

Six Numbers to Remember – 7, 11, 18, 22, 29, and 363: Oil and Gas Bankruptcy Exit Strategies and Realities

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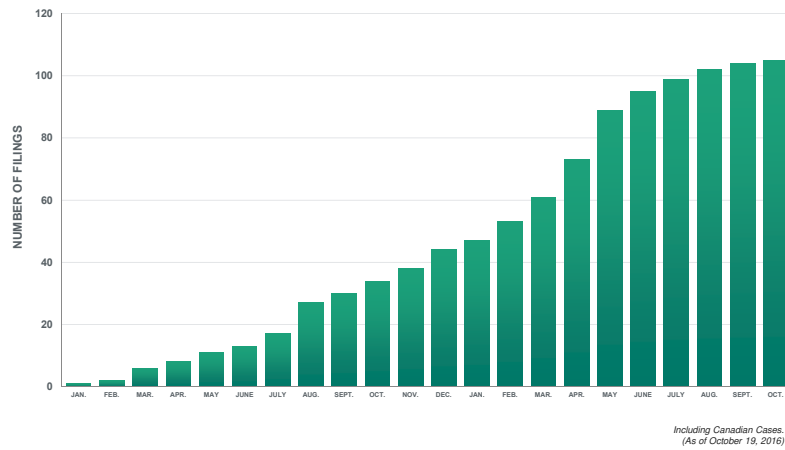
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One hundred five (105) North American oil and gas producers have filed for bankruptcy since January 2015. These bankruptcies, including Chapter 7, Chapter 11, Chapter 15, and Canadian cases, involve approximately **\$67.9 billion in cumulative secured and unsecured debt.**

As of October 19, 2016, sixty-one (61) producers have filed bankruptcy in 2016, representing approximately \$50.6 billion in cumulative secured and unsecured debt.

2015-2016 CUMULATIVE NORTH AMERICAN E&P BANKRUPTCY FILINGS

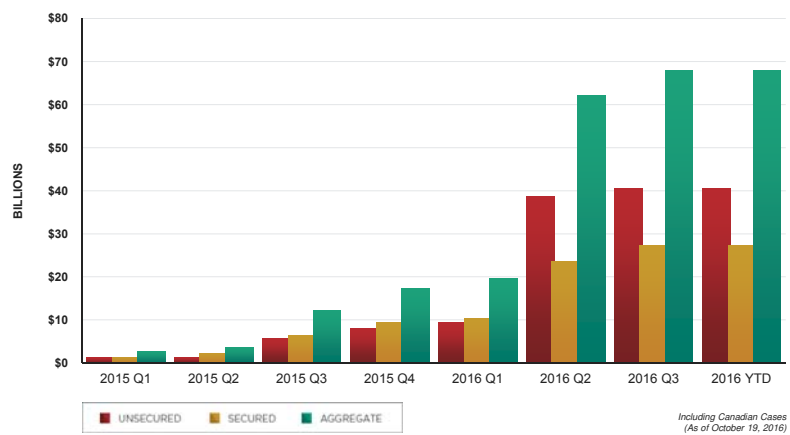
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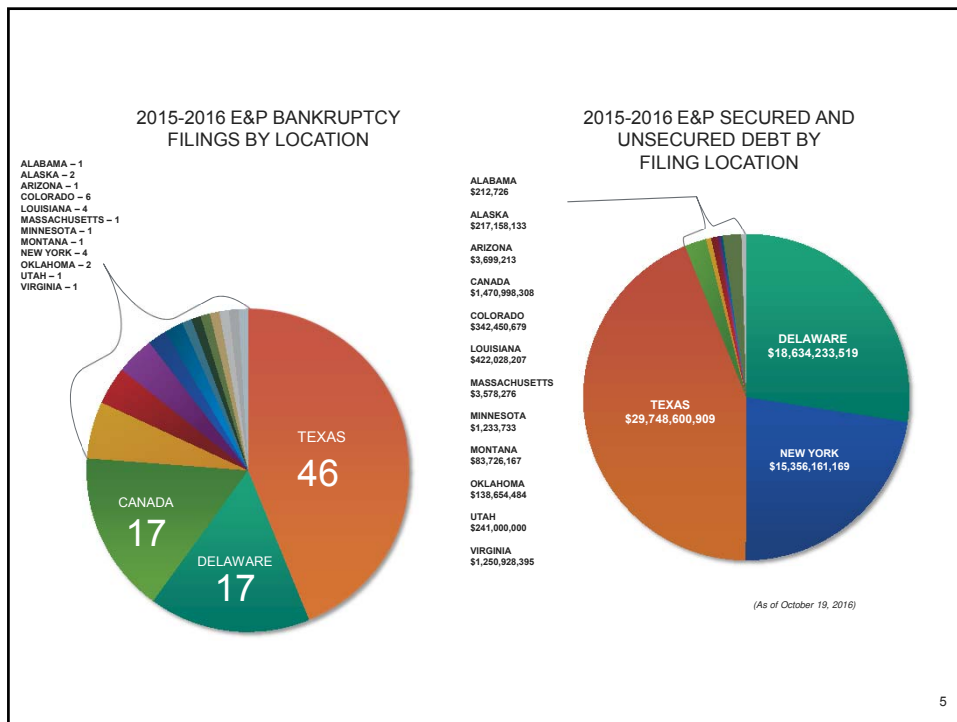
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2015-2016 CUMULATIVE E&P UNSECURED DEBT, SECURED DEBT AND AGGREGATE DEBT

FROM THE HAYNES AND BOONE OIL PATCH BANKRUPTCY MONITOR



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Through October 28, 2016, ninety (90) voluntary and involuntary petitions were filed by or for exploration and production companies in U.S. courts, including Chapter 15 cases, representing total secured and unsecured debt of approximately \$69.7 billion. Of the petitions filed, prepetition claims range from as little as \$212,000 to in excess of \$8.26 billion.

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[Bankruptcy in the Oil and Gas Industry](#)

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