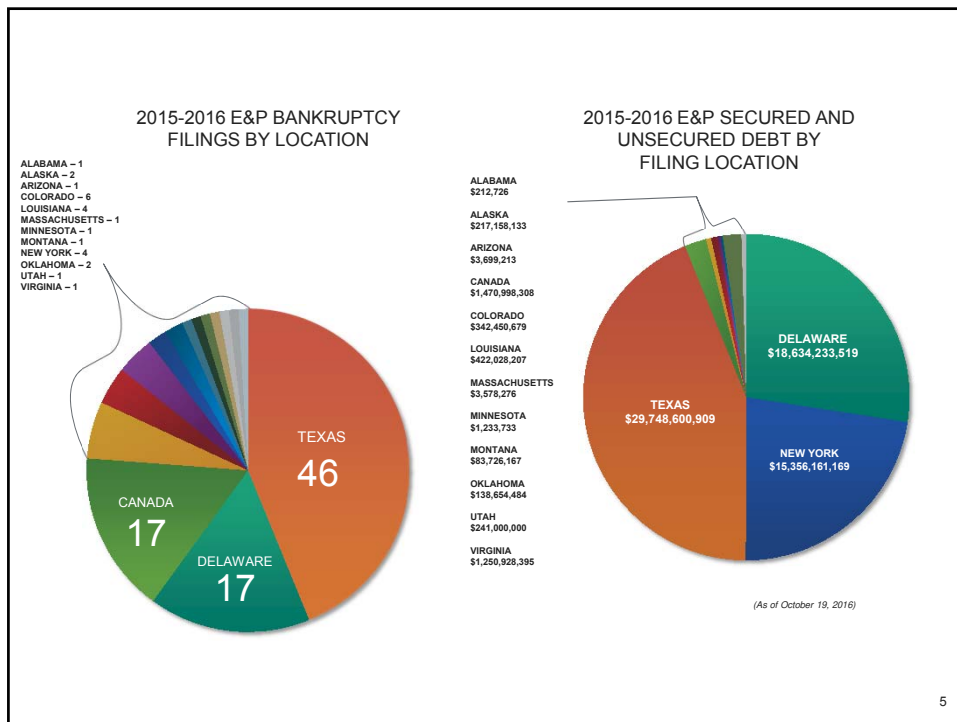
3

2015-2016 CUMULATIVE E&P UNSECURED DEBT, SECURED DEBT AND AGGREGATE DEBT

FROM THE HAYNES AND BOONE OIL PATCH BANKRUPTCY MONITOR



4



Through October 28, 2016, ninety (90) voluntary and involuntary petitions were filed by or for exploration and production companies in U.S. courts, including Chapter 15 cases, representing total secured and unsecured debt of approximately \$69.7 billion. Of the petitions filed, prepetition claims range from as little as \$212,000 to in excess of \$8.26 billion.

Find the full text of this and thousands of other resources from leading experts in dozens of legal practice areas in the [UT Law CLE eLibrary \(utcle.org/elibrary\)](http://utcle.org/elibrary)

Title search: Six Numbers to Remember—7, 11, 18, 22, 29, and 363: Oil and Gas Bankruptcy Exit Strategies and Realities

Also available as part of the eCourse

[2016 Bankruptcy eConference](#)

First appeared as part of the conference materials for the
35th Annual Jay L. Westbrook Bankruptcy Conference session

"Six Numbers to Remember—7, 11, 18, 22, 29, and 363: Oil and Gas Bankruptcy Exit Strategies and Realities"